

# Realife Cooperative of Coon Rapids

## Share Prices and Monthly Costs

A Realife member purchases a share in the cooperative corporation. One share is issued per unit. In the Realife Cooperative of Coon Rapids there are 100 shares available. The share prices and monthly charges vary according to unit size and style.

Type	Square Feet	Quantity Available	Share Price	Monthly* Charge	Minimum Annual Income Required
B - 1 br, 1 bath	805	3	\$32,799	\$644	\$18,991
EE - 1 br, den,1 bath	962	18	\$43,077	\$781	\$23,035
EE1 - 1 br, den,1 bath	976	10	\$44,307	\$786	\$23,191
GG1 - 2 br, 1.5 bath	1,091	3	\$48,998	\$889	\$26,244
GG - 2 br, 1.5 bath	1,142	6	\$51,258	\$925	\$27,287
G - 1 br, den, 1.5 bath	1,144	12	\$51,277	\$925	\$27,287
E - 1 br, den,1 bath	1,149	6	\$51,353	\$925	\$27,287
I - 1 br, den, 1.5 bath	1,200	12	\$54,594	\$1,020	\$30,078
K - 2 br, 2 bath	1,324	9	\$58,418	\$1,071	\$31,591
F - 2 br, 2 bath	1,452	12	\$61,796	\$1,151	\$33,939
FF - 2 br, 2 bath	1,489	3	\$63,931	\$1,165	\$34,383
H - 2 br, 2 bath	1,512	6	\$65,173	\$1,190	\$35,113

- \*The monthly charge **includes** the shareholder's proportionate costs of:
- Mortgage principal, interest and insurance premium
  - Real estate taxes (homestead)
  - Natural gas, water, sewer and trash collection
  - Grounds maintenance including lawn care & snow removal
  - Operating & replacement reserves; Fire & Liability Insurance
  - Onsite staff, including bookkeeping, administration and management
  - Telephone service, voicemail, and high speed internet
  - Satellite TV service with 60 channels

- \*The monthly charge **does not include**:
- Electricity
  - Personal property insurance within your home
  - Upgrades to Satellite TV service
  - Indoor parking space  
*(\$40/month per stall; annual lease)*

A share belongs to a member until the member, or his/her estate, decides to sell their share. The cooperative has the first option/right to sell the share. The selling price is determined by adding the original share price to the amount of limited equity earned on the members' share. The amount of limited equity earned is based on the length of time the member(s) lived in their unit. The members' share amount increases each year by the amount listed below:

Unit Type	Annual Share Increase*	Unit Type	Annual Share Increase*
B	\$621	E	\$887
EE	\$743	I	\$926
EE1	\$753	K	\$1,022
GG1	\$842	F	\$1,121
GG	\$882	FF	\$1,149
G	\$883	H	\$1,167

*\*The share value increases annually on September 10.*



**Realife**

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