

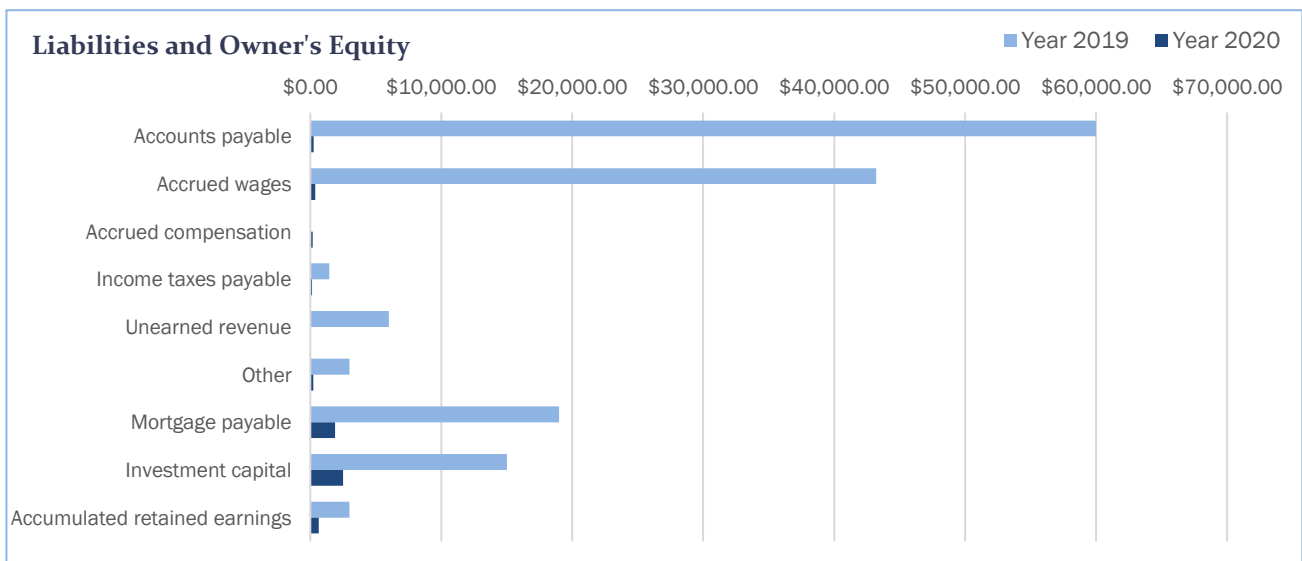
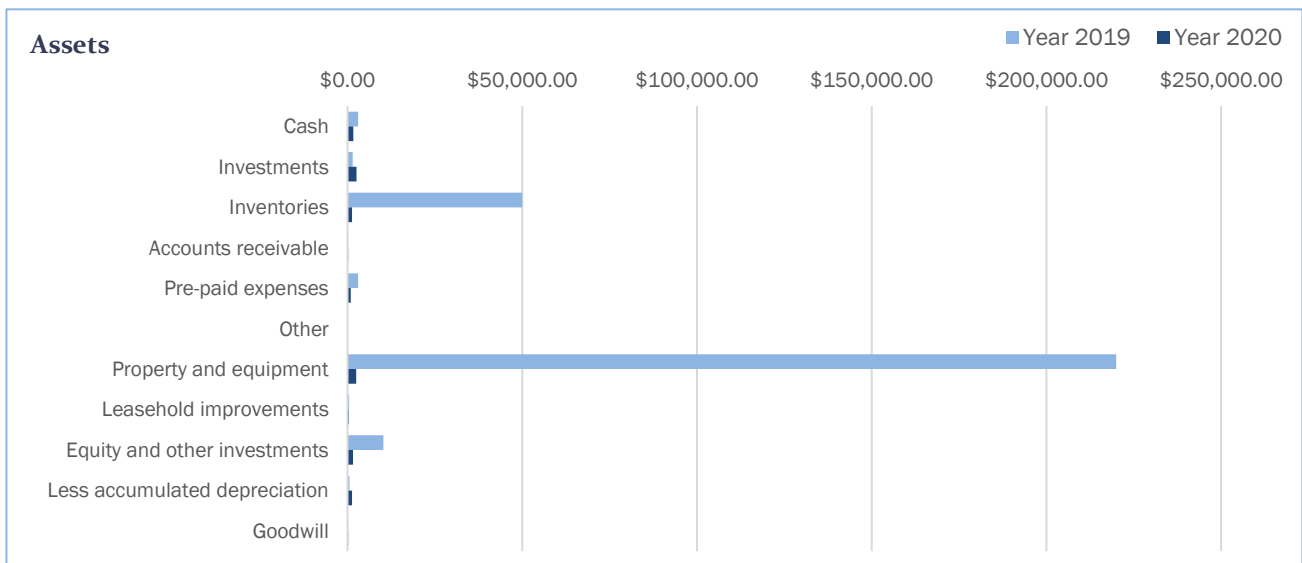
# Balance Sheet

## Omar S. Ginlock

Year 2019

Year 2020

Balance Summary	Year 1	Year 2
Total Assets	\$289,165.00	\$12,735.00
Total Liabilities and Owner's Equity	\$150,640.00	\$6,227.00
Balance	\$138,525.00	\$6,508.00



# Assets

	Year 2019	Year 2020
<b>Current Assets</b>		
Cash	\$3,000.00	\$1,700.00
Investments	\$1,500.00	\$2,550.00
Inventories	\$50,000.00	\$1,250.00
Accounts receivable	\$150.00	\$230.00
Pre-paid expenses	\$3,000.00	\$950.00
Other	\$120.00	\$120.00
<b>Total Current Assets</b>	<b>\$57,770.00</b>	<b>\$6,800.00</b>

<b>Fixed Assets</b>		
Property and equipment	\$220,000.00	\$2,500.00
Leasehold improvements	\$450.00	\$350.00
Equity and other investments	\$10,250.00	\$1,600.00
Less accumulated depreciation	\$545.00	\$1,295.00
<b>Total Fixed Assets</b>	<b>\$231,245.00</b>	<b>\$5,745.00</b>

<b>Other Assets</b>		
Goodwill	\$150.00	\$190.00
<b>Total Other Assets</b>	<b>\$150.00</b>	<b>\$190.00</b>

# Liabilities and Owner's Equity

	Year 2019	Year 2020
<b>Current Liabilities</b>		
Accounts payable	\$60,000.00	\$252.00
Accrued wages	\$43,200.00	\$370.00
Accrued compensation	17,100	\$190.00
Income taxes payable	\$1,440.00	\$130.00
Unearned revenue	\$6,000.00	\$0.00
Other	\$3,000.00	\$235.00
<b>Total Current Liabilities</b>	<b>\$113,640.00</b>	<b>\$1,177.00</b>

	Year 1	Year 2
<b>Long-Term Liabilities</b>		
Mortgage payable	\$19,000.00	\$1,900.00
<b>Total Long-Term Liabilities</b>	<b>\$19,000.00</b>	<b>\$1,900.00</b>

	Year 1	Year 2
<b>Owner's Equity</b>		
Investment capital	\$15,000.00	\$2,500.00
Accumulated retained earnings	\$3,000.00	\$650.00
<b>Total Owner's Equity</b>	<b>\$18,000.00</b>	<b>\$3,150.00</b>