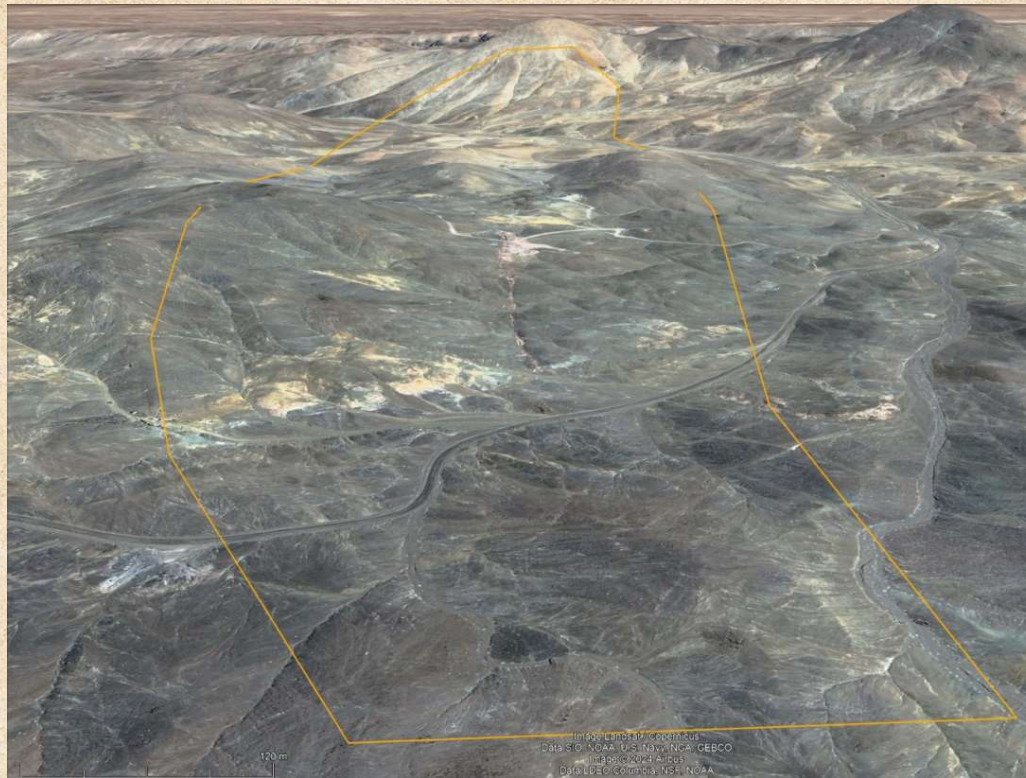


April 2024



TSXV: SLG



The Arco de Oro Target – San Lorenzo Gold

***“Epithermal veins system enriched with Gold/Silver and Copper.
Substantial historic artisanal mining history”***

SUMMARY

Arco de Oro: A Gold/Silver/Copper Target

- 1) *Multiple Epithermal Vein systems close to surface*
- 2) *Known vein system extends for over 2 km with system widths up to 500 meters*
- 3) *Numerous surface artisanal workings and high-grade Au-Ag rich outcrops at surface*
- 4) *Initial exploration has included surface and rock sampling, limited IP and confirmatory drilling*

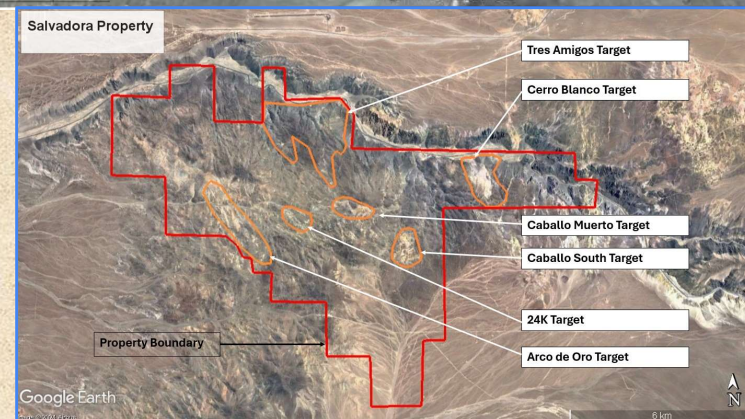
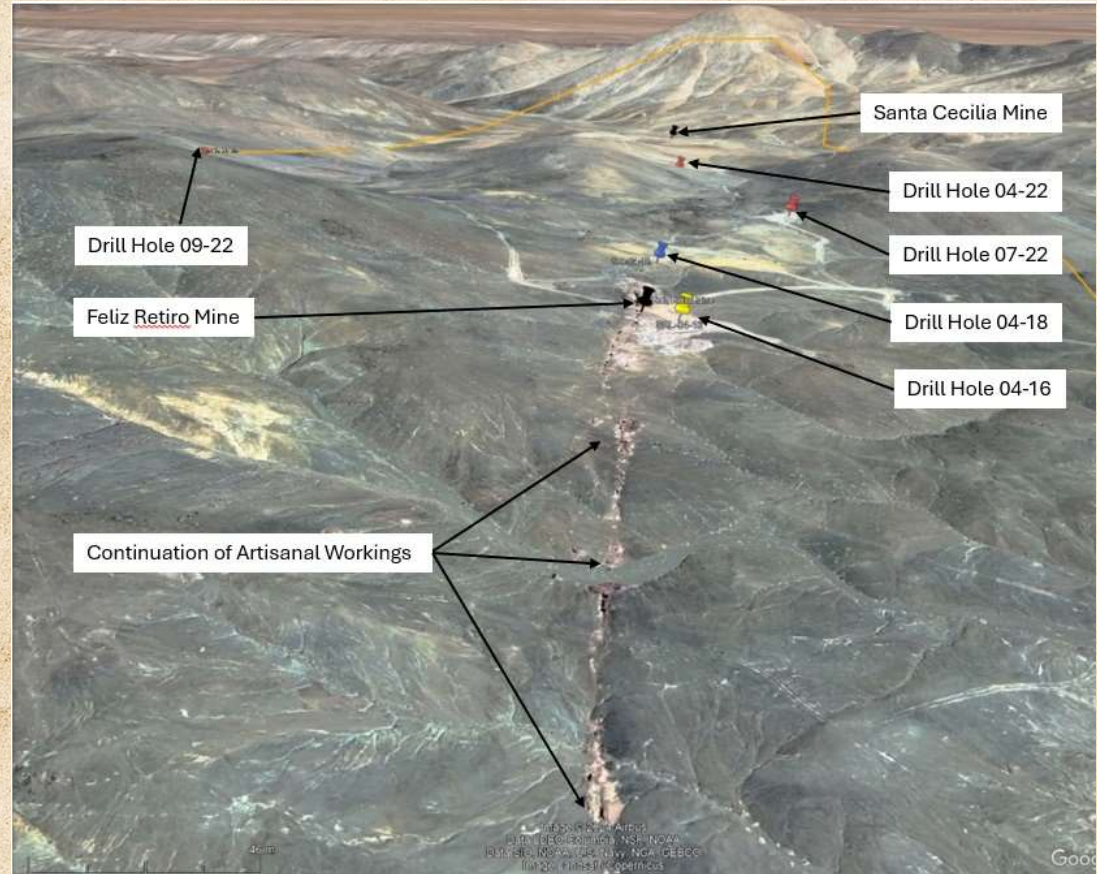
LOCATION

The picture (right) is an aerial view of the Arco de Oro target zone looking north.

Exploration Notes:

The Arco de Oro Target Zone contains multiple epithermal vein systems close to surface. The known vein system extends for over 2 km with widths up to 500 meters over multiple vein systems – as evident from numerous surface artisanal workings and high-grade Cu-Au rich outcrops at surface.

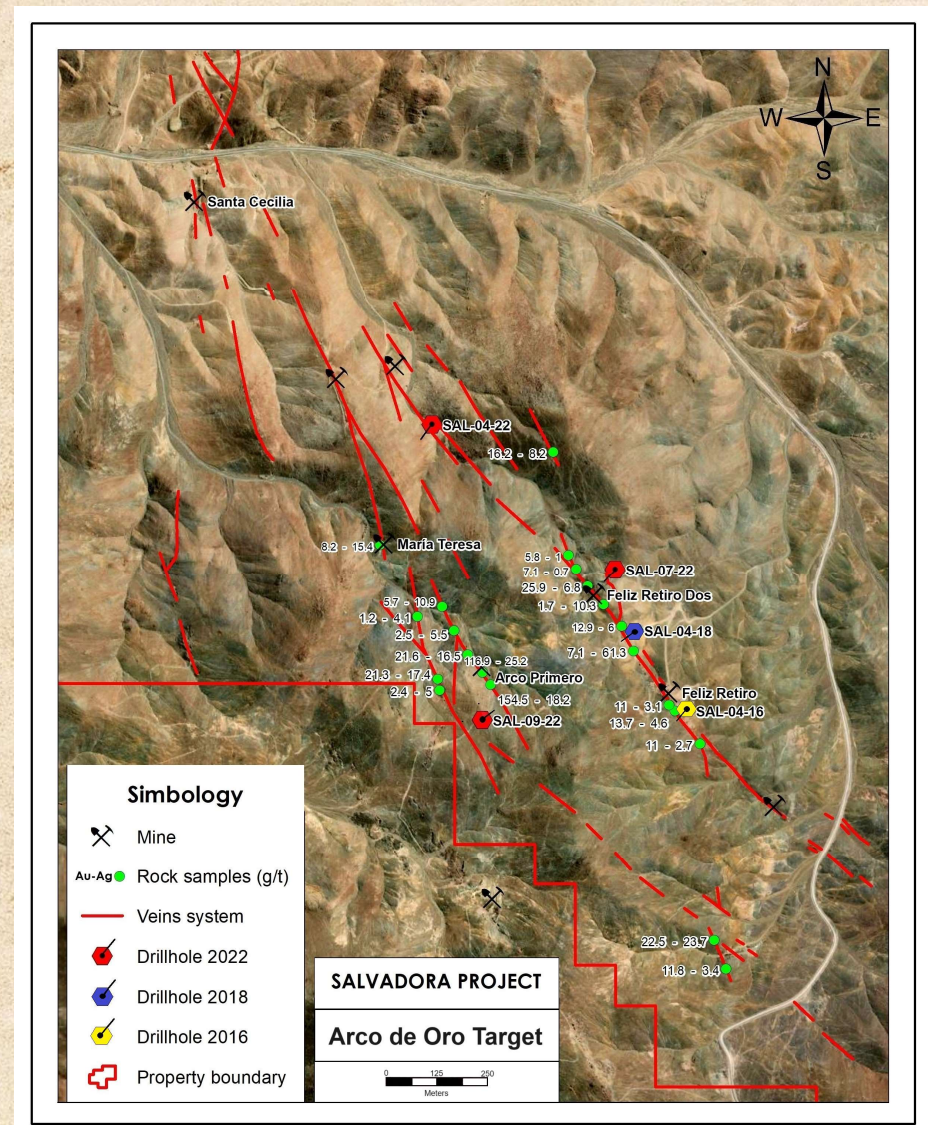
Since 2015, San Lorenzo has completed initial phases of exploration on the system including surface soil and rock sampling, limited IP and shallow depth confirmatory drilling.



SAMPLING PROGRAM

Surface soil geochemical sampling has shown that the whole Arco de Oro target area exhibits strong anomalous gold values. Surface chip samples taken from old workings and outcrops along the vein systems range from 8.2 g/t Au and 15.5 g/t Ag over 0.9m to 154.5 g/t Au and 18.2 g/t Ag over 1.3m width.

As recently as 2014, mining in the Arco de Oro target occurred from an adit at the Santa Cecilia mine from which high grade oxide ore of up to 20 g/t Au was reportedly extracted.



DRILLING PROGRAM

The three (3) limited drilling programs to date total just five (5) holes, four of which were focused along 800m of strike of the Feliz Retiro vein system and cut high grade gold-silver-copper mineralization grading 6.48 g/t Au over 4 meters to 16.27 g/t Au over 6.5m at vertical depths of from 50 metres in hole 04-18 to 290 metres in hole 04-22, the later entering disseminated to semi-massive pyrite and chalcopyrite at 160 metres vertical depth.

Hole #	Vein System		From (m)	To (m)	Width (m)	Au g/t	Ag g/t	Cu %
SAL-04-22			329	351.5	22.5	4.74	3.6	0.18
	Feliz Retiro	including	333	339.5	6.5	16.27	9.9	0.39
		including	335.5	337	1.5	58.18	15.7	0.38
SAL-07-22	Feliz Retiro		100	114.7	14.7	2.52	3.5	0.08
		including	100	103	3	11.69	11.6	0.24
SAL-09-22			97	99	2	9.95	12.9	0.47
SAL-04-18	Feliz Retiro		70	82	12	2.74	2.9	0.27
		including	71	75	4	6.48	6.0	0.57
SAL-04-16	Feliz Retiro		109	116	7	4.55	9.2	0.26



ARCO DE ORO TARGET

IP PROGRAM

The IP survey completed over the southeastern 60% of the target identified a moderate to strong chargeability underlying the zone (Figure 2) from 150m depth which is open at depth and to the northwest. The sulphide zone intersected in hole 04-22 coincides well with the chargeability anomaly.

Exploration Notes:

The Arco de Oro target is positioned for further field activity subsequent to the high priority Tres Amigos and the Cerro Blanco target areas (work programs slated for Q3 2024).

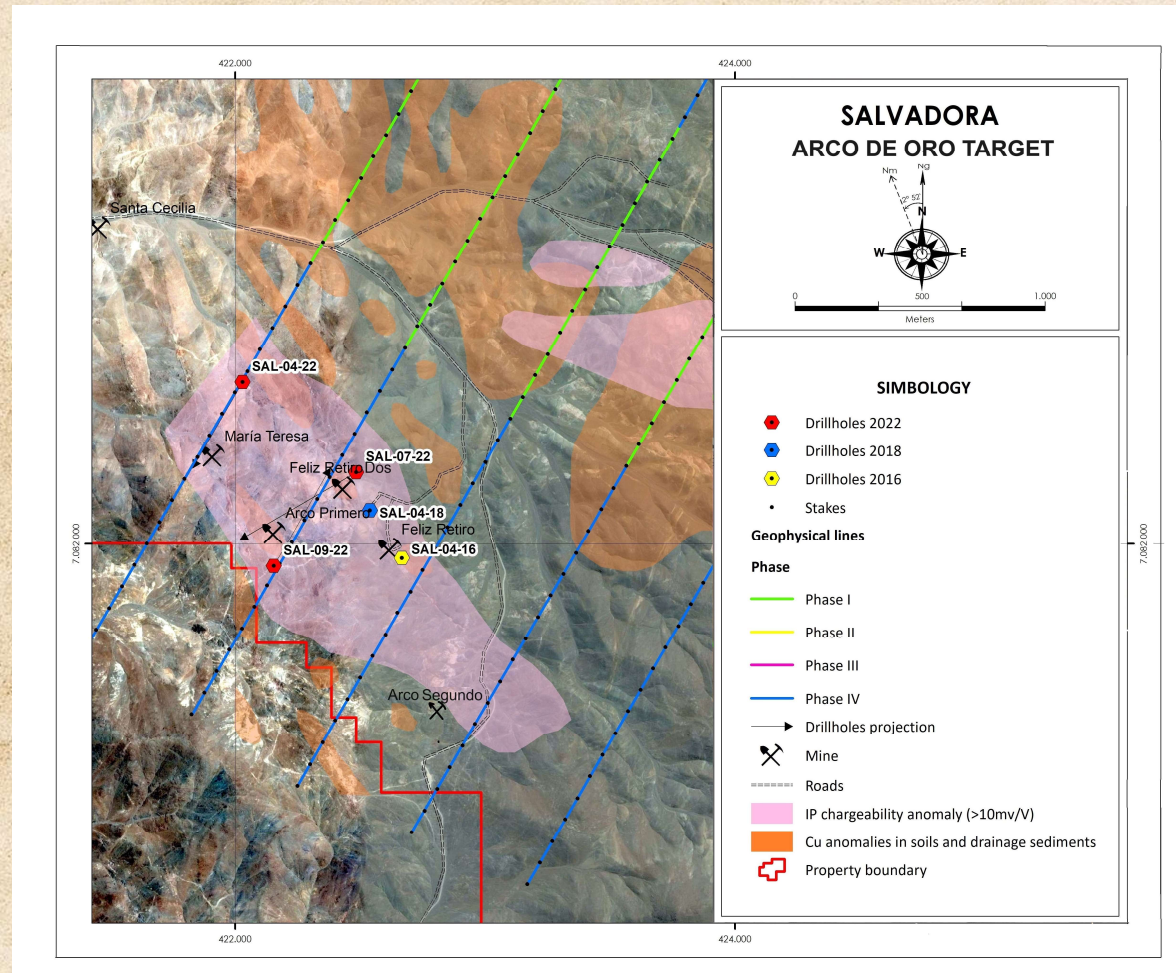


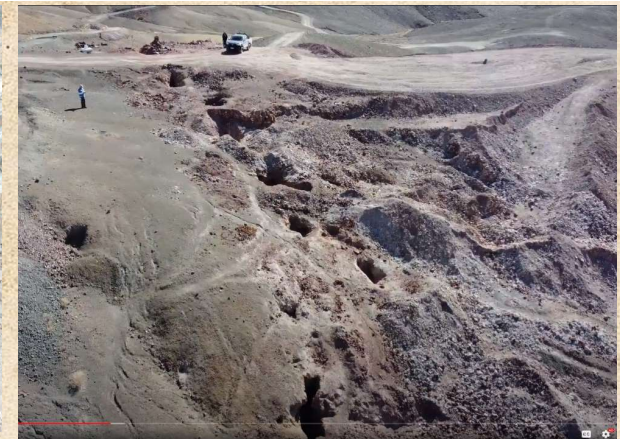
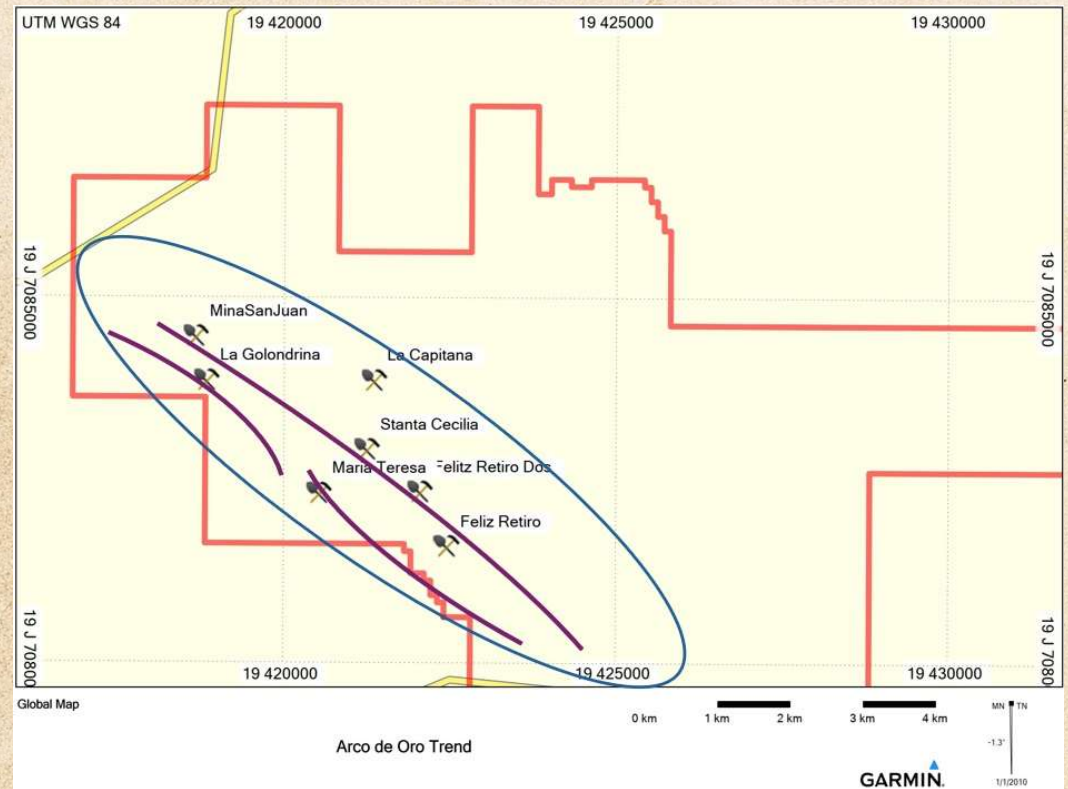
Figure above highlights the extent of the existing IP/Resistivity lines (in blue) and the chargeability anomaly underlying the Arco de Oro target.

HISTORICAL MINING

The map (right) shows the numerous historical artisanal mines on the Arco de Oro Trends.

Significant surface soil and rock samples that are highly anomalous in copper and gold continues to affirm to management of San Lorenzo the existence of several hydrothermal systems that have mineralized the Salvadora property.

This observation is further supported by the numerous artisanal workings evident on the Salvadora property.



SALVADORA COMPILATION

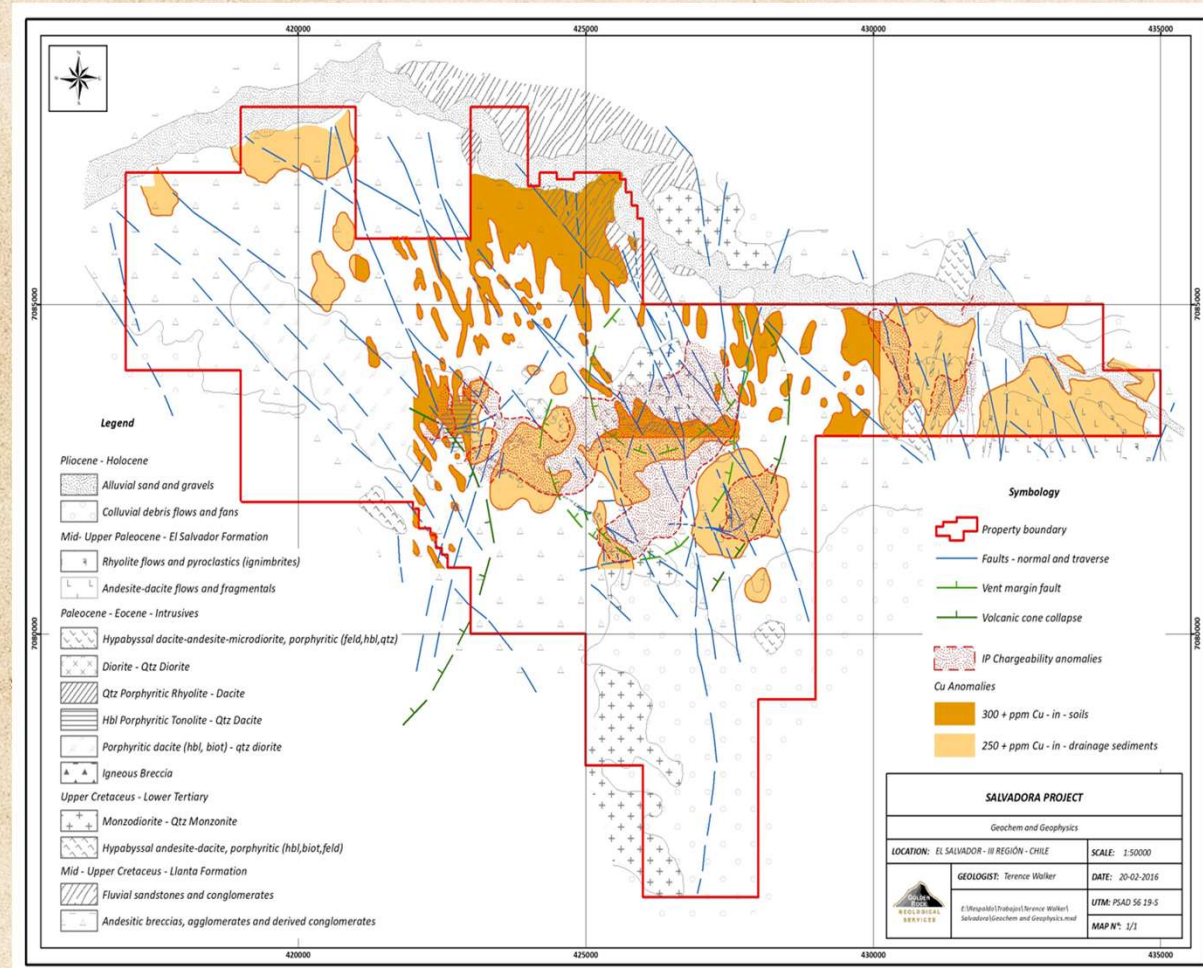
The map (right) is a compilation map showing geology, geochemistry and IP chargeability anomalies defined to date over the entire Salvadora Property.

Exploration Notes:

The numerous IP anomalies, together with the mineralization San Lorenzo has encountered from its drilling to date, continues to affirm to management the existence of several extensive hydrothermal systems that have caused significant porphyry and epithermal style mineralization throughout the Salvadora Property.

Investor Notes:

The 8,963 ha (89.63 sq km) Salvadora property contains numerous targets zones with excellent grades of copper and gold highlighted by San Lorenzo's past surface exploration and drilling programs.



CONCLUSION

Arco de Oro is a Priority Target

The potential of the Arco de Oro target is self-evident.

Continued favorable drill results would solidify the zone as a mineralized trend.

San Lorenzo looks forward to upcoming drilling to unlock the multi-million-ton resource potential of the Arco de Oro target.