



Special Executive Report

DATE: February 25, 2026

SER#: 9689

SUBJECT: Initial Listing of Four (4) Canadian Crude Oil (EMDA) Futures Contracts

Effective Sunday, March 22, 2026, for trade date Monday, March 23, 2026, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list four (4) Canadian crude oil (EMDA) futures contracts (the “Contracts”) for trading on the CME Globex electronic platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	WCS Hardisty (EMDA) Monthly Futures	C5+ Condensate Edmonton (EMDA) Monthly Futures	Synthetic SYN Edmonton (EMDA) Monthly Futures	Sweet SW Edmonton (EMDA) Monthly Futures
Commodity Code	WCW	CC5	SSW	LSW
Rulebook Chapter	638	639	640	641
Settlement Type	Financial			
Contract Size	1,000 barrels			
Pricing Quotation	U.S. dollars and cents			
Minimum Price Fluctuation / Financial Equivalent	CME Globex: 0.01 = \$10 per barrel CME ClearPort: 0.005 = \$5 per barrel			
Floating Price	The Index Price for each contract month is equal to the EMDA Western Canadian Select (WCS) Hardisty Canadian Monthly Index (CAMI) which is a volume-weighted average price (VWAP) for the Index Pricing Period. The Index Pricing Period extends from the first Canadian business day of the month prior to the contract month through the last Canadian business day prior to the Notice of Shipments	The Index Price for each contract month is equal to the EMDA Condensate (C5) – CFT Edmonton Canadian Monthly Index (CAMI) which is a volume-weighted average price (VWAP) for the Index Pricing Period. The Index Pricing Period extends from the first Canadian business day of the month prior to the contract month through the last Canadian business day prior to the Notice of Shipments (NOS)	The Index Price for each contract month is equal to the EMDA Synthetic (SYN) – SYN, SSP, CNS, OSA Edmonton Canadian Monthly Index (CAMI) which is a volume-weighted average price (VWAP) for the Index Pricing Period. The Index Pricing Period extends from the first Canadian business day of the month prior to the contract month through the last Canadian business day prior to the Notice of	The Index Price for each contract month is equal to the EMDA Sweet (SW) - Pem, Peace, Fed, Enb, Central AB, RBW Edmonton Canadian Monthly Index (CAMI) which is a volume-weighted average price (VWAP) for the Index Pricing Period. The Index Pricing Period extends from the first Canadian business day of the month prior to the contract month through the last Canadian business day prior to the

	(NOS) date on the Enbridge Pipeline for shipments during the contract month. The Index is expressed as a differential versus the Calendar Month Average (CMA) of the NYMEX Light Sweet Crude Oil futures settlement price.	date on the Enbridge Pipeline for shipments during the contract month. The Index is expressed as a differential versus the Calendar Month Average (CMA) of the NYMEX Light Sweet Crude Oil futures settlement price.	Shipments (NOS) date on the Enbridge Pipeline for shipments during the contract month. The Index is expressed as a differential versus the Calendar Month Average (CMA) of the NYMEX Light Sweet Crude Oil futures settlement price.	Notice of Shipments (NOS) date on the Enbridge Pipeline for shipments during the contract month. The Index is expressed as a differential versus the Calendar Month Average (CMA) of the NYMEX Light Sweet Crude Oil futures settlement price.
Termination of Trading	Trading shall cease at the close of trading one Canadian business day prior to the Notice of Shipments (NOS) date on the Enbridge Pipeline for shipments during the contract month. The NOS date occurs on or about the 15th calendar day of the month prior to the contract month, subject to confirmation by Enbridge Pipeline. The official schedule for the NOS dates will be made available by Enbridge.			
Listing Schedule	Monthly contracts listed for the current year and the next 5 calendar years.			
Initial Listing	May 2026 - Dec 2031			
Block Trade Minimum Threshold / Reporting Window	5 contracts / subject to a 15-minute reporting window			
CME Globex Matching Algorithm	F-FIFO			
Trading and Clearing Hours	<p>CME Globex Pre-open: Sunday 4:00 p.m. – 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. – 5:00 p.m. CT</p> <p>CME Globex: Sunday 5:00 p.m. – Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. – 5:00 p.m. CT</p> <p>CME ClearPort: Sunday 5:00 p.m. – Friday 4:00 p.m. CT with no reporting Monday – Thursday from 4:00 p.m. – 5:00 p.m. CT</p>			

Exchange Fees

	Member	Non-Member
CME Globex	\$0.85	\$1.35
Block	\$0.85	\$1.35
EFR/EOO	\$0.85	\$1.35
Processing Fees		
Cash Settlement	\$0.50	
Facilitation Fee	\$0.70	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

Please send any risk specific feedback with regard to the products to NewProductMRM@cmegroup.com

Please refer questions on this subject to:

Business Line Management

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Research and Product Development

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