

EXTRACT OF MINUTES of a special public meeting of the Board of Trustees of the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, held at Station 41, 401 Dundee Avenue, East Dundee, Illinois, in said District, at 3:00 p.m., on the 27th day of June, 2025.

The meeting was called to order by the President, and upon the roll being called, Doug Hoyt, the President, and the following Trustees were physically present at said location: John Bonkoski.

The following Trustees were allowed by a majority of the members of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: Mark Guth Jr.

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: None.

The President announced that in view of the financial condition of the District, the next item for discussion would be the extension of the maturity date of the District's outstanding taxable tax anticipation warrants previously issued by the District in anticipation of the collection of taxes levied for the year 2024 for corporate and ambulance purposes and the Board of Trustees would consider the adoption of an ordinance amending a previous ordinance of the Board of Trustees to authorize such extension.

Whereupon Doug Hoyt presented and the Secretary read by title an ordinance as follows, a copy of which was provided to each Trustee prior to said meeting and to everyone in attendance at said meeting who requested a copy.

AN ORDINANCE providing for the amendment of certain Taxable Tax Anticipation Warrants issued by the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, for various purposes in anticipation of the collection of taxes levied for the year 2024.

Trustee JOHN BONKOSKI moved and Trustee DOUG HOLT seconded the motion that the ordinance as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt the ordinance.

Upon the roll being called, the following Trustees voted AYE: _____

JOHN BONKOSKI + DOUG HOLT

, and the following Trustees voted NAY: None.

WHEREUPON, the President declared the motion carried and the ordinance adopted, and did direct the Secretary to record the same in full in the records of the Board of Trustees of the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, after the same was approved and signed by the President.

Other business was duly transacted at said meeting.

Upon motion duly made and carried, the meeting adjourned.


Secretary

ORDINANCE NO. 2025-O-02

AN ORDINANCE providing for the amendment of certain Taxable Tax Anticipation Warrants issued by the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, for various purposes in anticipation of the collection of taxes levied for the year 2024.

* * *

WHEREAS, the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois (the "*District*"), is a duly organized and operating fire protection district and is now operating under the provisions of the Fire Protection District Act, and all laws amendatory thereof and supplementary thereto (the "*FPD Act*"), and particularly as supplemented and amended by the Local Government Debt Reform Act, as amended (the "*Debt Reform Act*"), and the other Omnibus Bond Acts, as amended (collectively, the "*Act*"); and

WHEREAS, on the 17th day of December, 2024, the Board adopted an ordinance entitled:

AN ORDINANCE authorizing the issuance of Taxable Tax Anticipation Warrants in anticipation of the collection of taxes levied for the year 2024 by the Board of Trustees of the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, for various purposes, authorizing the execution of a tax escrow agreement, and authorizing the sale of said warrants to the purchaser thereof.

(the "*Prior Ordinance*"); and

WHEREAS, pursuant to the Prior Ordinance the District issued and has outstanding its 2024 Taxable Corporate Purpose Tax Anticipation Warrants in the principal amount of \$300,000 (the "*Corporate Purpose Warrants*") and its 2024 Taxable Ambulance Purpose Tax Anticipation Warrants in the principal amount of \$300,000 (the "*Ambulance Purpose Warrants*" and, together with the Corporate Purpose Warrants, the "*Warrants*"); and

WHEREAS, the Warrants were purchased and are currently held by Barrington Bank & Trust Company, N.A., Barrington, Illinois (the "*Purchaser*") and are scheduled to mature on June 30, 2025 (the "*Maturity Date*"); and

WHEREAS, the Board of Trustees (the "*Board*") has determined that there remains insufficient money in the treasury of the District to defray the necessary expenses of the District; and

WHEREAS, the Board of Trustees (the "*Board*") of the District deems it advisable, necessary and for the best interests of the District that the Maturity Date of the Warrants be extended to November ⁰¹~~30~~, 2025 (the "*Extended Maturity Date*"); and

WHEREAS, the Warrants and Jurors Certificates Act of the State of Illinois, as amended (the "*Act*"), as supplemented by the Debt Reform Act, the FPD Act, Section 10 of Article VII of the 1970 Constitution of the State of Illinois and the Intergovernmental Cooperation Act, as amended, authorize the District to issue the Warrants to the extent of 85% of the taxes levied for such purposes, less the amount of taxes previously collected; and

WHEREAS, the District levied taxes in the amount of \$1,176,500 for corporate purposes (the "*Corporate Purpose Levy*") and \$1,025,000 for ambulance purposes (the "*Ambulance Purpose Levy*") for levy year 2024; and

WHEREAS, to date the District has received collections of the Corporate Purpose Levy in the amount of \$582,043.71 and of the Ambulance Purpose Levy in the amount of \$507,094.51; and

WHEREAS, the uncollected amount of each of the Corporate Purpose Levy and the Ambulance Purpose Levy is not less than \$352,942; and

WHEREAS, other than the Corporate Purpose Warrants issued against the Corporate Purpose Levy and the Ambulance Purpose Warrants issued against the Ambulance Purpose Levy, the

District has not previously issued any warrants or other obligations in anticipation of the collection of taxes heretofore levied for the year 2024 for either of the Purposes; and

WHEREAS, the District is therefore authorized to have outstanding Corporate Purpose Warrants and Ambulance Purpose Warrants at this time each in an amount not less than \$300,000 and

WHEREAS, the Purchase has agreed in writing to the extension of Maturity Date of the Warrants to the Extended Maturity Date; and

WHEREAS, it is necessary and in the best interest of the District to extend the maturity on the Warrants to the Extended Maturity Date:

NOW, THEREFORE, Be It Ordained by the Board of Trustees of the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Definitions. All capitalized terms used herein and not defined shall have the meaning ascribed to such terms in the Prior Ordinance.

Section 3. Extension of Maturity of Warrants. The maturity date of the Warrants is hereby extended to the Extended Maturity Date. No additional terms of the Warrants are being modified hereunder. The District shall execute new Warrants bearing the Extended Maturity Date in accordance with the procedures set forth in the Prior Ordinance and shall deliver such Warrants to the Purchaser. The original Warrants shall be canceled and the Purchaser shall return such canceled Warrants to the District. All other provisions of the Prior Ordinance shall remain in full force and effect.

Section 4. Further Acts. All acts and doings of the officials of the District which are in conformity with the purposes and intent of this Ordinance are hereby in all respects ratified, approved, and confirmed.

Section 5. Severability. The provisions of this Ordinance are hereby declared to be severable; and if any section, phrase, or provision shall for any reason be declared to be invalid, such declaration shall not affect the validity of the remainder of the sections, phrases, or provisions.

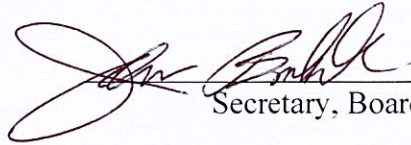
Section 6. Repealer. All ordinances, resolutions, orders, or parts thereof in conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby repealed.

Section 7. Effective Date. This Ordinance shall be in full force and effect immediately upon its passage.

ADOPTED this 27th day of June, 2025.




President, Board of Trustees



Secretary, Board of Trustees

IN WITNESS WHEREOF, I hereunto affix my official signature, this 27th day of June, 2025.

A handwritten signature in red ink, appearing to read "J. Smith", is written over a horizontal line.

Secretary

[CERTIFICATION OF MINUTES]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, and that as such official I am the keeper of the records and files of the Board of Trustees thereof (the "*Board*").

I do further certify that the foregoing is a true, correct and complete copy of the ordinance adopted by the Board at a meeting of the Board held on the 27th day of June, 2025, and entitled:

AN ORDINANCE providing for the amendment of certain Taxable Tax Anticipation Warrants issued by the East Dundee and Countryside Fire Protection District, Cook and Kane Counties, Illinois, for various purposes in anticipation of the collection of taxes levied for the year 2024.

which said ordinance as adopted at said meeting appears in the transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act, as amended, and with the provisions of the Fire Protection District Act, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

EXHIBIT A