

CHARTER PARTY AGREEMENT (CPA) - STANDARD FRAMEWORK

Date: [Insert Date]

CPA Ref No: [Insert CPA Reference Number]

1. CONTRACTING PARTIES

Vessel Owner / Operator: [Insert Shipping Company Name & Address]

Charterer (Buyer/Seller): [Insert Your Company Name & Address]

2. VESSEL & CARGO SPECIFICATIONS

| | |
|--------------------------|--|
| Vessel Name / IMO Number | [Insert Vessel Name & IMO] |
| Vessel Flag / Type | [e.g., Panama / Crude Oil Tanker (VLCC/Aframax)] |
| Cargo Description | [e.g., Aviation Turbine Fuel Jet A1 / EN590 / Crude Oil] |
| Cargo Quantity | [e.g., 1,000,000 Barrels +/- 5% at Owner's Option] |

3. VOYAGE & LOGISTICS DETAILS

| | |
|------------------------------------|---|
| Loading Port / Terminal | [e.g., FOB Port of Rotterdam, Netherlands] |
| Discharge Port / Terminal | [e.g., CIF Port of Houston, USA] |
| Laydays / Cancelling Date (Laycan) | [Insert Start Date] to [Insert End Date] |
| Allowed Laytime | [e.g., 72 Total Running Hours Weather Permitting] |

4. FINANCIAL TERMS

| | |
|------------------------|---|
| Freight Rate / Payment | USD \$[Amount] per Metric Ton / Lump Sum USD\$ [Amount] |
| Demurrage Rate | USD \$ [Amount] per day or pro-rata for part of a day |
| Payment Terms | Prepaid upon completion of loading / as agreed prior to discharge |

5. GOVERNING LAW & SIGNATURES

This Charter Party Agreement shall be governed by and construed in accordance with English Maritime Law. Any dispute arising out of this contract shall be referred to arbitration in London in accordance with the LMAA (London Maritime Arbitrators Association) Terms.

For Vessel Owner: _____ For Charterer: _____