

**MINUTES OF SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE
COTTONWOOD HIGHLANDS METROPOLITAN DISTRICT NO. 1**

HELD: Friday, February 27, 2026 at 12:00 p.m.

Virtually Via Microsoft Teams

Call To Order/Attendees:

A public meeting of the Cottonwood Highlands Metropolitan District No. 1 Board of Directors was called and held as shown above in accordance with the applicable statutes of the State of Colorado. The following District Board members were in attendance:

- Ron Hilton
- Conrad Jansen

Also in attendance were:

Laurie Tatlock, Erika Stasko and Luis Tovar, Mulhern MRE; and Ryan Liston, Seter, Vander Wall & Mielke, P.C.

Upon a motion duly made by Director Hilton and seconded by Director Jansen, the Board excused Director Lynn Severson's absence.

Disclosure Matters

It was noted that a quorum of the Board was present. It is the responsibility of each Director to disclose any potential conflict of interest with the District to the Board prior to each meeting and any such potential conflict must also be filed with the Secretary of State. The board members confirmed that no conflict of interest existed with regard to any items on the meeting agenda.

Approval of the Agenda

The Board reviewed the agenda for the meeting. Following discussion, upon a motion duly made by Director Hilton and seconded by Director Jansen, the Board unanimously approved the agenda.

Public Comment

The Board opened the meeting for public comment. There were no members of the public present. The public comment period was closed.

2024 Budget Amendment Hearing

A motion was presented by Director Jansen and seconded by Director Hilton to convene a public hearing to consider a resolution to amend the 2024 budget. There being no public comments on the proposed budget amendment, and upon motion duly made, seconded and upon vote unanimously carried, the Board closed the public hearing. The Board reviewed the proposed 2024 amended budget. Upon motion duly made, seconded and upon vote, unanimously carried the Board adopted and ratified the 2024 budget amendment.

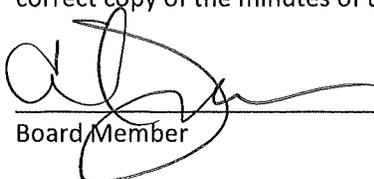
Next Meeting

The next regular meeting is scheduled for March 17, 2026 at 7:00 pm, to be held via Microsoft Teams.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded, and upon vote, unanimously carried, the Board determined to adjourn the meeting.

The foregoing minutes were approved by the Board on March 17, 2026, and constitute a true and correct copy of the minutes of the above-referenced meeting.



Board Member