COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1
BUDGET MESSAGE
2026

Attached please find a copy of the adopted 2026 budget for Cottonwood Highlands Metropolitan District No. 1.

Cottonwood Highlands Metropolitan District No. 1 has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures, and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting, the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the District in 2026 will be property taxes from the imposition of a 51.000 mill levy on property within the District for 2026, of which 10.000 mills will be dedicated to the General Fund and 41.000 mills will be allocated to the Debt Service Fund.

Services anticipated to be provided by the District during 2026 include operation and maintenance of certain parks, trails, rights-of-ways, drainage, and landscaping within the District.

NOTICE AS TO PROPOSED BUDGET

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1** for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of the District at 58 Inverness Drive East, Suite 100, in Englewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a public hearing and final action taken at a regular meeting of the Board of Directors of the Cottonwood Highlands Metropolitan District No. 1 on **Tuesday, November 18, 2025 at 7:00 p.m**. This meeting will be held via Microsoft Teams and can be accessed by going to using the Meeting ID: 255 785 548 159 5, Passcode: kZ7oj9Kt or by phone 1-213-279-1690,,117320884#. Any taxpayer within the Cottonwood Highlands Metropolitan District No. 1 may, at any time prior to the final adoption of the resolution, file or register his objections thereto.

Dated: October 22, 2025
Douglas County News Press Publication: October 30, 2025

COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1

By:/s/Ryan Foristal
President, Board of Directors

RESOLUTION
TO ADOPT 2026 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026,

WHEREAS, the Board of Directors of the Cottonwood Highlands Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 18, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is $267,543; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for $________0______; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is $1,096,928; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is $________0______; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is $_____0_______; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is $____0_____; and

WHEREAS, the 2025 valuation for assessment for the District as certified by the County Assessor of Douglas County is $ 26,754,330; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section20 of the Colorado Constitution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1 OF DOUGLAS COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Cottonwood Highlands Metropolitan District No. 1 for calendar year 2026.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2026 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2026 budget year, there is hereby levied a tax of __10.00__ mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of __0___ mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2026 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of __41.00__ mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2026 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of __0___ mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2026 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of __0__ mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of __0___ mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2025, to the Board of County Commissioners of Douglas County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Douglas County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2025 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

[remainder of page intentionally left blank; signature page follows]

ADOPTED this 18th day of November, 2025.

COTTONWOOD HIGHLANDS
METROPOLITAN DISTRICT NO. 1

By: ______________________
President

ATTEST:

By: ______________________
Secretary

LETTER OF BUDGET TRANSMITTAL

Date: January 15, 2026

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2026 budget and budget message for COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1 in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 18, 2025. If there are any questions on the budget, please contact:

Cottonwood Highlands Metropolitan District No. 1
c/o Mulhern MRE, Inc.
Attn: Laurie Tatlock
58 Inverness Drive West, Suite 100
Englewood, Colorado 80112
Tel.: (720) 274 - 8377

I, Laurie Tatlock as District Manager of the Cottonwood Highlands Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2026 budget.

By: ______________________
District Manager

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

Cottonwood Highlands Metropolitan District 1
General Fund - 2026 Budget

	2024 Actuals	2025 Budget	2025 Projected	2026 Budget
Income				
41000 · Property Taxes Revenue	246,019	255,980	255,532	267,543
41005 · Specific Ownership Taxes	18,328	17,000	17,726	18,000
41015 · Interest Income	20,970	7,500	28,468	10,000
41020 · Maintenance Contribution	166,214	135,000	191,177	199,855
41040 · Reimbursed Expenditures	31,333	-	-	-
41050 · Operations and Maintenance Fee	5,600	-	-	-
Total Income	488,465	415,480	492,903	495,398
Expense				
50000 · Administrative Expenses				
50050 · Accounting	17,791	12,000	12,000	12,000
50060 · Auditing	6,500	7,000	7,000	7,000
50070 · County Treasurer's Fees	3,692	4,000	4,000	4,000
50080 · Dues and Membership	571	600	645	700
50090 · Insurance	9,549	15,000	18,824	19,000
50100 · District Management Fees	28,453	30,000	30,000	30,000
50120 · Postage	36	100	40	100
50130 · Legal	29,518	25,000	41,515	40,000
50140 · Miscellaneous	257	200	1,896	2,000
50150 · Election Expenses	-	300	-	-
50160 · Contingency	-	10,000	-	10,000
50170 · Reimbursable Expenses	276	500	1,082	1,500
50180 · Director Fees	4,064	7,000	6,689	7,000
50190 · Education & Conference	3,535	4,500	-	5,000
Total 50000 · Administrative Expenses	104,242	116,200	123,691	138,300
51100 Bad Debt	2,442	-	-	-
52000 · Operations and Maintenance				
52050 · Irrigation Repair & Maintenance	27,501	20,000	36,091	45,000
52061 · Landscaping Maintenance Contract	95,419	100,000	99,348	145,000
52062 · Landscape Improvements/Enhancements	176,434	100,000	72,762	100,000
52070 · Fence and Sign Maintenance	306	5,000	5,193	5,000
52080 · Snow Removal	11,517	12,000	6,603	12,000
52090 · Water	77,184	110,000	103,207	135,200
52100 · Electricity	4,151	4,000	5,043	5,500
52130 · Playground Maintenance	5,966	9,000	8,286	9,000
52140 · Security	-	22,000	-	-
52150 · Other Maintenance	539	-	-	-
52160 · Holiday Lighting	5,736	-	4,000	4,000
Total 52000 · Operations and Maintenance	404,753	382,000	340,532	456,700
57000 ·Transfer to Debt Service Fund	15,241			
Total Expense	526,678	498,200	464,223	595,000
Annual Net	**(38,213)**	**(82,720)**	**28,681**	**(99,602)**
Beginning Balance		526,518	526,518	555,198
End Balance - Dec 31 (2024 Audited)	**526,518**	**443,798**	555,198	455,597

Property Tax Summary				
Assessed Valuation	24,469,650	25,597,990		26,754,330
Mill Levy	10	10		10
Calculated Tax Collections	**244,696.50**	**255,979.90**		**267,543**

Cottonwood Highlands Metropolitan District 1

Debt Fund - 2026 Budget

	2024 Actuals	2025 Budget	2025 Projected	2026 Budget
Income				
41000 · Property Taxes Revenue	1,281,241	1,049,518	1,047,680	1,096,928
41005 · Specific Ownership Taxes	95,453	60,000	60,376	60,000
41015 · Interest Income	206,738	50,000	15,000	15,000
41070 · Loan Proceeds	19,630,000	-	-	-
41080 · Transfer in from General Fund	15,241	-	-	-
Total Income	21,213,432	1,159,518	1,123,056	1,171,928
Expense				
50000 · Administrative Expenses				
50070 · County Treasurer's Fees	19,230	15,743	15,721	16,454
50160 · Contingency	-	5,000	-	5,000
Total 50000 · Administrative Expenses	19,230	20,743	15,721	21,454
50400 · Paying Agent Fees	7,000	4,000	4,000	4,000
50500 · 2024 Bond Refunding Fees	419,289	-	-	-
55000 · Bond 2019 A (P&I 12/1, I 6/1)				
55005 · Bond Interest	373,750	-	-	-
55010 · Bond Principal	110,000	-	-	-
Total 55000 · Bond 2019 A (P&I 12/1, I 6/1)	483,750	-	-	-
56000 · Bond 2019B Int. (12/15)		-	-	-
57000 · Bond 2024 Series (P&I 6/1, 12/1)				
57100 · Bond Interest (06/01, 12/1)	-	922,293	922,293	862,550
57200 · Bond Principal (12/1)	-	70,000	70,000	300,000
Total 57000 · Bond 2024 Series (P&I 12/1)	-	992,293.00	992,293.31	1,162,550.00
58000 Repayment 2019B	6,757,742			
58100 Repayment 2019A	15,787,500			
58200 Discount on Issuance 2024 Bonds	108,331			
Total Expense	23,582,842.16	24,743.00	1,012,014.13	1,188,003.91
Annual Net	**17,260,589.67**	**1,134,774.59**	**111,041.63**	**(16,076.38)**
Beginning Balance		57,393	57,393	168,435
End Balance - Dec 31 (2024 Audited)	57,393	1,192,168	168,435	152,358

Property Tax Summary				
Assessed Valuation	24,469,650	25,597,990		26,754,330
Mill Levy	52	41		41
Calculated Tax Collections	**1,274,354.90**	**1,049,517.59**		**1,096,928**

4566 County Tax Entity Code | DOLA LGID/SID

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Douglas County, Colorado.

On behalf of the Cottonwood Highlands Metropolitan District,
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Cottonwood Highlands Metropolitan District
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 26,754,330
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 26,754,330
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/25 (mm/dd/yyyy) for budget/fiscal year 2026 (yyyy).
(no later than Dec. 15)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	10.00	mills	$ 267,543
2. <**Minus**> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$ < >
SUBTOTAL FOR GENERAL OPERATING:	10.00	**mills**	$ 267,543
3. General Obligation Bonds and Interest[J]	41.00	mills	$ 1,096,928
4. Contractual Obligations[K]	0	mills	$ 0
5. Capital Expenditures[L]	0	mills	$ 0
6. Refunds/Abatements[M]		mills	$
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	51.00	**mills**	$ 1,364,471

Contact person: (print) Laurie Tatlock | Daytime phone: (720) 274-8377

Signed: Laurie Tatlock | Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

<u>THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT</u> (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: G.O. Refunding
   Series: 2024
   Date of Issue: 11/07/24
   Coupon Rate: 5%
   Maturity Date: 12/1/2054
   Levy: 41
   Revenue: $1,097,338

2. Purpose of Issue:
   Series:
   Date of Issue:
   Coupon Rate:
   Maturity Date:
   Levy:
   Revenue:

CONTRACTS[K]:

3. Purpose of Contract:
   Title:
   Date:
   Principal Amount:
   Maturity Date:
   Levy:
   Revenue:

4. Purpose of Contract:
   Title:
   Date:
   Principal Amount:
   Maturity Date:
   Levy:
   Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

4566 County Tax Entity Code

CERTIFICATION OF VALUATION BY

Douglas COUNTY ASSESSOR

DOLA LGID/SID 66590

New Tax Entity? ☐ YES ☐ NO

Date 11/19/2025

NAME OF TAX ENTITY: Cottonwood Highlands Metro District 1

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: ‡	1.	$ 25,597,990.00
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	2.	$ 26,754,330.00
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	$ 0.00
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	$ 26,754,330.00
5.	NEW CONSTRUCTION: *	5.	$ 2,357,400.00
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	$ 0.00
7.	ANNEXATIONS/INCLUSIONS:	7.	$ 0.00
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	$ 0.00
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.):	9.	$ 0.00
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.):	10.	$ 0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	$ 300.45

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
* Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	$ 421,325,561.00
	ADDITIONS TO TAXABLE REAL PROPERTY		
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	$ 37,718,296.00
3.	ANNEXATIONS/INCLUSIONS:	3.	$ 0.00
4.	INCREASED MINING PRODUCTION: §	4.	$ 0.00
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	$ 0.00
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	$ 0.00
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	$ 0.00
	DELETIONS FROM TAXABLE REAL PROPERTY		
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	$ 0.00
9.	DISCONNECTIONS/EXCLUSIONS:	9.	$ 0.00
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	$ 0.00

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: $ 0.00

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** $ 0.00
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

USE FOR STATUTORY PROPERTY TAX LIMIT CALCULATION ("5.25% LIMIT") 29-1-1703, C.R.S.

IN ACCORDANCE WITH §§ 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2025 :

1.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION:	**1.**	$	26,754,330.00
2.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	**2.**	$	0.00
3.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	**3.**	$	26,754,330.00
4.	NEW CONSTRUCTION:	**4.**	$	2,357,400.00
5.	ANNEXATIONS/INCLUSIONS:	**5.**	$	0.00
6.	PREVIOUSLY EXEMPT PROPERTY:	**6.**	$	0.00
7.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:	**7.**	$	0.00
8.	INCREASED VALUATION FOR ASSESSMENT ATTRIBUTABLE TO A CHANGE IN LAW FOR A PROPERTY TAX CLASSIFICATION:	**8.**	$	0.00
9.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	**9.**	$	300.45
10.	TOTAL PRODUCING MINES, OR PRIMARY OIL OR GAS PRODUCTION:	**10.**	$	0.00
11.	REVENUE INCREASE FROM EXPIRED TIF:	**11.**	$	0.00

Notes:
The property tax limit will apply to all property taxing entities with the exception of school districts, city and county, city, or town that has adopted a home rule charter (29-1-306(1)(b), C.R.S.). The revenue limit applies to any property taxing entities that have authority to exceed current 5.5% and the TABOR limit.

The Division of Local Government ("the Division") has developed technical assistance resources to assist taxing entities with the calculation of the property tax limit available online here (https://dlg.colorado.gov/budget-information-and-resources). Please understand that the Division has no statutory or administrative role in calculating or enforcing the property tax limit, and each taxing entity's revenue limits and voter approval history may be unique. The technical assistance resources provided by the Division with regard to the property tax limit are not definitive and not legal advice. Taxing entities may choose to calculate the property tax limit with a methodology that is different from the methodology presented in the Division's technical assistance resources. The Division always recommends that taxing entities consult with an attorney in order to understand and apply the various statutory and constitutional revenue limits that may apply to that taxing entity.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.