



December 14, 2023

To Our Valued Customers,

As PepsiCo Foods Canada, we remain committed to providing the highest quality products, superior service, continual innovation, world-class marketing, and consumer value. However, like many businesses, we continue to be impacted by increasing input costs. While we are doing everything to mitigate the impact, we are writing to inform you that we will be taking cost increases for deliveries starting January 28, 2024. The changes will vary by brand and pack across the portfolio, your account manager will provide full pricing details. Key pack increases are below:

- LSS – All Case Pack Quantities
- Snack Size – All Case Pack Quantities
- Stacy's – All Case sizes
- Munchies Nuts - All Case Pack Quantities
- Spitz - All Case Pack Quantities
- Lay's Bulk - All Case Pack Quantities
- LSS Variety Packs - All Case Pack Quantities
- Quaker Chewy Bars - All Case Pack Quantities
- Quaker Bowls - All Case Pack Quantities

Our focus remains on offering the best value to consumers. These careful actions will allow us to do so by continuing to invest in sustainable growth for your business through outstanding consumer engagement, unmatched products and service, and breakthrough brand and packaging innovations.

As always, thank you in advance for your continued partnership.

PepsiCo Foods Canada

Patrick Charbonneau

Vice President, FoodService
PepsiCo Canada

Yuan Wang

Chief Financial Officer
PepsiCo Canada