

**IOSCO COUNTY
ECONOMIC DEVELOPMENT COMMISSION
LOAN APPLICATION**

Name of Business _____

Business Address _____

City _____ State _____ Zip _____ Phone _____

Contact Person _____ Phone _____

Email Address _____

Type of Business: Sole Proprietorship _____ Partnership _____ Corporation _____

Employer's Federal Identification Number _____

State Corporate or LLC Identification Number _____

Name of Owner #1

Percentage Owned _____ %

Name of Owner #2

Percentage Owned _____ %

Home Address

City State Zip

Phone

Home Address

City State Zip

Phone

Email Address

Email Address

Provide additional attachments for any owners owning 20% or more of the business.

PROFESSIONAL SERVICES / REFERENCES

Name of Bank _____ Phone _____

Contact Person _____

Name of Attorney _____ Phone _____

Address _____

City _____ State _____ Zip _____

Name of Accountant _____ Phone _____

Address _____

City _____ State _____ Zip _____

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BUSINESS SUMMARY

Number of jobs being created _____ Number of jobs being retained _____

Summarize the amount of money you are requesting and what you need it for.

COMPANY SUMMARY

Provide all relevant company history.

DESCRIPTION OF PRODUCTS OR SERVICES

Discuss the products or services you will offer, describe how your product may differ from your competition and discuss any intellectual property (patents, licenses, etc.)

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If you need additional space please feel free to provide additional attachments.

1) MARKET ANALYSIS

Describe the target market, trade area, competition and competitive advantage.

2) MANAGEMENT RESUME

Provide background, experience, education, abilities.

3) FINANCIAL ANALYSIS

Provide financial information of how much owners will invest with funds other than the Iosco EDC RLF funds.

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4) LOAN SUMMARY

Provide a complete financial breakdown (budget) of how the loan proceeds will be spent.

5) ADDITIONAL REQUIRED INFORMATION

Do you have any pending or threatening litigation or administrative proceeding, any outstanding administrative orders, judgments or injunctions or involvement in any bankruptcy.

Yes _____ No _____

Please describe

6) REQUIRED ATTACHMENTS

Include the following with your loan application:

- a) One year profit and loss projection
- b) One year month to month cash flow projection
- c) Proforma balance sheet
- d) 2 years federal income tax returns of all principal owners who own 20% or more of the business.
- e) 2 years federal income tax returns of the business (unless it has been newly formed)

