

November 14, 2026

Dear Valued Customer,

Please be advised that Saputo Dairy Products Canada G.P. will implement a National Price Increase on all products effective February 1, 2026. This price increase is in part based on the recent announcement made by the Canadian Dairy Commission (CDC) requesting a price adjustment of 2.375% on behalf of the Dairy Farmers of Canada. In the announcement the CDC references a balanced approach that aligns with recent inflation, which rose to 2.4%, and food price trends, which rose by 4.0% in September.

In addition to the CDC Farmgate increase, inflationary pressures have continued to affect manufacturing, packaging, energy, ingredients, labor, transportation, and the ongoing requirement to support environmental stewardship and regulatory compliance.

Due to these regulated increases and inflationary costs, Saputo Dairy Products Canada GP will be implementing a National Price Increase dependent on the category, effective February 1, 2026. The increase in the rate of certain products may vary based on availability of supply, sourcing and extraordinary circumstances.

Your Saputo Sales Representative will provide you with the specific details of these price adjustments by product over the coming weeks.

Your business is valued and appreciated. We will continue to work diligently to supply you with the quality products and service that you have come to expect from us.

Sincerely,



Peter Bowman
Sr VP Sales Retail and Foodservice
Saputo Dairy Products Canada