

LIPTON

Teas and Infusions

February 25th, 2024

Subject: Lipton Teas and Infusions Canada List Cost Increase

Dear Valued Customer:

Lipton Teas & Infusions is committed to delivering a product portfolio of market leading tea brands at the best value to our costumers and partners. Due to the continued rise in prices affecting our costs, this letter is to inform you that LIPTON, RED ROSE, and SALADA brands will increase list prices effective **May 19th, 2024**

Below is important timing and ordering information:

- Orders submitted with normal lead times calling for a requested delivery date on or after May 19th, 2024, will be invoiced and executed at the new list price.
- Previously submitted orders calling for a required delivery date of May 19th, 2024, and later will also be invoiced and executed at the new price.

Orders placed for delivery on or past May 19th, 2024, shall be deemed to constitute your acceptance of the terms off this letter. Lipton Teas and Infusions reserves the right to limit forward/pre-buying and will inform you of any orders that cannot be met. Orders that cannot be met, and any fill-rate, or other fines, due to orders that are not fulfilled because of incorrect pricing (such as orders placed at the previous list costs) shall be without penalty to Lipton Teas and Infusions.

Your Lipton Teas and Infusions customer representative will provide you with further details of the items, the new list-costs, and answer any questions you may have.

We appreciate your business and thank you for your continued partnership.

With Regards,



Nancy Lavigne
General Manager, Canada
Lipton Teas and Infusion