

## **First trade against EMDA Oil Broker index in Bakken region EMDA data services to launch on September 26**

**September 25<sup>th</sup>, 2023** – The Energy Market Data Association (“EMDA”), which aggregates transactional crude oil data in the Bakken region, has today announced the first oil trade to be priced against an EMDA index. This comes ahead of EMDA’s official launch tomorrow.

The trade - for physical delivery in the Dakota Access Pipeline (“DAPL”), part of the Bakken oil region in the US Midwest - will be settled against the EMDA DAPL November VWAP, published on October 16th. This deal, between two unnamed trading counterparties, was brokered by Marex.

The EMDA group of companies accounts for most of the brokered physical oil in the Bakken region and data contributors include Houston-based Link Data Services, LLC (“Link”), Calgary-based Modern Commodities Inc (“Modern”) and One Exchange.

EMDA will provide a new and reliable source of data for a wide range of industry participants by consolidating trade and other market data directly from brokers. The initial focus will be on aggregating transaction data related to various grades of oil traded at terminals in the following locations: Guernsey Hub, WY; Clearbrook, MN; Patoka, IL; as well as other Midwest locations via pipelines such as DAPL and Enbridge. EMDA data services will officially launch on Tuesday, September 26, 2023.

Mandy Burgess, acting chairperson of EMDA commented: “This trade reinforces the strong interest there has been in EMDA data, even before its launch. This shows real demand for a consolidated, robust and single source of data and indices in the Bakken region.”

“EMDA solves an industry conundrum by providing an innovative, clear and reliable aggregated physical oil data service for Bakken,” added Richard Frape, Global Head of Market Data for Marex. “The significant client interest pre-launch is evidence of how the market views this and we are delighted to broker the first trade.”

For more information, please visit [www.energymda.com](http://www.energymda.com) or contact EMDA at [info@energymda.com](mailto:info@energymda.com)

### **About Link**

Link Data Services, in cooperation with Link Crude Resources, one of largest brokers of physical crude in North America, provides industry participants with daily forward curve valuations, pricing reports, market analysis, and granular trade data for physical and financial crude instruments. Founded in 2001, the Link brokerage group has established itself as one of the industry’s most trusted resources for price discovery, negotiation, and execution. Our experienced team provides clients a consistent level of reliable and trustworthy service, and Link Data Services has become an industry leader in data aggregation and distribution, providing mark-to-market services, Index assessments, and custom data solutions and consulting across the crude sphere.

For more information, visit [www.linkdataservices.com](http://www.linkdataservices.com)

## **About Marex**

Marex is a diversified global financial services platform, providing essential liquidity, market access and infrastructure services to clients in the energy, commodities and financial markets. The Group provides comprehensive breadth and depth of coverage across five core services: Market Making, Execution and Clearing, Hedging and Investment Solutions, Price Discovery and Data & Advisory. It has a leading franchise in many major metals, energy and agricultural products, executing around 50 million trades and clearing over 205 million contracts in 2022. The Group provides access to the world's major commodity markets, covering a broad range of clients that include some of the largest commodity producers, consumers and traders, banks, hedge funds and asset managers. Marex was established in 2005 but through its subsidiaries, can trace its roots in the commodity markets back almost 100 years. Headquartered in London with more than 30 offices worldwide, the Group has over 1,800 employees across Europe, Asia and America.

For more information, visit [www.marex.com](http://www.marex.com)

## **About Modern**

Modern is a Calgary-based brokerage connecting buyers and sellers of North American energy products with innovative price discovery & trusted transactions. Established in 2022, their growing team includes diverse professionals who lead with integrity and consistently deliver results. They share ideas, implement best practices, and invest in technology to better serve a dynamic marketplace. Modern developed and operates a proprietary real-time trading platform for pre- and post- transaction management, as well as data reporting. The company values relationships and proudly support the common interest of their team, clients, and industry.

For more information, visit [www.modcom.inc](http://www.modcom.inc)

## **About One Exchange**

One Exchange Corp is a leading voice and electronic broker for North American energy markets. Founded in 2010, we have continually grown and adapted with the industries that we serve offering a high level of service and technology. We provide liquidity to our trading clients covering physical and financial transactions for North American Crude Oil, Butane and Propane markets. Our customers rely on us for liquidity, transparency, detailed settlement curves, market commentary and historical data. Our market liquidity is enhanced by our proprietary web-based trading software coupled with our emphasis on teamwork and the goal of delivering the highest level of customer service.

For more information, visit [www.oneexchange.com](http://www.oneexchange.com)