

SPRING VALLEY HOMEOWNERS ASSOCIATION, INC.

C/O SERGIO'S PROPERTY MANAGEMENT, LLC

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BOARD OF DIRECTORS/BUDGET MEETING

MINUTES

November 18, 2020

Meeting was called to order at 7:13 P. M. by Jack Sergio, President, Sergio's Property Management, LLC.

Introductions: Directors: Kevin McKinnon, President; Joyce Chapman, Secretary; Jack Sergio, President, Sergio's Property Management, LLC and Sarah Webner, Esq., Wonsetler and Webner, P. A. via phone conference.

A certification of Directors quorum was given; two of three board members were present.

Proof of meeting notice was given.

Minutes:

Kevin McKinnon made a motion to approve the meeting minutes from the September 22, 2020 Board of Directors Meeting. Joyce Chapman seconded the motion. All in favor, motion passed unanimously.

Treasurers Report:

The Treasurer's Report was given by Jack Sergio. The 2021 proposed budget was discussed. Kevin McKinnon made a motion to approve the 2021 Budget. Joyce Chapman seconded the motion. All in favor, motion passed unanimously.

Legal Report:

The Legal Report was given by Jack Sergio and Sara Webner. Violations, Collections and the Resolution for Official Records Reviewing process were discussed, along with the current lawsuit.

Kevin McKinnon made a motion to approve the Resolution for Official Records Reviewing process. Joyce Chapman seconded the motion. All in favor, motion passed unanimously.

Old Business:

There was no old business to discuss. No motions were made, and none were approved.

New Business:

There was no new business to discuss. No motions were made, and none were approved.

With no other business to discuss, Kevin McKinnon made a motion to adjourn the meeting. Joyce Chapman seconded the motion. All in favor, motion passed unanimously. The meeting was adjourned at 7:27 P. M.

The next Board of Directors meeting will be held on TBD.

Submitted by

Spring Valley Board of Directors

Jack Sergio, President
Sergio's Property Management, LLC

Kevin McKinnon
President