



Dear Buyer, Reed Zorix hereby declares with full corporate responsibility that the product listed in this procedure is supplied by a reputable petroleum products supplier based in Dubai, UAE. The supplier is willing to meet with the buyer in Dubai and provide all the necessary documents to prove the ability and reality of the transaction.

#### FULL CORPORATE OFFER (FCO)

**Reference: RED-999 Brief#61-27.03.2026**

**Issued: 12 May 2026**

**SELLER: NNPC JV (Nigerian National Petroleum Corporation Joint Venture)**

**PLATFORM/ AUTHORIZED REPRESENTATIVE: xxxxxx - Dubai, UAE**

**COMMODITY: Nigeria Bonny Light Crude Oil (Whole Crude Properties)**

#### KEY TRANSACTION TERMS

Price (CIF ASWP) Net minus US\$4.00 per barre CIF, FOB minus US\$5

Quantity Minimum 2,000,000 BBL (up to 2-24million BBL/month)

Contract Term 6 months initial + rolls & extensions

Payment Terms SBLC + MT103 / Operative Letter of Credit

Origin Nigeria

Delivery CIF ASWP or STS (Lome, Togo International Waters)

#### SELLER'S PROCEDURES (Two Options Available)

##### PROCEDURE #1 - CIF DELIVERY

1. Buyer submits ICPO
2. Seller issues draft SPA
3. Contract executed within 48 hours
4. Seller nominates
1. vessel & issues NOR

5. Buyer provides ETA & operative L/C
6. Q&Q inspection
7. Payment via MT103/SBLC
8. Documents & title released
9. Cargo discharged.

## PROCEDURE #2 - SHIP-TO-SHIP (STS) - LOME, TOGO

1. Buyer submits ICPO
2. SPA executed
3. Seller nominates vessel
4. Both vessels meet in Lome
1. international waters
5. Q&Q inspection & conditional payment
6. STS completed
7. Final payment within
2. 48 hours via MT103
8. Documents & title released.

**COMMISSION:** US\$1.00/BBL (Buyer Side – split equally). Seller side closed.  
**VALIDITY:** This FCO is valid for 7 banking days from issue date.

### IMPORTANT NOTES FROM SELLER

- Buyer must provide LC/SBLC verbiage for approval
- NOR template and Port Barbour Master details required
- Signed SPA must be returned within 48 hours
- Vessel loading within 10 working days of signed SPA


This offer is subject to final contract and successful KYC/AML verification  
For and on behalf of

Dear Buyer. If you are interested in purchasing this product or have any questions about the procedure, please submit your request and acceptable conditions regarding this procedure and contact us. Thank you in advance for your cooperation.

**Afghan zai CEO**



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	Crude <b>BONNY LIGHT</b>		TBP DISTILLATION						
	Country <b>Nigeria</b>								
Density at 15°C, kg/m <sup>3</sup>	850.0	Assay Date <b>18-Jun-24</b>		°C	wt%	vol%	°C	wt%	vol%
°API	34.9			080	7.4	9.8	460	84.1	86.2
Bbl/mt	7.412			090	8.7	11.3	480	86.4	88.3
Acidity, mg KOH/g	0.26			100	10.2	13.0	500	88.4	90.2
Sulphur, wt%	0.15			120	13.9	17.1	520	90.3	91.8
Hydrogen Sulphide, mg/kg	1			140	18.3	21.9	540	91.9	93.2
Mercaptan Sulphur, mg/kg	15			160	22.5	26.4	560	93.3	94.4
Viscosity, cSt at 10 °C	8.0			180	26.0	30.2	580	94.5	95.4
50 °C	3.0			200	29.2	33.5			
Pour Point, °C	-18			220	32.9	37.2			
Total Nitrogen, wt%	0.09			240	37.2	41.6			
Wax, wt%	-			260	42.2	46.6			
Wax Appearance Temperature, °C	-			280	47.7	51.9			
RVP at 37.8 °C, kPa	-			300	53.1	57.3			
Water, vol%	-			320	58.4	62.3			
NaCl, mg/kg	-			340	63.3	67.0			
Nickel, mg/kg	3.6			360	67.7	71.2			
Vanadium, mg/kg	0.5			380	71.7	74.9			
Iron, mg/kg	2.6			400	75.3	78.3			
Mercury, µg/kg	-			420	78.6	81.2			
				440	81.5	83.9			

PROPERTIES OF TBP CUTS																
LIGHT NAPHTHA	Cuts	Yield	Yield	Den 15°C	S	RSH	RON	MON			Napht.	Aro.	RVP			
	°C	wt%	vol %	kg/m <sup>3</sup>	wt%	mg/kg	clear	clear			vol%	vol%	kPa			
	15-65	4.5	5.8	653	0.00	2	78.8	77.6			11.7	1.3	-			
15-80	6.1	7.7	669	0.00	4	77.2	75.8			20.0	3.7	-				
HEAVY NAPHTHA	Cuts	Yield	Yield	Den 15°C	S	RSH					Napht.	Aro.				
	°C	wt%	vol %	kg/m <sup>3</sup>	wt%	mg/kg					vol%	vol%				
	80-150	13.0	14.5	763	0.00	11					54.3	13.2				
80-175	17.8	19.5	772	0.00	11					53.9	13.8					
100-150	10.2	11.2	771	0.00	11					54.8	13.0					
KEROSENE	Cuts	Yield	Yield	Den 15°C	S	RSH	Smoke	Acidity	Cetane	Freez. Pt		Aro.	Visc cSt		Flash	
	°C	wt%	vol %	kg/m <sup>3</sup>	wt%	mg/kg	Pt mm	mgKOH/g	Index	°C	vol%	50°C		Point		
	150-230	14.5	15.1	816	0.02	12	23	0.01	33.5	-62		18.0	1.0	55.6		
	175-230	9.7	10.0	826	0.03	12	22	0.01	34.7	-56		19.2	1.1	69.9		
150-250	19.2	19.8	824	0.03	12	22	0.01	35.8	-56		19.0	1.1	59.4			
GASOIL	Cuts	Yield	Yield	Den 15°C	S		Anilin		Cetane	Cloud Pt	CFPP	Pour Pt	Visc cSt	Visc cSt	UOPK	Flash
	°C	wt%	vol %	kg/m <sup>3</sup>	wt%		Point °C		Index	°C	°C	°C	50°C	100°C		Point
	175-400	50.1	49.0	868	0.13		63		43.6	-5	-9	-14	3.1	1.4	11.6	85.5
	230-400	40.4	39.0	879	0.15		66		45.6	-2	-4	-6	4.3	1.7	11.6	106.2
230-375	35.8	34.7	875	0.14		65		45.2	-7	-9	-11	3.7	1.5	11.5	104.8	
VACUUM DISTILLATE	Cuts	Yield	Yield	Den 15°C	S	Conrad.	Anilin	Ni	Va	Total N	Bas N	Pour Pt	Visc cSt	Visc cSt	UOPK	Asp C7
	°C	wt%	vol %	kg/m <sup>3</sup>	wt%	wt%	Point °C	mg/kg	mg/kg	wt%	mg/kg	°C	100°C	150°C		wt %
	375-550	21.8	19.8	936	0.27	0.2	78	0	0	0.16	599	39	10.9	3.6	11.6	0.0
	375-565	22.8	20.6	938	0.28	0.3	78	1	0	0.18	630	40	11.7	3.8	11.6	0.0
	375-580	23.7	21.4	940	0.28	0.4	79	1	0	0.19	660	41	12.5	4.0	11.7	0.0
400-580	19.1	17.2	946	0.30	0.5	80	1	0	0.22	760	45	16.8	4.9	11.7	0.0	
RESIDUE	Cuts	Yield	Yield	Den 15°C	S	Conrad.	Acidity	Ni	Va	Total N		Pour Pt	Visc cSt	Visc cSt	Pene	Asp C7
	°C	wt%	vol %	kg/m <sup>3</sup>	wt%	wt%	mgKOH/g	mg/kg	mg/kg	wt%		°C	100°C	150°C	mm <sup>10</sup>	wt%
	> 375	29.2	26.0	955	0.33	3.8	0.6	12	2	0.30		14	24	6	-	0.0
	> 550	7.4	6.2	1015	0.51	14.3	0.3	48	7	0.71		64	1290	84	62	0.0
	> 565	6.4	5.3	1020	0.53	16.1	0.2	55	7	0.76		68	2160	116	44	0.0
> 580	5.5	4.6	1026	0.54	18.1	0.2	62	8	0.80		71	3800	165	34	0.0	

This crude oil data sheet is for information purposes only. No guaranty is given as to its accuracy or as to any consequences arising from its use.

TOTAL DTS / AM

Jun-24