EXECUTIVE ORDER NO. 1121

LND GOVERNANCE, CONTROL INTEGRATION, AND OPERATIONAL READINESS ORDER

An order adopting existing instruments by reference and directing closure of remaining operational gaps

Issued by	Office of the President and Executive Treasury Authority
Organization	State of Loc Nation Global Public Benefit Corporation (SOLN GPBC)
Date	August 28, 2026
Status	Draft for signature, departmental adoption, publication, and controlled implementation

Preamble and Findings

By the authority vested in the Office of the President and Executive Treasury Authority under the duly adopted governing instruments of SOLN GPBC, and to establish a unified, auditable, department-led system for the administration of the Loc Nation Dollar (LND), it is hereby ordered as follows.

Section 1. Existing Public Instruments Preserved and Adopted

The following instruments already published or maintained by SOLN GPBC are confirmed as components of the LND governance and operating framework. They shall be controlled by version, incorporated by reference, and not unnecessarily recreated:

Existing instrument	Coverage retained
Executive Orders 1111-1116	LND authorization, parity, restitution, treasury, and related monetary directives.
LND White Paper, 2025 Edition	Purpose, issuance authority, fixed parity, ledgering, payment messaging, use cases, and institutional identifiers.
Annex B - Functional Currency and Parity Declaration	LND as functional currency, USD reporting currency, and the declared 1 LND to 750 USD parity.
Annex C - Master Treasury Instruction	Treasury instruction for ledger transactions, reporting currency, settlement direction, and verification.
Published SOLN Treasury and Central Bank records	Treasury portal, central-bank role, published ledger materials, treasury directives, provider onboarding, and public archive.
Exhibit E - Compliance Matrix	Party-specific responsibilities for the described municipal LND donation and settlement process.

Existing instrument	Coverage retained
Treasury privacy notice and terms	Existing high-level notice concerning account, contact, transaction data, eligibility, and unlawful use.
LND Administration, Onboarding, MOU, Ledger, and Forms Packets	Participant lifecycle, contractual acceptance, accounting readiness, user roles, transactions, settlement evidence, reconciliation, incidents, recertification, and closeout.

Section 2. Purpose and Scope

This Order closes the remaining governance and operational gaps without superseding an existing instrument unless a direct conflict is identified. It applies to every SOLN department, officer, administrator, participant, contractor, system, ledger, account, transaction, report, and record involved in LND administration.

Section 3. Adopted Department Authority

Adopted department	Assigned authority
SOLN Executive Treasury Authority	Final adoption, issuance ceilings, emergency exceptions, and production authorization.
SOLN Treasury Department	Issuance, allocation, reserve, liquidity, valuation, cash forecasting, and treasury approvals.
SOLN Central Bank Department	Ledger operations, settlement states, reconciliation, account administration, and monetary records.
SOLN FinCEN Department	Participant due diligence, beneficial ownership, sanctions screening, monitoring, escalation, and financial-crime records.
SOLN ISO Department	ISO 20022 message governance, ISO 31000 risk alignment, data dictionaries, interoperability, and technical standards.
SOLN IRS Department	Tax records, valuation dates, information-reporting procedures, retention, and participant tax notices.
SOLN Accounting Standards Department	Accounting policy, chart of accounts, journal entries, valuation, reconciliation, and financial statements.
SOLN Legal Department	MOU control, legal review, disputes, records, external claims, and enforceability review.
SOLN Procurement Department	Bank, processor, technology, auditor, custodian, and financial-service-provider selection.
SOLN Information Security Department	Access control, cybersecurity, privacy operations, incident response, backup, and continuity.

Adopted department	Assigned authority
SOLN Internal Audit Department	Independent control testing, findings, corrective-action tracking, and readiness certification.
SOLN Participant Services Department	Applications, onboarding, training, complaints, recertification, suspension, and closeout.

Section 4. Adopted-Reference Rule

A SOLN department bearing the name of an adopted subject authority administers SOLN policy in that subject area. An external agency or standards body cited by SOLN remains an external authoritative source. Department names and publications shall clearly distinguish SOLN departments from the external organizations whose materials SOLN has adopted as reference guidance.

- Example: SOLN FinCEN Department - adopted reference: applicable public guidance of the United States Financial Crimes Enforcement Network.
- Example: SOLN ISO Department - adopted reference: applicable ISO 20022 and ISO 31000 materials.
- Example: SOLN IRS Department - adopted reference: applicable public business and transaction guidance of the United States Internal Revenue Service.

Section 5. Mandatory Control Directives

5.1 Segregation of duties. No individual or credential may act as Maker, Checker, and Administrator for the same transaction or control cycle. Emergency access requires written authorization, logging, time limitation, and independent after-the-fact review.

5.2 Ledger integrity. The SOLN Central Bank Department shall maintain one canonical production ledger, unique transaction identifiers, immutable audit history, controlled reversals, daily balancing during active pilots, documented reconciliation, and retained evidence.

5.3 Settlement states. Every transaction shall be classified as initiated, authorized, pending, accepted, settled, rejected, reversed, disputed, or closed. A transaction may be recorded as settled only when the agreed performance and required settlement evidence are complete.

5.4 External acceptance. Acceptance by an external participant shall be evidenced by an executed agreement, transaction authorization, or other documented assent applicable to that participant and transaction. Acceptance by one party shall not be recorded as acceptance by another party.

5.5 USD conversion and redemption. No USD conversion or redemption shall be represented as completed until the applicable bank, custodian, exchange facilitator, payment agent, or counterparty has confirmed completion and the confirmation has been reconciled.

5.6 Valuation and reserves. The SOLN Treasury Department shall maintain an issuance register, valuation methodology, reserve and collateral register, authorized supply, allocation limits, concentration limits, liquidity plan, and periodic valuation review.

5.7 Evidence-based public reporting. Public statements concerning registration, recognition, ISO assignment, SWIFT/BIC status, bank participation, conversion, redemption, settlement, reserves, or third-party acceptance shall identify the current documentary status and shall be supported by retained evidence.

5.8 Record control. Every manual, form, policy, MOU, certificate, report, and system specification shall display a document identifier, version, owner, approving department, approval date, effective date, retention period, and superseded-version reference.

Section 6. Required Policy Register

Required policy	Responsible department	Due
LND Issuance, Reserve, Liquidity and Valuation Policy	SOLN Treasury Department	**30 days**
Ledger Governance, Access and Technical Certification Standard	SOLN Central Bank + SOLN Information Security	**30 days**
Participant Due Diligence, Sanctions and Transaction Monitoring Program	SOLN FinCEN Department	**45 days**
Accounting and Financial Reporting Policy	SOLN Accounting Standards Department	**45 days**
Tax Records and Information-Reporting Procedure	SOLN IRS Department	**45 days**
Privacy, Data Governance and Records-Retention Policy	SOLN Information Security + SOLN Legal	**45 days**
Cybersecurity, Incident Response and Access-Control Policy	SOLN Information Security Department	**45 days**
Complaints, Disputes, Appeals and Participant-Protection Procedure	SOLN Participant Services + SOLN Legal	**45 days**
Procurement and Financial-Service-Provider Selection Policy	SOLN Procurement Department	**45 days**
Business Continuity and Disaster Recovery Plan	SOLN Information Security + SOLN Central Bank	**60 days**
Enterprise and Financial Risk Management Framework	SOLN Treasury + SOLN ISO	**60 days**
Independent Audit and Control-Testing Plan	SOLN Internal Audit Department	**60 days**

Section 7. Master MOU and Forms Remediation

The SOLN Legal Department shall issue a controlled Master MOU revision that preserves the existing participation framework while correcting internal inconsistencies and aligning approvals with adopted departments. The revision shall define party assent, scope, valuation, fees, settlement evidence, conversion or redemption terms when offered, confidentiality, data handling, disputes, suspension, termination, governing provisions, records, and schedules.

The SOLN Participant Services Department shall issue Version 1.1 of the LND onboarding forms. Each form shall identify its owning and approving departments, effective date, retention period, participant-risk record, privacy acknowledgment, ledger transaction ID where applicable, settlement status, and independent Maker/Checker/Admin identities. SOLNGPBC_LND_Onboarding_Forms_Packet

Section 8. Ledger Remediation and Certification

Before production designation, the SOLN Central Bank Department, SOLN Information Security Department, and SOLN Internal Audit Department shall jointly certify that:

- Maker, Checker, and Administrator credentials are assigned to separate authorized identities;
- all opening balances, allocations, conversions, journal entries, and control totals reconcile;
- invalid values, undefined-sheet errors, duplicate records, conflicting identifiers, and unresolved variances are corrected or formally dispositioned;
- reversals preserve the original entry and create a separately authorized compensating entry;
- access logs, evidence links, timestamps, and record retention operate as designed;
- backup restoration and continuity procedures have been successfully tested; and
- a signed technical acceptance certificate and independent control report have been issued.

Section 9. Controlled Pilot and Production Gate

A controlled pilot shall be conducted with an authorized participant and transaction limits approved by the SOLN Executive Treasury Authority. The pilot record shall contain a signed MOU, completed onboarding forms, user-role evidence, training certification, test transaction, acceptance evidence, settlement evidence, journal entries, reconciliation, exception record if any, and final pilot report.

Production authorization shall not be issued until the following gates are signed:

- departmental governance adoption;
- legal and compliance approval;
- ledger technical certification;
- accounting and settlement reconciliation;
- security and continuity certification; and
- successful pilot acceptance and executive production authorization.

Section 10. Procurement and External Providers

The SOLN Procurement Department shall maintain a provider-selection file for each proposed bank, custodian, reserve provider, processor, exchange facilitator, auditor, technology provider, or payment agent. Each file shall document authority, due diligence, conflicts, service scope, pricing, custody and safeguarding terms, settlement finality, security requirements, performance measures, termination rights, and responsible SOLN departments.

Section 11. Complaints, Incidents, and Corrective Action

Participant Services shall establish a single intake channel and case register for complaints, disputes, reversals, fraud reports, privacy events, cybersecurity incidents, and operational failures. Each matter shall receive a case number, owner, severity, response deadline, investigation record, resolution, appeal path, and closure approval. Material matters shall be escalated to the responsible adopted department and Internal Audit.

Section 12. Document Hierarchy and Conflict Resolution

The order of operational precedence shall be: (1) duly adopted SOLN governing instruments; (2) executive orders; (3) department-approved policies and standards; (4) executed agreements; (5) manuals and procedures; (6) forms, instructions, and transaction records. A later, specifically approved instrument controls over an earlier inconsistent operational provision to the extent stated in the later instrument. The SOLN Legal Department shall maintain the controlled authority register and conflict log.

Section 13. Implementation Schedule

Deadline	Required action
Within 10 days	Publish the controlled authority register and assign named departmental officers.
Within 30 days	Approve issuance/reserve policy, ledger standard, MOU remediation plan, and forms Version 1.1.
Within 45 days	Approve compliance, accounting, tax, privacy, cybersecurity, complaints, and procurement policies.
Within 60 days	Approve risk, continuity, and audit plans; complete ledger remediation and recovery test.
Within 90 days	Complete the controlled pilot, independent review, corrective actions, and production decision.

Section 14. Effect and Severability

This Order becomes effective upon signature and recording. Existing instruments remain in effect except where amended by a later controlled instrument. If any provision is found inapplicable to a particular transaction or jurisdiction, the remaining provisions shall continue to govern SOLN internal administration and participating relationships to the fullest extent applicable.

Section 15. Publication and Record

The executed Order, authority matrix, implementation register, and subsequent certifications shall be recorded in the SOLN executive and treasury archives. The public copy may incorporate controlled schedules by reference while security-sensitive information, personal data, access credentials, complete account numbers, and confidential provider information remain within restricted records.

Execution

SO ORDERED this ___28___ day of ___August_______________, 2026.

__HH Empress Queen Christina Clement____

HH Empress Queen Rev. Dr. Christina Clement
President and Executive Treasury Authority
State of Loc Nation Global Public Benefit Corporation

Recorded by: ________________________________ Date: __________________

SOLN Legal Department / Executive Records

Appendix A - Public-Record Crosswalk and Nonduplication Finding

Verification date: August 28, 2026. This crosswalk reflects materials publicly accessible through stateoflocnation.com and the supplied SOLN operating packets. “Retain” means the subject is already materially addressed. “Add” means the new Order establishes a missing operational control rather than rewriting the public instrument.

Subject	Existing source	Order treatment
Executive and treasury authority	Treasury portal; Certificate of Investiture; EO collection	**Retain and assign departmental owners**
LND purpose, issuance, peg, and use cases	LND White Paper; EO 1111-1116	**Retain**
Functional currency and parity	Annex B	**Retain**
Master treasury settlement instruction	Annex C	**Retain; require evidence-based settlement status**
Ledger and treasury records	Public ledger and treasury directives	**Retain; remediate and certify**
Participant lifecycle forms	SOLN-LND Forms 01-20	**Retain; add departmental metadata and digital controls**
High-level privacy notice	Treasury privacy notice and terms	**Retain; add operating privacy and retention policy**
Transaction-specific compliance roles	Exhibit E compliance matrix	**Retain; add enterprise compliance program**
Department authority matrix	Not found as a complete public control	**Add**
Segregation of duties and access certification	Not found as a complete public control	**Add**
Reserve, liquidity, and concentration controls	Not found as a complete operating policy	**Add**
Complaints and appeals procedure	Incident/dispute form exists; full procedure not found	**Add procedure**
Cybersecurity and business continuity	MFA references exist; full operating plans not found	**Add**
Procurement/provider selection	Provider outreach exists; complete selection policy not found	**Add**
Independent audit and production certification	Audit references exist; complete testing plan not found	**Add**
Controlled pilot evidence	Test forms exist; completed pilot record not supplied	**Complete and certify**

Appendix B - Verified Public Sources

SOLN Executive Orders: https://stateoflocnation.com/solngpbc-executive-orders

SOLN Treasury Portal: https://stateoflocnation.com/soln-treasury

SOLN Central Bank: https://stateoflocnation.com/soln-central-bank-gov

SOLN GPBC Home and Public Framework: https://stateoflocnation.com/

LND White Paper: Published through the SOLN Executive Orders and Central Bank download collections.

Annex B and Annex C: Published through the SOLN Central Bank download collection.

Exhibit E Compliance Matrix: Published through the SOLN Central Bank download collection.

Drafting Note

The public executive-order page lists EO 1111 through EO 1117 and EO 1119, while the SOLN public navigation references EO 1120. This draft therefore uses No. 1121. Confirm the internal executive-order register immediately before execution and renumber only if the official register shows a different next available number.