

## June 7, 2021

Dear Valued Customer,

As industry leaders, we pride ourselves on our ability to consistently provide our customers and consumers with superior brands, products, and services.

Within the current business environment, however, we face constant pressures regarding the costs associated with bringing our products to market. While we are always looking for more efficient methods, we remain committed to maintaining and enhancing the high standard of quality that is the Nestlé foundation, and that our consumers demand.

In the spirit of transparency, we will be implementing a cost change across our portfolio as follows:

Effective August 30, 2021	Effective February 7, 2022
Ice Cream	Confectionary
Coffee/Beverages	CARNATION Hot Chocolate
Frozen Foods (Pizza & Meals)	STARBUCKS Coffee Enhancers
Nutrition (Gerber)	
Imported Premium Waters (IPW)	

Full details will be provided with the standard lead times.

We look forward to working in partnership with you to implement this price increase. A meeting will be set with our core team in the coming weeks to ensure we have ample time to review and discuss the details.

Sincerely,

Greg Coles

**Chief Customer Officer** 



## Nestlé Canada Price Increase Summary August 30, 2021

- Orders submitted with a requested delivery date of August 29, 2021 or prior will be invoiced at the current price.
- Orders submitted with a requested delivery date post August 30, 2021 will be subject to the new price.
- Any forward buy quantities will be limited to 2 weeks inventory based on customers' average purchases. Quantities will be based on the previous 52wk movement.
- All orders will be monitored against these maximum buy quantities in the weeks of August 15<sup>th</sup> to August 29<sup>th</sup>, leading up to the new pricing effective date.
- Nestlé reserves the right to limit quantities based on above guidelines and adjust shipping dates based on product availability.