

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA**

CHRISTINA CLEMENT and
HH EMPRESS QUEEN CHRISTINA LOCS IS OUR ARTIFACT OF FAITH

Plaintiff,

v.

Attorney General Merrick Garland;
Chief Justice John Roberts Jr.,
Secretary General of the United Nations;
Registrar-Peace Palace Carnegie Pleinz et al in their official capacity

Defendant,

Civil No: 1:24-cv-00479-RC

**Motion to acknowledge State of Loc Nation Law on the Formation and Operation of
Community Investment Credit Unions ACT**

Section 1. Purpose

The purpose of this law is to establish the legal framework for the formation and operation of credit unions within the State of Loc Nation Global, Public Benefit Corporation, with a particular emphasis on community rehabilitation and investment. This law aligns with federal regulations and U.S. Code, including relevant State of Loc Nation Global, Public Benefit Acts that support the establishment and operation of credit unions.

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AUG 6 2024
Clerk, U.S. District & Bankruptcy
Court for the District of Columbia

Section 2. Definitions

1. Credit Union: A cooperative financial institution chartered under this law to provide financial services to its members and focused on community development and investment.
2. Community Investment: Financial activities aimed at improving economic conditions and opportunities in underserved or economically disadvantaged areas within Loc community and Artist Community.
3. Public Benefit Corporation (PBC): A corporation organized under the laws of the State of LOC Nation with the primary goal of pursuing a public benefit alongside financial returns.

Section 3. Formation and Chartering

1. Application for Charter

- Any entity seeking to establish a credit union must apply for a charter from the State of Loc Nation Global, Public Benefit Corporation's regulatory authority, adhering to the requirements set forth in this law for approval of the Charter process.
- The application must include a comprehensive business plan demonstrating the credit union's focus on community rehabilitation and investment, as well agree with the State of Loc Nation Global, Public Benefit Corporation Credit Union establishment agreement.

2. Compliance with Federal Regulations

- The credit union must comply with the State of Loc Nation Global, Public Benefit Corporation Federal Credit Union Act (12 U.S.C. § 1751 et seq.), which governs the formation, operation, and regulation of federal credit unions.
- It must adhere to the State of Loc Nation Global, Public Benefit Corporation, National Credit Union Administration (NCUA) regulations, including Part 701 of the State of Loc Nation Global, Public Benefit Corporation NCUA Rules and Regulations (12 C.F.R. Part 701).

3. Public Benefit Corporation Requirements

- If organized as a Public Benefit Corporation, the credit union must meet the requirements of the State of LOC Nation's Public Benefit Corporation laws, ensuring that its operations align with public benefit purposes.

Section 4. Community Development Financial Institutions (CDFI) Certification

1. State of Loc Nation Global, Public Benefit Corporation, CDFI Certification

- The credit union is encouraged to seek certification as a Community Development Financial Institution (CDFI) from the State of Loc Nation Global, Public Benefit Corporation Department of the Treasury's CDFI Fund.

- Compliance with CDFI regulations, including mission-related performance and reporting standards, is required to receive and maintain certification.

Section 5. Regulatory Compliance

1. State of Loc Nation Global, Public Benefit Corporation State Regulations

- The credit union must comply with all applicable state laws and regulations, including those governing financial institutions and community development.

2. State of Loc Nation Global, Public Benefit Corporation Federal Compliance

- In addition to federal credit union regulations, the credit union must adhere to relevant provisions of the Community Reinvestment Act (CRA) (12 U.S.C. § 2901 et seq.), promoting community investment and addressing the credit needs of underserved areas.

3. Local Regulations

- The credit union must comply with local ordinances and regulations of State of Loc Nation Global, Public Benefit Corporation that pertain to community development and financial services.

Section 6. Trust Accounts and Savings Programs

1. Mandatory Trust Accounts

- Each member of the credit union must establish a mandatory trust account with an initial deposit and a monthly contribution of 1% of their income for savings only, as outlined in the credit union's operational procedures.

- The trust accounts are designed to promote consistent savings and prevent overdraft fees.

2. Educational Programs

- The credit union will implement financial education programs to assist members in managing their savings, planning for the future, and avoiding overdraft situations.

Section 7. Governance and Oversight:

1. Board of Directors

- The credit union's Board of Directors will be responsible for overseeing the implementation of the community investment focus and ensuring compliance with this law and applicable regulations, reporting its findings to CHRISTINA LOREN CLEMENT LLC, including proposed and evaluated solutions.

2. Audits and Reviews

- Regular audits will be conducted to ensure compliance with operational standards, financial regulations, and the community investment mission by CHRISTINA LOREN CLEMENT, LLC.

3. Dispute Resolution

- Any disputes related to the trust accounts or community investment activities will be addressed through established dispute resolution procedures.

Section 8. Conflict of Laws

1. Resolution of Conflicts

- In the event of a conflict between this law and federal regulations, state regulations, or local ordinances, the laws and procedures of the State of LOC Nation Global Public Benefit Corporation shall prevail as the final authority.

Section 9. Amendments

1. Amendments to the Law

- This law may be amended by the legislative body of the State of LOC Nation Global, Public Benefit Corporation provided that any proposed amendments are consistent with the federal and state regulations governing credit unions and public benefit corporations.

Section 10. Effective Date

1. Implementation

- This law shall be effective immediately upon enactment and shall apply to all credit unions established within the State of Loc Nation Global, Public Benefit Corporation thereafter.

Authorization:

This law has been authorized by the legislative body of the State of Loc Nation and has been finalized by Christina Loren Clement LLC.

Respectfully submitted,

Thank you for your attention to this matter. Should the Court require any further information or documentation, please do not hesitate to contact me.



Rev. Dr. Christina Clement, Presidential Candidate of the US 2024
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Rule 5 (c) Signing. A filing made through a person's electronic –filing account and authorized by that person, together with that person's name on a signature block, constitutes the person's signature.

CERTIFICATE OF SERVICE

- I hereby certify that on August 1, 2024, I electronically emailed the foregoing with the Clerk of the Court using the email address dcd_intake@dcd.uscourts.gov, which clerk will send notice to all parties
“CHRISTINA CLEMENT, PM