



May 24th, 2022

Dear Valued Customer:

The challenging business environment in which we operate continues to evolve and drive increased costs and investments, therefore PepsiCo Foods Canada will be implementing costing changes across our portfolio of products.

We take costing actions very seriously and make this consideration only after diligently working towards avoiding or delaying their implementation. These changes will enable us to accelerate growth and meet consumer needs by enhancing our capabilities and capacity, while ensuring a safe working environment for our employees and supply chain partners. You have our commitment that we will continue to provide the Canadian consumer and our retail partners the highest quality products, unequaled service, world-class marketing, and consistent consumer value.

Our revised cost increase is effective no later than August 7th, 2022 and will impact the following selection of products:

Frito Lay:

Frito Lay Foodservice LSS
Frito Lay Foodservice Snack Size
Frito Lay Variety Packs

Quaker:

Quaker Frozen Muffin Batters
Quaker Baking Mixes & Syrups
Quaker IQO
Sabra

Specific costing details will be communicated through your Account Manager or Sales Representative.

Thank you for your continued partnership and we look forward to working with you on growing your business.

Sincerely,

A handwritten signature in black ink that reads "Robert Foy".

Robert Foy
Vice President - Foodservice
PepsiCo Foods Canada
