MOL GROUP LLC

MOLGROUP

MOLGROUP Bissau

MARINE INSURANCE DIVISON

Insurance Product Catalogue & Price

Specialized marine insurance solutions for shipowners, operators, charterers, offshore companies and maritime logistics providers worldwide.

Product	***Indicative Premium***
⚓ Hull & Machinery	From USD 45,500 per vessel / year
🛡 Protection & Indemnity	From USD 25,500 per vessel / year
💥 War Risk	From USD 10,000 per vessel / year
🚢 Cargo Insurance	From USD 15,500 / per policy
$ Loss of Hire	From USD 19,500 / vessel / year
Freight Insurance	From USD 8,500 per policy / year
Marine Liability	From USD 9,500 per policy / year
🌍 Offshore Energy	From USD 35,000 per project / year
Blue Card Services	From USD 1,500

****Indicative premium. Final quotation subject to underwriting.***

General Underwriting Information

- Worldwide coverage available.
- Premiums are individually assessed.
- Final quotation depends on vessel type, age, flag, class, trading area and claims history.
- Special terms are available for fleet owners and long-term clients.

Claims Management

Immediate response, survey coordination, damage assessment, settlement negotiation.

Risk Assessment

Vessel condition, trading route, safety record and operational risk evaluation.

Target Markets

Europe • Africa • Middle East • Asia • Americas

Contact

Dr. Katharina Geiger
Group General Counsel & Head of Maritime Legal Affairs
On behalf of the Owners of MOL GROUP LLC

Dr. Katharina Geiger

Dr. Katharina Geiger
General Counsel,
Head of Maritime Affairs & Marine Insurance

Marine Insurance Division
offshore@mol.services
marine.insurance@mol.services

This catalogue is for information purposes only and does not constitute an offer of insurance. All coverages are subject to underwriting acceptance and policy terms and conditions.

MOL GROUP

MOLGROUP

Product overview

Top-quality and cost-effective marine insurance solutions and services, all customised for each member’s needs.

A tailor-made range of risk solutions.

The widest range of covers in the market

07 Small craft
06 Shipbuilding
05 Energy
04 Offshore
03 Charterers and traders
02 Shipowners

MOL GROUP

Managing the totality of your exposures

In a world of increasing complexity, MOL Group objective is to help our Members and clients manage the totality of their exposures – both to existing and developing risks.

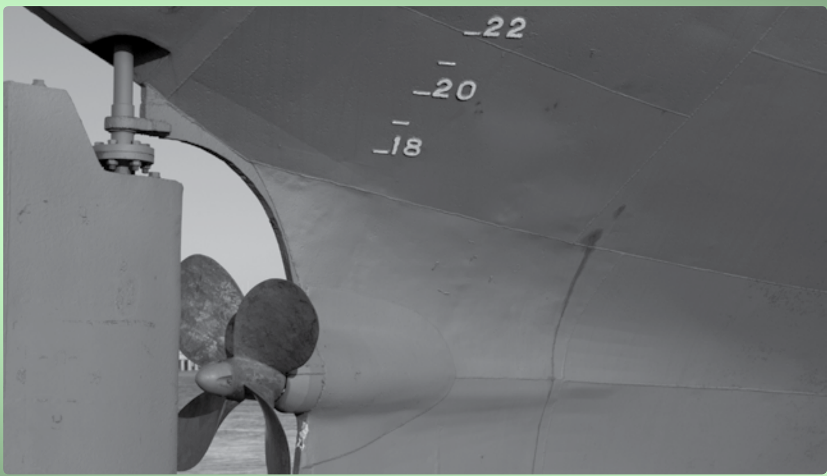
As one of the world's leading providers of marine insurance solutions we are uniquely positioned to understand how risks fit together, and to identify the best choice of products, ensuring seamless coverage and service.

Innovation has always been a cornerstone of MOL's business model and, over the years, we have refined and extended our standard products and introduced additional products, responding to special needs and requirements from different parts of the marine industry.

This brochure brings together the full range of products offered to various industry segments including shipowners; charterers and traders; offshore; energy businesses; shipbuilding; and small craft owners. In addition, MOL also offers insurance solutions for banks and financial institutions, including Mortgagee Interest Insurance, Mortgagee Additional Perils Insurance and Innocent Owner Insurance.

Additional information on individual products and the specific risks they address is available at **www.mol.services**

Shipowners



Shipowners are facing an unprecedented set of challenges, from the harsh economic climate to piracy, increasingly onerous environmental regulations and how to recruit the right staff and keep them safe onboard.

Introduction

As one of the world's leading providers of marine insurance solutions for shipowners, we understand those challenges and can provide tailor-made protection for a wide range of trades and operations worldwide.

MOL has grown from a P&I insurer for local sailing vessels at the turn of the 20th century, to one of the largest players in the international marine insurance industry covering liabilities, assets and loss of income. We offer comprehensive insurance solutions for most conventional vessel types and operations, including liner, tanker, bulk and passenger/cruise operations.

If you are a shipowner who engages in chartering activity, please refer to the charterers section on page three for further product information.

Product range

Standard products
P&I
Hull and machinery
Total loss
Loss of hire
War
Crew managers' cover

Additional products
Defence
Comprehensive carriers' cover
Extended crew cover including crew family cover
Extended loss of hire
Tour operators' passenger liability cover
Divers' P&I

Charterers and traders

Charterers and traders need to ensure they are covered for all the liabilities inherent in their day-to-day operations, such as personal injury and cargo, as well as those relating to major incidents such as oil spills.

Introduction

MOL provides charterers liability cover to some of the largest charterers in the world.

Our combination of high limits, flexible terms, an excellent in-house advisory service and a worldwide claims network attracts many of the major charterers, including a wide range of oil and gas companies as well as commodities traders.

Our covers are available not only to traditional charterers, but also to traders and cargo owners meeting our requirements in terms of profile and operating standards. For traders and cargo owners, cover would also be afforded in situations where the Assured is not the charterer of the vessel, but merely has an interest in the cargo being carried (i.e. holder of the bill of lading).

Finally, tailor-made solutions for cover of legal and contractual risks off the ship are available for periods of storage and inland transport.

Product range

Standard products

- Comprehensive charterers' liability cover
- Cargo owners'/traders' legal liability cover

Additional products

- Defence
- Extended defence cover for traders
- Extended defence cover under contracts of affreightment
- Comprehensive carriers' cover
- Bunkers cover
- Charterers' loss of use
- Comprehensive general liability cover for offshore and specialist vessels (CGL)
- Freight and loss of hire insurance

Offshore

Offshore units and specialist vessels are subject to a range of very specific risks arising out of the highly specialised nature of their operations, often in inhospitable parts of the world.

Introduction

MOL has an unprecedented wealth of experience in this sector, having provided comprehensive insurance solutions for offshore and specialist vessels and units serving the oil and gas industry, including mobile offshore units (MOUs) for over 15 years.

This means we understand the need for very specific cover. For example, vessels and units engaged in supply, anchor handling, towage, research, pipe laying, and construction often need to cover liabilities arising from the specialist nature of their operations, as well as contractual liabilities that would fall outside standard P&I cover.

For vessels or mobile rigs involved in oil and gas exploration, drilling or production, including accommodation units moored or positioned on site, we have established a special P&I cover that extends to cover common contractual liabilities, in addition to basic third-party liabilities.

For charterers of offshore and specialist vessels and MOUs, please contact MOL's offshore team: **offshore@mol.services**

Product range

Standard products	Additional products
P&I	Comprehensive general liability for offshore and specialist vessels (CGL)
Hull and machinery	Comprehensive general liability for MOUs (CGL)
Total loss	Divers' cover
War	Extended crew cover including crew family cover
Loss of hire	Extended loss of hire
Crew managers' cover	

Energy

Oil and gas producers can face a wide range of challenges, from damage to offshore installations, business interruption, offshore terrorism or falling foul of environmental regulations.

Introduction

For more than 15 years, we have been a leading insurer for the international upstream oil and gas industry. We provide insurance solutions to the major oil and gas producers and work with some of the largest operators in the world.

We are able to offer high capacity, as well as claims lead services. Typical cover ranges from traditional property and casualty to different types of liability and business interruption insurance.

Product range

Exploration and production packages	Seepage and pollution
Physical damage to offshore installations	Cost of redrilling
Business interruption	Marine liabilities
Cost of well control	Offshore terrorism

Shipbuilding

Marine builders are responsible for the vessel during the whole construction process and therefore face a range of liabilities throughout a long, and often complex process as the vessel comes together.

Introduction

MOL has in-depth experience in helping marine builders to tackle their complex liabilities in this area.

Marine builders' risk insurance provides cover against loss of, or damage to, the vessel during the whole construction period – from the laying of the keel, to sea trials and the eventual delivery of the completed vessel. Cover also includes engines and equipment that are awaiting installation, and certain liabilities arising out of the construction process.

Builders' risk cover offers broad terms that are, in the main, standardised to deliver similar wordings and features. It is based on internationally recognised clauses.

Product range

Standard products

Builders' risk for newbuildings and conversion projects

Additional products

Towage cover

Delay in delivery

Non-delivery

War (when waterborne)

Small craft

The very diversity of small craft – from fishing boats to pontoons and passenger ferries to coastal cargo carriers – and their widely differing responsibilities at sea makes finding the right insurance cover a challenge.

Introduction

MOL has created an integrated P&I and hull insurance for owners and operators of small and medium sized vessels trading in European domestic or inland waters. All the risks are covered by a single policy, so no gaps means no surprises.

We understand that operators of different types of craft face widely varying risks, so we offer total flexibility. For example, P&I cover at a fixed premium; mutual P&I for more substantial risks; additional liability coverage; or hull cover for loss of hire. Offered on their own or packaged together – we can deliver a choice of solutions that is unique in the marine insurance market. The small craft cover can be written on a direct insurance, co- or reinsurance basis.

Our products are suitable for local ferries, passenger vessels, fishing vessels, water buses, coastal cargo carriers, dredgers, work-boats, pushers, tugs, barges, and pontoons.

Product range

Standard products

- P&I
- Hull

Additional products

- Machinery
- Loss of hire
- Comprehensive carriers' cover
- Comprehensive general liability for offshore and specialist vessels (CGL)

The MOL Group

Global Marine Expertise** | Specialised underwriting solutions for commercial shipping, offshore energy, ports, terminals and international trade.

Tailor-Made Insurance Solutions** | Every policy is individually structured to match the operational profile and risk appetite of each client.

Worldwide Claims Support** | 24/7 emergency claims assistance through an international network of surveyors, adjusters and legal correspondents.

| **Financial Security** | Stable underwriting capacity supported through international insurance and reinsurance markets.

| **Risk Engineering** | Professional loss prevention services designed to minimise operational exposure before claims occur.

| **Digital Services** | Fast quotations, electronic certificates, online document management and digital claims notification.

UNDERWRITING PROCESS

Step	**Process**
1	Initial Consultation
2	Risk Information Collection
3	Risk Assessment
4	Quotation Preparation
5	Policy Negotiation
6	Policy Issuance
7	24/7 Client Support
8	Claims Management

CLAIMS HANDLING PROCESS

Step	**Claims Procedure**
1	Immediate Notification
2	Appointment of Surveyor
3	Collection of Documentation
4	Coverage Review
5	Claim Assessment
6	Settlement Recommendation
7	Payment Authorisation
8	Claim Closed

GLOBAL MARINE SERVICES

Service	**Available**
Marine Hull Insurance	
Protection & Indemnity (P&I)	
Charterers Liability	
Cargo Insurance	
Freight Insurance	
War Risks Insurance	
Loss of Hire	
Builders Risk	
Offshore Energy Insurance	
Marine Liability	
Pollution Liability	
Crew Insurance	
Mortgagee Interest Insurance	
Financial Institution Solutions	
Marine Consultancy	
Risk Engineering	
Claims Management	
Loss Prevention Services	

PRODUCT COMPARISON

Insurance Product	Liability	Property	Crew	Cargo	War Risks	Pollution
Hull & Machinery	✓	✓	—	—	Optional	—
Protection & Indemnity	✓	—	✓	✓	Optional	✓
Charterers Liability	✓	—	✓	✓	Optional	✓
Cargo Insurance	—	✓	—	✓	Optional	—
Offshore Package	✓	✓	✓	✓	✓	✓

OUR ADVANTAGES

Advantage	Description
Competitive Premiums	Flexible underwriting solutions with competitive pricing.
Fast Decision Making	Rapid quotation and underwriting process.
Worldwide Coverage	International marine insurance protection across global markets.
Experienced Marine Professionals	Extensive expertise in shipping, offshore and marine risk management.
Claims Excellence	Professional claims handling from first notification to final settlement.
Client Focus	Dedicated account managers providing personalised support.

RISK APPETITE

Business Segment	Accepted
Tankers	✓
Bulk Carriers	✓
Container Ships	✓
LNG/LPG Carriers	✓
Offshore Support Vessels	✓
Anchor Handling Tugs	✓
Tugboats	✓
Barges	✓
Passenger Vessels	✓
Ferries	✓
Fishing Fleets	✓
Port Operators	✓
Shipyards	✓
Charterers	✓
Commodity Traders	✓
Offshore Energy Projects	✓

DIGITAL SERVICES

Digital Solution	Available
Electronic Policy Documents	✓
Online Certificate Verification	✓
Digital Claims Submission	✓
Secure Client Portal	✓
Risk Management Dashboard	✓
Premium Payment Support	✓
Real-Time Client Communication	✓

10. EXECUTIVE MESSAGE

Executive Statement

At MOL GROUP LLC Marine Insurance Company, our mission is to provide reliable, innovative and client-focused marine insurance solutions to the international shipping industry.

Our commitment is founded on professionalism, transparency and long-term partnerships with shipowners, charterers, offshore operators and logistics companies worldwide.

By combining experienced underwriting, responsive claims handling and comprehensive risk management, we strive to protect our clients against the evolving challenges of global maritime operations.

We appreciate the trust placed in our organisation and remain committed to delivering excellence in every aspect of our service.

9. 24/7 EMERGENCY RESPONSE

Emergency Service	Availability
Emergency Claims Assistance	24 Hours / 365 Days
Marine Casualties	✔
Pollution Incidents	✔
Groundings	✔
Collisions	✔
Salvage Operations	✔
Legal Assistance	✔
Survey Coordination	✔

www.mol.services