



IVANHOE CITY COUNCIL MINUTES

5:30 p.m. Special City Council meeting

Monday November 4, 2024

City Council Chambers

401 N Harold Street

Ivanhoe, MN 56142

1. Call to Order

The special City Council, City of Ivanhoe, Minnesota was called to order on November 4, 2024, at 5:30 pm by Mayor, Dennis Klingbile.

Pledge of Allegiance

2. Roll Call

The City Council Members present were Christy Lundberg, Kyle Krier, Brad Blanchette
Absent: Rob Hopper

3. Consent of Agenda

A motion was made by Brad Blanchette seconded by Christy Lundberg and unanimously carried to approve the agenda.

4. Approval of 2023 Audit

a. 2023 Audit Review – Danielle Berg, CPA

The purpose of the special meeting is to review and approve the 2023 Audit completed by Drealan Kvilhaug Hoeffker & CO., P.A. Danielle Berg, Ltd. CPA was present to present the 2023 Audit to the members and discuss the audit for approval.

*Danielle explained the first part of the audit contains the accrual-based accounting of the city finances. She discussed cash basis accounting starting on Page 56. The council and Danielle discussed (Page 43) the Due to and Due from amounts and the council would like to get these cleaned up. The Due from other funds are meant to be reimbursed within a year time frame. Advances from other funds are longer term to be paid back to the fund. The No spendable under fund balance are advances to other funds or prepaids. The Assigned amount is for the street project. The Unassigned are funds available for expenses. The General Fund had revenues of \$633,091 in 2023 (Page 57). In the Miscellaneous (Page 59) refers to the broadband ITC project that the city contributed. Under Other Financing Sources, Transfers was from sewer fund and the 72,000 in 2023 was the city transfers to the EDA, Library and Fire funds. This leaving a fund balance of \$407,655. Danielle discussed the need to get the accounts receivables for the ambulance fund to account for the receivables and assure funds are accounted for. She noted in the library fund that the \$81,167 is for past wages that were not paid to the General fund. The liquor store had a loss of \$108,955 in 2023, contributed by new floor, fryer, and prep table. The council will further discuss the Due to and Due From transactions and make decisions.

Following review and discussion, a motion was made by Kyle Krier, seconded by Christy Lundberg to approve the 2023 Audit.

5. New Business

a. None

6. Miscellaneous

Announcements

***** Upcoming Meetings & Important Dates:**

11/12/24 (Tuesday) City Council Regular Meeting 5:30pm

11/25/24 City Council 5:30pm

12/6/24 EDA Meeting 7:30am

12/9/24 City Council 5:30pm Truth in Taxation meeting at 6:30pm

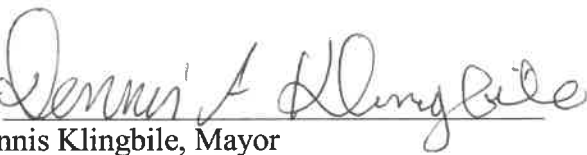
7. Adjournment

A motion was made by Kyle Krier seconded by Brad Blanchette and unanimously carried to adjourn the meeting at 6:12p.m.

Dated at Ivanhoe, Minnesota, this 4th day of November 2024

THE GOVERNING BODY OF THE CITY OF IVANHOE, MINNESOTA

BY


Dennis Klingbile, Mayor

ATTEST:

BY


Dianne Beckendorf, City Administrator