



June 23, 2022

### Price Book Changes

#### To our valued customers:

We have previously informed you about the inflation that Lynch Foods and the wider industry were facing as we entered 2022. Rapidly rising energy and freight costs, raw material shortages, and the continuation increasing ingredient and packaging costs continue to put pressure on costs and supply. Our procurement and operations teams remain steadfast in doing everything to limit these unprecedented cost impacts, all while ensuring a secure supply in an uncertain market.

Recent cost increases are significant and, as a result, we need to inform you that we will be increasing the prices of all products to take effect for orders placed as Sept. 1<sup>st</sup>, 2022.  
(We reserve the right to limit orders based on historical purchases.)

The price list attached reflects some of the following higher material costs contributing to the increases:

Fruit	25-32%
Oil	26%
Starches and gums	87%
Milk products	15-42%
Chicken and Beef fat	57-65%
Mustard	121%
Honey	41%
Tomato paste	34%
Preservatives and Acids	88-131%
Egg	47%
Packaging	14-19%

As always, our aim is to deliver superior results by providing the highest quality products, exceptional service, and competitive pricing and programs, and to protect your people, processes, and the sustainability of your business during these difficult times.

We thank you for your understanding and continued support as we navigate the current market conditions. We remain committed to provide you with the best value and service levels, and our team continues to work to mitigate the impact of any supply constraints.

If you have any questions, please do not hesitate to contact your Lynch Foods Account Manager.

Sincerely,

*Shawn Dellevoet*

Shawn Dellevoet  
VP Sales & Marketing

*Scott Lynch*

Scott Lynch  
President