STATE OF LOC NATION CENTRAL BANK
STATE OF LOC NATION GLOBAL PUBLIC BENEFIT CORPORATION

RESOLUTION NO. SOLN-CB-RES-2026-0831-001

RESOLUTION AUTHORIZING THE 400,000,000 LND OPENING ISSUANCE, TREASURY ALLOCATION FRAMEWORK, PROGRAM RESERVES, ACCOUNTING RECORDS, MAKER-CHECKER CONTROLS, AND FINANCIAL REPORTING

Adoption Date: August 31, 2026
Effective Date: August 31, 2026
Functional Currency: Loc Nation Dollar (LND)
Ledger Precision: Two decimal places
Smallest Ledger Denomination: One LND cent
Authorized Reporting Rate: 1 LND = 750 USD equivalent

WHEREAS, the State of Loc Nation Central Bank is responsible for the monetary framework, issuance, accounting, administration, and distribution infrastructure of the Loc Nation Dollar;

WHEREAS, LND is the official unit of account and economic-participation currency administered through the State of Loc Nation Central Bank and its approved ledger, treasury, wallet, reporting, and distribution systems;

WHEREAS, issuance means the authorized creation and release of LND into circulation, allocation, or distribution;

WHEREAS, the State of Loc Nation Global Public Benefit Corporation has established economic-development, restitution, infrastructure, education, health, reserve, trade, credit-union, business-readiness, justice, disaster-relief, and community-investment programs serving underfunded, underrepresented, and historically redlined communities;

WHEREAS, an opening issuance shall be supported by an identifiable authorization, balanced journal entry, wallet record, maker-checker approval, audit trail, allocation schedule, reconciliation process, and financial-reporting system;

NOW, THEREFORE, BE IT RESOLVED:

SECTION 1. AUTHORIZED OPENING ISSUANCE

The State of Loc Nation Central Bank hereby authorizes an opening issuance of:

400,000,000.00 LND

The authorized ledger amount is:

40,000,000,000 LND cents

The opening issuance shall be recorded in WALLET-LND-ISSUANCE and administered through the approved SOLN ledger, treasury, wallet, accounting, and reporting systems.

SECTION 2. AUTHORIZED ALLOCATION SCHEDULE

The 400,000,000.00 LND opening issuance is allocated as follows:

1. Economic Relief Programs
   100,000,000.00 LND
   10,000,000,000 LND cents
2. Infrastructure Programs
   120,000,000.00 LND
   12,000,000,000 LND cents
3. Education and Health Programs
   60,000,000.00 LND
   6,000,000,000 LND cents
4. Sovereign Reserve
   80,000,000.00 LND
   8,000,000,000 LND cents
5. Trade and Foreign-Exchange Programs
   20,000,000.00 LND
   2,000,000,000 LND cents
6. Credit-Union Issuance and Participation Programs
   20,000,000.00 LND
   2,000,000,000 LND cents

TOTAL AUTHORIZED ALLOCATION:

400,000,000.00 LND
40,000,000,000 LND cents

SECTION 2A. LND ACCRUAL READINESS TRAINING INITIATIVE

The LND Business Accrual, MOU, and Circulation Readiness Initiative is authorized under the Education, Economic Relief, and Business-Development allocations established by this Resolution.

The Initiative shall prepare small businesses in historically redlined, underfunded, underrepresented, and systemically disinvested communities for:

1. Accrual accounting;
2. Internal financial controls;
3. MOU operations;
4. Transaction documentation;
5. Maker-checker procedures;
6. Wallet and ledger operations;
7. Financial reporting;
8. LND operational readiness; and
9. Responsible participation in the LND circulation framework.

The authorized 12-week certificate-of-completion program includes the following partner-allocation levels:

1. Pilot Partner
   Service target: 20–25 businesses
   Authorized allocation: 100.00 LND
   Ledger amount: 10,000 LND cents
2. Regional Partner
   Service target: 50–75 businesses
   Authorized allocation: 250.00 LND
   Ledger amount: 25,000 LND cents
3. National Partner
   Service target: 100–150 businesses
   Authorized allocation: 500.00 LND
   Ledger amount: 50,000 LND cents
4. Lead National Partner
   Service target: 250 or more businesses
   Authorized allocation: 1,000.00 LND
   Ledger amount: 100,000 LND cents

Each training-partner allocation shall require:

1. An executed MOU;
2. Identification of the participating organization;
3. Identification or count of participating businesses;
4. Program milestones;
5. Attendance and completion records;
6. Accrual-accounting instruction;
7. Internal-control instruction;
8. Transaction-documentation instruction;
9. Certificate-of-completion records;
10. Periodic milestone reporting;
11. Maker submission;

12. Separate checker approval;
13. Journal and wallet records; and
14. An audit record.

Training-partner reserves shall be recorded as each organization's MOU and allocation are approved.

SECTION 2B. NOLAN XAVIER WELLS JUSTICE PLEDGE

The SOLN match pledge supporting justice, truth, accountability, public awareness, and appropriate case-related assistance concerning Nolan Xavier Wells is authorized in the amount of:

166.67 LND
16,667 LND cents

At the adopted reporting rate of 1 LND to 750 USD equivalent, the cents-based ledger value is:

125,002.50 USD equivalent

Public communications may describe the amount as approximately 125,000 USD equivalent.

The pledge shall be reserved under the Economic Relief and Justice Program allocation.

Distribution shall require:

1. An identified recipient or program wallet;
2. A documented purpose;
3. A pledge, acceptance, MOU, or participation record;
4. Maker submission;
5. Separate checker approval;
6. A balanced journal entry;
7. Updated wallet balances;
8. An audit record; and
9. Applicable milestone or use reporting.

SECTION 2C. GARY–NORTHWEST INDIANA–ILLINOIS EMERGENCY DISASTER-RELIEF PLEDGE

The emergency disaster-relief pledge serving Gary, Northwest Indiana, and impacted Illinois communities is authorized in the amount of:

6,666.67 LND
666,667 LND cents

At the adopted reporting rate of 1 LND to 750 USD equivalent, the cents-based ledger value is:

5,000,002.50 USD equivalent

Public communications may describe the amount as approximately 5,000,000 USD equivalent.

The pledge supports:

1. Food and water;
2. Emergency shelter;
3. Cooling and charging support;
4. Medical and oxygen needs;
5. Emergency transportation;
6. Backup-power needs;
7. Essential supplies;
8. Household recovery;
9. Community stabilization; and
10. Assistance to historically redlined, underfunded, underserved, and underrepresented communities affected by storms, tornadoes, destructive winds, and prolonged power outages.

The pledge shall be reserved under the Economic Relief, Infrastructure, and Sovereign Reserve allocations.

Coordination may be pursued with the American Red Cross and other approved disaster-relief, governmental, nonprofit, community, or financial institutions. Each participating recipient or organization shall be identified in the ledger and supporting records.

Distribution shall require:

1. An identified recipient or program wallet;
2. Documented acceptance, MOU, pledge-processing record, or program agreement;
3. Maker submission;
4. Separate checker approval;
5. A balanced journal entry;
6. Updated wallet balances;
7. An audit record; and
8. Applicable milestone, distribution, or impact reporting.

SECTION 2D. PROGRAM AND PLEDGE RESERVES

Upon adoption, the ledger shall establish separate reserved-balance records for:

1. The LND Accrual Readiness Training Initiative;

2. The Nolan Xavier Wells Justice Pledge; and
3. The Gary–Northwest Indiana–Illinois Emergency Disaster-Relief Pledge.

The Nolan Xavier Wells and emergency disaster-relief pledges together reserve:

6,833.34 LND
683,334 LND cents

At the adopted reporting rate, their combined stated value is:

5,125,005.00 USD equivalent

A reserved balance identifies an authorized commitment. The source and destination wallet balances shall change when the applicable transaction is approved and posted through the maker-checker process.

Training-partner reserves shall be established separately as each partner MOU and allocation are approved.

These reserves are drawn from the existing 400,000,000.00 LND opening issuance and do not increase the total issuance authorized by this Resolution.

Before training-partner awards, the unreserved portion of the opening issuance is:

399,993,166.66 LND

SECTION 3. OPENING ACCOUNTING ENTRY

Upon adoption of this Resolution, the authorized opening issuance shall be recorded through the following balanced journal entry:

Debit: Account 1100 — Authorized LND Issuance Control
Amount: 40,000,000,000 LND cents

Credit: Account 2100 — LND Issued and Outstanding
Amount: 40,000,000,000 LND cents

The journal entry shall reference:

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SECTION 4. WALLET RECORDING

The opening issuance shall be credited to:

WALLET-LND-ISSUANCE

Allocations from the issuance wallet to WALLET-SOLN-TREASURY or another approved program wallet shall require:

1. A unique transaction identifier;
2. A unique idempotency key;
3. An authorization reference;
4. An identified source wallet;
5. An identified destination wallet;
6. A maker submission;
7. A separate checker approval;
8. A source-balance validation;
9. A balanced debit-and-credit journal entry;
10. An immutable audit record;
11. Updated source and destination wallet balances; and
12. Inclusion in the trial balance and applicable financial reports.

SECTION 5. MAKER-CHECKER AUTHORITY

The approved maker account is:

loccommunityassociation@gmail.com

The approved checker account is:

stateoflocnation@gmail.com

The maker may create and submit authorized transactions.

The checker may approve or reject pending transactions after reviewing:

1. The governing authorization;
2. The transaction amount;
3. The source wallet;
4. The destination wallet;
5. The source wallet’s available balance;
6. Holds and fees;
7. The accounting classification;
8. The supporting MOU, pledge, resolution, or program record; and
9. The transaction’s audit information.

The maker and checker shall remain separate for each controlled transaction.

SECTION 6. CENTS-BASED LEDGER STANDARD

The official ledger precision for LND is two decimal places.

1 LND equals 100 LND cents.

All `amountUnits` and `balanceUnits` fields shall store whole-number LND cents.

Reports and user-facing records shall display LND using two decimal places.

Legacy pending transactions created under a six-decimal storage convention shall be migrated once to the nearest whole LND cent.

Each migration shall preserve:

1. The former amount;
2. The corrected amount;
3. The transaction identifier;
4. The acting account;
5. The migration timestamp; and
6. The migration status.

SECTION 7. TREASURY FUNDING

Transfers from WALLET-LND-ISSUANCE to WALLET-SOLN-TREASURY are authorized when they:

1. Fall within the allocation schedule established by this Resolution;
2. Cite this Resolution as the authorization reference;
3. Pass the maker-checker process;
4. Pass source-balance validation;
5. Create balanced journal entries;
6. Update the issuance and Treasury wallet balances; and
7. Create complete audit records.

SECTION 8. BALANCE AND POSTING CONTROLS

No transaction shall be posted unless the source wallet has an available balance sufficient to cover:

1. The transaction amount;
2. Authorized holds;
3. Applicable fees; and
4. Any other recorded encumbrance.

A successful posting shall:

1. Debit the source wallet;
2. Credit the destination wallet;
3. Update both wallet balances;
4. Change the transaction status from PENDING to POSTED;
5. Record the checker's identity;
6. Record the decision date and time;
7. Create balanced journal lines;
8. Create an audit record;
9. Update applicable program and reserve balances; and
10. Refresh the financial reports.

Rejected transactions shall not alter wallet balances.

Manual changes to `balanceUnits` shall not substitute for an authorized, journaled, and audited posting.

SECTION 9. REVERSALS AND CORRECTIONS

A posted transaction shall not be deleted.

An authorized correction shall be processed through a separately identified reversal or correcting transaction that:

1. References the original transaction;
2. States the correction reason;
3. Uses the maker-checker process;
4. Creates reversing or correcting journal entries;
5. Updates wallet balances;
6. Preserves the original transaction; and
7. Creates a complete audit record.

SECTION 10. FINANCIAL REPORTING

The SOLN ledger shall maintain and generate:

1. Wallet register;
2. Transaction register;
3. Approval register;
4. General journal;
5. Audit log;
6. Issuance-authorization register;

7. Chart of accounts;
8. Trial balance;
9. Balance sheet;
10. Wallet-reconciliation report;
11. Allocation report;
12. Program report;
13. Pledge and reserve report;
14. Training-partner report;
15. Community-impact report; and
16. Report-sharing authorization register.

LND is the functional ledger currency.

USD-equivalent reporting shall be presented separately using the adopted reporting rate of 1 LND to 750 USD equivalent.

Reports shall distinguish:

1. Authorized issuance;
2. Available balances;
3. Reserved balances;
4. Pending transactions;
5. Posted transactions;
6. Rejected transactions;
7. Reversed transactions;
8. LND amounts;
9. USD-equivalent reporting values; and
10. Program and community-impact results.

SECTION 11. REPORT SHARING

Financial, operational, and impact reports may be shared with an approved institution after the report-sharing register identifies:

1. The report name;
2. The reporting period;
3. The recipient entity;
4. The information authorized for disclosure;
5. The approving authority;
6. The approval date;
7. The authorization status;
8. The delivery date; and
9. Applicable notes or restrictions.

Approved recipients may include public institutions, financial institutions, accounting professionals, auditors, program partners, participating associations, research institutions, governmental bodies, international organizations, and other entities approved by SOLN.

SECTION 12. REPORTING BASIS AND RECORDS

The ledger shall maintain accrual-based program, allocation, pledge, obligation, reserve, transaction, and financial records.

The accounting records shall distinguish between:

1. Authorization;
2. Issuance;
3. Allocation;
4. Reservation;
5. Obligation;
6. Distribution;
7. Acceptance;
8. Settlement;
9. Reporting valuation; and
10. Program impact.

SECTION 13. AUDITABILITY AND RECORD RETENTION

Every issuance, allocation, reserve, transfer, approval, rejection, posting, reversal, migration, reconciliation, report generation, and approved disclosure shall be traceable by:

1. Actor;
2. Date and time;
3. Transaction identifier;
4. Authorization reference;
5. Source wallet;
6. Destination wallet;
7. Amount in LND cents;
8. Display amount in LND;
9. Before-and-after balances;
10. Journal identifier;
11. Decision status; and
12. Supporting notes or documents.

SECTION 14. IMPLEMENTATION AUTHORITY

The Chief Treasury Officer, Chief Financial Officer, SOLN Central Bank administrator, authorized maker, authorized checker, designated accounting personnel, program administrators, and approved reporting personnel are directed to implement this Resolution through the Regulatory Sandbox Ledger and the approved LND A–Z Transaction Engine.

SECTION 15. PUBLICATION AND OFFICIAL RECORD

Following adoption and signature, this Resolution shall be:

1. Maintained in the official SOLN records;
2. Linked or published through the official State of Loc Nation publication platform;
3. Entered in the issuance-authorization register;
4. Referenced by applicable wallet and journal entries; and
5. Used as the authorization reference for transactions governed by this Resolution.

SECTION 16. EFFECTIVE DATE

This Resolution is adopted and effective on August 31, 2026.

It remains controlling for the opening issuance, allocations, programs, pledges, reserves, accounting records, and related transactions unless amended or superseded by a subsequently adopted instrument.

ADOPTED AND AUTHORIZED:

Rev. Dr. Christina Clement
Founder and Authorized Executive
State of Loc Nation Global Public Benefit Corporation
Date: __8/30/2026__________________________

Chief Treasury Officer / Chief Financial Officer
State of Loc Nation Central Bank
Date: ___8/30/2026_________________________

CHECKER CERTIFICATION

I certify that the opening issuance recorded under this Resolution matches the authorized amount, cents-based ledger denomination, allocation schedule, program reserves, journal entry, wallet-control requirements, and supporting records.

c.clement

Authorized Checker
stateoflocnation@gmail.com
Date: ____8/30/2026________________________

OFFICIAL LEDGER AUTHORIZATION REFERENCE:

SOLN-CB-RES-2026-0831-001

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