

July 27, 2022

To Our Valued Partners,

Old Dutch Foods is thankful for your support and commitment toward managing increasing cost pressures as we work to build consistent product supply, while maintaining the superior quality that our consumer have come to expect from our products for decades.

Inflationary pressures continue from some of our core agricultural ingredients, packaging, labour, energy, natural gas, fuel, inbound and outbound transportation. These cost pressures have added significant cost to our business and as a result we will be implementing a price increase <u>effective</u> October 1^s, 2022.

An Old Dutch Foods Business Manager will be in contact to set a meeting and discuss with you to ensure you and your organization understand the details of this required increase.

Thank you again for your partnership and we look forward to your continued support as we mitigate these cost pressures and drive our mutual business forward.

Best Regards,

Scott Kelemen

Senior National Director Brand and Market Strategy Old Dutch and Corporate Brands

