PRESS RELEASE

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STATE OF LOC NATION SUBMITS APPLICATION TO ARIZONA ATTORNEY GENERAL'S FINTECH SANDBOX AND WORLD BANK (CGAP)

Introducing the Loc Nation Dollar (LND) as a Legally Framed, Parity-Backed Financial Instrument

Phoenix, Arizona — October 13, 2025:

The **State of Loc Nation Global Public Benefit Corporation (SoLN GPBC)**, under the leadership of **Rev. Dr. Christina Clement**, President and Co-Trustee of the Clement Dynasty Dynasty Trust, has formally submitted its application to participate in the **Arizona Attorney General's Fintech Regulatory Sandbox** and to the **World Bank's CGAP Financial Inclusion Division** for international review and collaboration.

The submission introduces the **Loc Nation Dollar (LND)** — a **legally framed, parity-backed financial instrument** designed to promote inclusive, sovereign, and equitable financial participation for historically underserved communities.

Unlike speculative digital assets, the **LND** is grounded in **GAAP and FASAB accounting standards**, specifically **SFFAS 7 ¶66–67** and **Annex B (Functional-**

Currency Policy), ensuring that the instrument maintains a **fixed parity of 1 LND = 750 USD**.
The LND functions as a **functional-currency instrument for settlement and restitution**, operating through trust-based governance under the **Restitution Act** and the **executive framework of the State of Loc Nation GPBC**.

Purpose of the Submission

The Arizona Fintech Sandbox program allows innovators to test new financial instruments in a controlled environment with regulatory oversight.
State of Loc Nation's proposal seeks to:

- Demonstrate the interoperability of **parity-backed financial instruments** within existing payment systems;
- Establish consumer-protection safeguards for sovereign financial ecosystems;
- Lay the groundwork for national and international adoption of **Restitution-based parity instruments** aligned with public benefit law.

Statements

> "Our submission marks a turning point in the global recognition of lawful parity instruments as tools for economic justice and inclusion," said **Rev. Dr. Christina Clement**, President of the State of Loc Nation GPBC. "The LND is not a cryptocurrency — it's a regulated, ledger-recorded financial instrument backed by real parity, trust assets, and government-grade accounting frameworks."
>
> "Through the Arizona Fintech Sandbox and the World Bank's CGAP partnership, we're demonstrating how sovereign innovation can coexist with responsible regulation."

Global Coordination

The filing was directed to:

- **Arizona Attorney General Kris Mayes** and the **Fintech Sandbox Review Team** (📧 aginfo@azag.gov, sandbox@azag.gov)
- **World Bank Group / CGAP** (📧 cgap@worldbank.org)

Copies were also sent to relevant financial authorities, including the **Bank of England New Bank Start-Up Unit** and **FCA Innovation Division (UK)**, for comparative sandbox collaboration.

About State of Loc Nation Global Public Benefit Corporation

The **State of Loc Nation GPBC** is a sovereign public-benefit entity governed by trust and executive charter. Its mission is to advance **Restitution-based economic development**, **financial inclusion**, and **public accountability** through lawful parity instruments, sustainable finance, and global partnerships.
The corporation operates under the guidance of the **Clement Dynasty Dynasty Trust** and in alignment with domestic and international accounting standards.

Media Contact

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