

June 6, 2022

First and foremost, we hope the spring brings you, your families, and your colleagues good health. We are coming off an unprecedented period that has changed how we all do business. During these exceptional times, we are grateful more than ever for our partnership, and are sincerely dedicated to helping improve your business and serving your customers.

As we look forward towards the fresh start the coming months will bring us, we are unfortunately faced with lingering effects of the pandemic, including fuel cost increases, inflation and supply chain challenges. Several key components of our cost basis, including transportation, sugar, and natural flavors, have experienced significant increases. While our diligent efforts to leverage efficiencies have offset a significant portion of these increased costs, we find it necessary to pass along a modest increase on select product lines.

On July 4<sup>th</sup> 2022, codes will change and pricing will increase on all Torani products. Attached please find a chart outlining your new pricing, as well as a new PO form with updated SKU numbers. We are pleased to provide a new and extended stock list, as well as pricing for <u>all</u> Torani items. We hope this full portfolio will help provide new and innovative solutions such as Seasonal Beverage options.

Your partnership and the health of your business is incredibly important to us. We look forward to continuing to work closely to support your business and best serve your customers.

Sincerely,

Adam Pesce President