

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1**

HELD: Tuesday, February 17, 2026 at 7:00 p.m.
Virtually Via Microsoft Teams

Call To Order/Attendees:

A public meeting of the Cottonwood Highlands Metropolitan District No. 1 Board of Directors was called and held as shown above in accordance with the applicable statutes of the State of Colorado. The following District Board members were in attendance:

- Ron Hilton
- Conrad Jansen
- Lynn Severson

Also in attendance were:

Laurie Tatlock, Enika Stasko and Luis Tovar, Mulhern MRE, Inc.; Colin Mielke and Ryan Liston, Seter, Vander Wall & Mielke, P.C.; and District resident, Ryan Foristal.

Disclosure Matters

It was noted that a quorum of the Board was present. It is the responsibility of each Director to disclose any potential conflict of interest with the District to the Board prior to each meeting and any such potential conflict must also be filed with the Secretary of State. The board members confirmed that no conflict of interest existed with regard to any items on the meeting agenda.

Approval of the Agenda

The Board reviewed the agenda for the meeting. Mr. Mielke asked that Election of Officers be added as an Administrative agenda item. Following discussion, and upon a motion duly made by Director Hilton and seconded by Director Severson, the Board unanimously approved the revised agenda.

Public Comment

The Board opened the meeting for public comment. Ryan Foristal explained to the Board his need to resign. Upon a motion duly made by Director Hilton and seconded by Director Severson, the Board unanimously accepted Ryan Foristal's resignation from the Board.

Administrative

The Board reviewed the minutes of the Regular Meeting held on January 20, 2026. A motion was presented by Director Jansen for approval of the minutes. Director Severson seconded the motion and upon vote, the minutes were unanimously approved.

The Board considered the following slate of officers: President, Conrad Jansen; Treasurer, Ron Hilton; Secretary, Lynn Severson. Upon a motion duly made by Director Hilton and seconded by Director Severson, the Board unanimously elected Board President, Conrad Jansen, Board Treasurer, Ron Hilton and Board Secretary, Lynn Severson.

Financial Matters

Staff reviewed with the Board the payables presented for payment.

After Board discussion, noting that invoice number 6536 would be revised, a new check would need to be prepared to replace OnePro services check number 1128, a motion was presented by Director Jansen and seconded by Director Hilton, to approve the proposed payables, checks numbered 1124-1127, and ratify the

Legal Matters

Mr. Mielke updated the Board regarding the Exclusion discussion with the Town of Parker and a study session scheduled for January 12, 2026. Staff will present a powerpoint presentation summarizing the reasons for the requested exclusion and an overview of the exclusion process. If the Town of Parker Town Council agrees, staff will prepare an exclusion petition and the Board and staff will start getting signatures.

Manager Matters

Staff updated the Board on the Mill Levy Certification and the year end submittals that will be filed. They discussed the following Action Item.

- Approval of the proposal from OnePro Services to deep root water the District's trees for \$7,737.00. A motion was presented by Director Foristal to authorize the expenditure. Director Severson seconded the motion and upon vote, the proposal was unanimously approved.

Director Items

None.

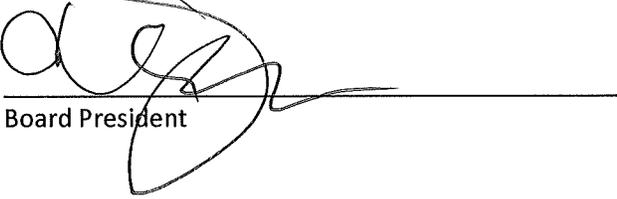
Next Meeting

The next regular meeting is scheduled for January 20, 2026 at 7:00 pm, to be held in person at 8334 Sandreed Circle, Parker, CO and via Microsoft Teams.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded, and upon vote, unanimously carried, the Board determined to adjourn the meeting at approximately 7:45 p.m.

The foregoing minutes were approved by the Board on January 20, 2026, and constitute a true and correct copy of the minutes of the above-referenced meeting.



Board President