

JAN - 4 2021

Oct. 19, 2020

Price Book Changes

To our valued customers:

Lynch Foods is proud of our tradition of providing the highest quality products, exceptional service, and competitive pricing and programs. We continue to improve and maintain the high level of customer service and value that you expect from us. Supporting your business through this difficult time remains our key focus.

This past year has been incredibly challenging for all. COVID-19 has had, and continues to have, widespread impact on our industry. We have been faced with material increases, supply chain disruptions, and process changes to ensure employee safety, resulting in increased costs putting pressure on the price of product. We have taken every opportunity to mitigate and reduce the impact of these costs, where possible. Despite all efforts, the cost changes do require some product price adjustments.

The price list attached reflects some of these higher ingredient costs among other broad input cost increases:

Peanut butter 14% Fruit; including Cherries 35%, Raspberries 19% and 44%, Strawberries 15%, Blueberries 46% Cocoa 10% Honey 14% Canola oil 20% Gelatin 12%

This price list is effective based on the ship date and as of Feb. 1, 2021. We reserve the right to limit orders based on historical purchases.

Our goal remains to provide you with the best value and service levels to compete in the food service marketplace.

We thank you for your continued support and look forward to working with you through the challenging year ahead.

Sincerely,

Scott Upick

W.T. Lynch Foods Limited Scott Lynch President