

How to Prepare for an Insurance Renewal

Renewal time is one of the best opportunities to improve your insurance position. It is also one of the easiest times to make a lazy decision.

Start early

Try not to leave everything until the last minute. A bit of breathing room gives you time to:

- review your current policy
- gather quotes
- check details
- ask questions
- avoid rushed decisions

Review your current policy

Before looking at the renewal price, check:

- what you are covered for
- any optional extras included
- the excess
- limits on key items or categories
- any restrictions or conditions

Check if your circumstances have changed

Your insurance should reflect your current situation. Relevant changes could include:

- home improvements
- higher value possessions
- changed travel habits
- working from home
- different vehicle use
- added drivers
- changes in occupancy or storage arrangements

Look beyond the price

A lower quote is not automatically better. Compare:

- cover sections
- exclusions
- excesses
- claims service reputation
- optional extras
- policy limits

Be ready to ask questions

Useful questions include:

- Has the cover changed since last year?
- Why has the premium changed?
- Are all extras necessary?
- Can the excess be adjusted?
- Are there discounts or alternatives available?



Decide what matters most

Not everyone wants the same thing. Some people want the lowest premium. Others want stronger cover and less hassle if something goes wrong. Know your priorities before comparing options.

Do not ignore auto-renewal

Auto-renewal can be helpful, but it should not replace review. Convenience is nice. Blind loyalty, less so.

Final thought

The best renewal strategy is simple: check the details, review your needs, compare properly, and do not default into paying more for less.

