



Red Zorix presents this procedure to the final seller's representative, after a face-to-face meeting with the seller whose qualifications as the title holder have been approved by Red Zorix

## **Light Naphtha Transaction Procedure**

**Product: Light Naphtha**

**Quantity: 43,500 MT**

**Price: Gulf Platte + 10 USD**

**Location: OASA Tank Farm, Hamriyah Port – UAE**

**Status: Product available in shore tank**

### **1. Physical Meeting Between Buyer and Seller**

A formal in-person meeting will be held in Dubai or Hamriyah Port for identity verification, mandate confirmation, and discussion of transaction terms.

- Physical meeting

### **2. Buyer Demonstrates Financial Capability**

During the meeting, the Buyer must present valid proof of funds, such as:

- Bank statement

- Bank comfort letter
- Account balance confirmation
- Any acceptable financial document proving purchasing capability
- Proof of funds

### **3. Buyer Verifies Seller's Completed Dip Test**

The Seller provides the completed dip test report.

The Buyer may verify the report with:

- The inspection company (e.g., SGS, Intertek)
- The tank farm (OASA)
- Dip test verificatio

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### **4. Seller Issues Dip Test & Tank Seal Documents in Buyer's Name**

After verification, the Seller instructs the tank farm to issue:

- Dip test report
- Tank seal report

directly in the Buyer's name through the tank farm.

- Tank seal documents

### **5. Buyer Receives Title Holder Certificate Upon Full Payment**

Once the Buyer makes full payment for the product, the Seller transfers:

- Title Holder Certificate
- Original ownership documents
- Title transfer

### **6. Buyer May Transfer or Store the Product After Payment**

After payment and title transfer, the Buyer may:

- Transfer the product to their own tank
- Load the product onto their vessel

- Or keep the product in the same tank without storage fees until the end of the month
- Product transfer

#### 7. Buyer Must Provide a Guarantee During the Meeting

To confirm commitment to the purchase, the Buyer must provide a mutually agreed guarantee to the Seller during the meeting.

- Buyer guarantee

#### 8. If Buyer Requests a New Dip Test, a 1,000,000 AED Deposit Is Required

If the Buyer chooses to perform a new dip test instead of accepting the Seller's existing dip test:

- Buyer must issue a 1,000,000 AED Manager's Cheque as a refundable deposit
- This deposit serves as proof of intent to purchase
- New dip test deposit

#### 9. Seller Signs SPA and Releases All Original Documents After Agreement

After both parties agree during the meeting:

- SPA (Sales & Purchase Agreement) will be signed
- Seller will release:• Original documents
- Title Holder Certificate
- Product access
- Upon receiving payment, Seller hands over full control of the product
- SPA signing

Dear Buyer. If you are interested in purchasing this product or have any questions about the procedure, please submit your request and acceptable conditions regarding this procedure and contact us. Thank you in advance for your cooperation.



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Ontario Tower - C1804 - Business Bay - Dubai – UAE

## SHORE TANK REPORT

Terminal : XXXXXXXXXX Oasis Global Terminals FZE Naphtha

Tank Number	15	16	17		
Date	4-May-26	4-May-26	4-May-26		
Time	Hrs 20:10	20:26	20:36		
Tank Auto Gauge	m 22.446 / 29.9	20.154 / 30.1	13.056 / 30.1		
Reference Ht (actual)	m 24.344	24.385	24.405		
Reference Ht (table)	m 24.355	24.388	24.410		
Difference	m 0.011	0.003	0.005		
Gauge	m 22.434	20.143	13.045		
Corrected Gauge	m 22.423	20.140	13.040		
Temperature	°C 29.8	30.0	30.10		
Water Dip	mm 0.000	Traces	0.000		
Density at 15°C	0.7117	0.7117	0.7117		
T.O.V.	m3 6,713.679	6026.788	3,906.548		
Water Volume	m3 0.000	0.000	0.000		
Roof Displacement	m3 3.88430	3.8855	3.8855		
Jetty Line Volume	m3 0.000	0.000	0.000		
Tank Line Volume	m3 0.000	0.000	0.000		
Shell Correction	1.00022	1.000230	1.000230		
G.O.V.	m3 6,711.272	6,024.289	3,903.562		
V.C.F. Table 54B	0.9807	0.9804	0.9804		
G.S.V. at 15°C	m3 6,581.744	5,906.212	3,827.052		
W.C.F. Table 56	0.7106	0.7106	0.7106		
Metric Tons	4,676.987	4,196.954	2,719.503		

IN TANK QUANTITY	15	16	17		
Cubic Metres at 15°C	6,581.744	5,906.212	3,827.052		
US Barrels at 60°F	41,419	37,168	24,084		
Metric Tons	4,676.987	4,196.953	2,719.504		
Long Tons	4,603.119	4,130.666	2,676.552		

Total Quantity of tank no 10,11,12,13,14,15,16&17

<b>TOTAL QUANTITY</b>	Cubic Metres at 15°C	49,223.663
	US Barrels at 60°F	309,765
	Metric Tons	34,978.334
	Long Tons	34,425.886

Remarks: \*Stock density is used for calculation.

XXXXXXXXXX Oasis Global Terminals FZE

Surveyor : Mohamed / Ashraf

## SHORE TANK REPORT

Terminal : XXXXXXXXXX Naphtha

Tank Number	05	09	08		
Date	30-Apr-26	30-Apr-26	30-Apr-26		
Time	Hrs 20:24	21:24	22:18		
Tank Auto Gauge	m 18.309	18.358	18.466		
Reference Ht (actual)	m 20.361	20.405	20.400		
Reference Ht (table)	m 20.361	20.405	20.400		
Gauge	m 18.325	18.361	18.475		
Temperature	°C 29.0	29.8	29.80		
Water Dip	mm Traces	Traces	Traces		
Density at 15°C	0.6991	0.7001	0.6992		
T.O.V.	m3 6,345.696	2823.531	2,842.538		
Water Volume	m3 0.000	0.000	0.000		
Roof Displacement	m3 2.89880	1.506	1.508		
Jetty Line Volume	m3 0.000	0.000	0.000		
Tank Line Volume	m3 0.000	0.000	0.000		
Shell Correction	1.00020	1.000210	1.000210		
G.O.V.	m3 6,344.066	2,822.618	2,841.627		
V.C.F. Table 54B	0.9812	0.9802	0.9802		
G.S.V. at 15°C	m3 6,224.798	2,766.730	2,785.363		
W.C.F. Table 56	0.6980	0.6990	0.6981		
Metric Tons	4,344.909	1,933.944	1,944.462		

Total Quantity for tank 05,09 &08

IN TANK QUANTITY	05	09	08		
Cubic Metres at 15°C	6,224.798	2,766.730	2,785.363		
US Barrels at 60°F	39,173	17,411	17,528		
Metric Tons	4,344.909	1,933.943	1,944.463		
Long Tons	4,276.286	1,903.398	1,913.752		

<b>TOTAL QUANTITY</b>	Cubic Metres at 15°C US Barrels at 60°F Metric Tons Long Tons	11,776.891 74,112 8,223.314 8,093.435
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Remarks: \*Stock density is used for calculation.

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Surveyor : Ernesto Jr. M. Pedrosa

## DISTRIBUTION OF SAMPLES

Below is listed all samples drawn by the attending inspector and their distribution.

Sample Size	Seal	Distribution	Method	Shore Tank
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 10 (Naphtha)
1 x 1 Gallon	00037843	R	1	Shore Tank 10 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 11 (Naphtha)
1 x 1 Gallon	00037818	R	1	Shore Tank 11 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 12 (Naphtha)
1 x 1 Gallon	00037811	R	1	Shore Tank 12 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 13 (Naphtha)
1 x 1 Gallon	00037866	R	1	Shore Tank 13 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 14 (Naphtha)
1 x 1 Gallon	00037829	R	1	Shore Tank 14 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 15 (Naphtha)
1 x 1 Gallon	00037855	R	1	Shore Tank 15 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 16 (Naphtha)
1 x 1 Gallon	00037888	R	1	Shore Tank 16 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 17 (Naphtha)
1 x 1 Gallon	00037898	R	1	Shore Tank 17 (Naphtha)

Samples will be retained for 90 Days unless otherwise instructed.

**DISTRIBUTION:-**

R = Samples retained for period of ninety days  
A = Sample used for analysis  
T = Sample delivered to terminal

**METHOD OF SAMPLING :-**

1 = Composite  
2 = Upper / Middle / Lower  
3 = 5 Levels (T/U/M/L/B)  
4 = Bottom  
5 = Draw off sampling point

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1 x 1 Gallon	00037843	R	1	Shore Tank 10 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 11 (Naphtha)
1 x 1 Gallon	00037818	R	1	Shore Tank 11 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 12 (Naphtha)
1 x 1 Gallon	00037811	R	1	Shore Tank 12 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 13 (Naphtha)
1 x 1 Gallon	00037866	R	1	Shore Tank 13 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 14 (Naphtha)
1 x 1 Gallon	00037829	R	1	Shore Tank 14 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 15 (Naphtha)
1 x 1 Gallon	00037855	R	1	Shore Tank 15 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 16 (Naphtha)
1 x 1 Gallon	00037888	R	1	Shore Tank 16 (Naphtha)
5 x 2.5 Ltr	Unsealed	A	3	Shore Tank 17 (Naphtha)
1 x 1 Gallon	00037898	R	1	Shore Tank 17 (Naphtha)

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# SGS Report

Parameter	Method	Results	Unit	Specification
Density @15°C	ASTM D4052	0.7103	Kg/L	0.650-0.740
Specific Gravity at 60°F	ASTM D4052	0.7105	-	0.650-0.740
Color (Saybolt)	ASTM D156	+30	-	Min +20
RVP	ASTM D323	6.80	pSi	Max 13
RON	ASTM D2699	62		
Lead	IP 224	<10	ppb	Max 150
Sulphur Content	ASTM D4294	83	ppm	Max 650
Total Paraffins	ASTM D6730	74.593	% (v/v)	Min 75
i-paraffin	ASTM D6730	44.468	% (v/v)	-
n-Paraffins	ASTM D6730	30.125	% (v/v)	Min 30
Olefins	ASTM D6730	<0.200	% (v/v)	Max 1
Naphthene	ASTM D6730	16.942	% (v/v)	-
Aromatics	ASTM D6730	8.291	% (v/v)	-
Naphthene + Aromatics	ASTM D6730	25.233	% (v/v)	-
IBP	ASTM D86	38.8	°C	Min 25
FBP	ASTM D86	167.5	°C	Max 204
Total Chloride	UOP 779	<1	ppm	Max 1
Mercury	UOP 938	<1	ppb	Max 1
Arsenic	UOP 946	<5	ppb	Max 20
Mercaptan Sulphur	ASTM D3227	<3	ppm	-
Benzene	ASTM D5580	1.03	% (v/v)	-
Oxygenated Products	ASTM D7423	19	ppm	Max 50

Sample Received Condition  
 Sample Drawn By  
 Date of Analysis

Good  
 Intertek  
 02,03-May-2026

Seal Number  
 Date of Sampling  
 Date of Issue

None  
 02-May-2026  
 03-May-2026