

RECORD OF PROCEEDINGS

**MINUTES OF THE ANNUAL MEETING
PURSUANT TO §32-1-903(6), C.R.S.
OF THE BOARD OF DIRECTORS OF THE COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1
HELD: Tuesday, December 17, 2024 at 6:30 p.m.
The meeting was held virtually via Zoom.**

Attendance:

The public meeting of the Board of Directors of the Cottonwood Highlands Metropolitan District No. 1 was called and held as shown above in accordance with the applicable statutes of the State of Colorado. The following directors were in attendance:

- Ryan Foristal
- Ron Hilton
- Conrad Jansen
- Kelsey Seaman
- Lynn Severson

Also in attendance were:

Luis Tovar, Laurie Tatlock, and Erika Stasko, Mulhern MRE, and Colin Mielke, Seter, Vander Wall & Mielke, P.C. and members of the public, Steve McCulloch and Barry Seidenfeld.

Call to Order:

The meeting was called to order at 6:30 p.m.

Presentation Regarding the Status of Public Infrastructure Projects with the District

It was noted to that the District's public infrastructure projects are complete.

Presentation Regarding Outstanding Bonds

Staff presented a summary of the Bond Refunding completed in November.

Review of Unaudited Financial Statements

Staff presented the Unaudited Financial Statement dated November 30, 2024. No action was taken by the Board.

Open Floor for Questions

The Board opened the meeting for public questions and comments.

Steve McCulloch asked if the District would consider installing identifying signage at the community parks. The Board answered that if the budget allowed, they were looking into the installation of park identity signage. Barry Seidenfeld stated that he was attending the meeting to get an understanding of the District and did not have any questions.

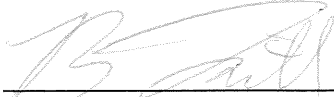
There being no further questions or comments from the public, the public question and answer session was closed.

Adjournment

Upon a motion duly made, seconded, and upon vote, unanimously carried, the Board determined to adjourn the meeting.

{00780776}

The foregoing minutes were approved by the Board on January 21, 2025, and constitute a true and correct copy of the minutes of the above-referenced meeting.



Board President