



To All Our Valued Customers,

Happy New Year everyone, it looks like 2022 is continuing where 2021 left off. Serious issues with the supply chain, shortages of materials, longer wait and shipping times. As we continue to deal with these unprecedented times, there continues to be significant price increases in all areas of raw materials and manufacturing. Unfortunately, they are the results of the continuous economic issues that we are all facing. Zavida has tried to absorb as many of them as possible but unfortunately, we must pass some on to our customers.

The increases are as follows but not limited to:

Web: 16% increase.

Corrugate: 25% increase

Valves: 5% increase (Not applicable to frac products)

Flavor: 20% increase (Not applicable to regular coffee)

Coffee: \$ 1.33 lb U.S.

Transportation, gasoline, wages, maintenance these are but a few of the increases that Zavida has absorbed.

As of January 21, we have seen continuous increase in green coffee prices from our last August 30 increase announcement. At time of writing green coffee is US \$2.34 U.S./lb. plus differentials and transportation.





Better Taste. Better World.™

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As a result of these substantial cost increases, we will be increasing our prices between \$1.00 - \$1.30/LB. Since this increase affects all areas of our manufactured products, different products will have gone up accordingly to their raw material components.

Please find attached your updated price list for review and let me know if you have any questions.

These price increases are effective March 21, 2022

We thank you for your continued support and look forward to a prosperous 2022 and beyond.

Stay safe and good selling.

Sincerely,

Glenn Hodess