

SPRING VALLEY HOMEOWNERS ASSOCIATION, INC.

C/O SERGIO'S PROPERTY MANAGEMENT, LLC

P. O. Box 490023

Leesburg, FL 34749

352-638-5432

SergioPropertyMgmt@comcast.net

BOARD OF DIRECTORS/BUDGET MEETING

MINUTES

September 22, 2020

Meeting was called to order at 7:03 P. M. by Jack Sergio, President, Sergio's Property Management, LLC.

Introductions: Directors: Kevin McKinnon, President; Bob Kane, Treasurer; Jack Sergio, President, Sergio's Property Management, LLC.

A certification of Directors quorum was given; two of three board members were present.

Proof of meeting notice was given.

Minutes:

Kevin McKinnon made a motion to approve the meeting minutes from the October 16, 2018 Board of Directors Meeting. Bob Kane seconded the motion. All in favor, motion passed unanimously.

Treasurers Report:

The Treasurer's Report was given by Jack Sergio. The 2021 proposed budget was discussed. Kevin McKinnon made a motion to approve the 2021 Budget. Bob Kane seconded the motion. All in favor, motion passed unanimously.

With no other business to discuss, Kevin McKinnon made a motion to adjourn the meeting. Bob Kane seconded the motion. All in favor, motion passed unanimously. The meeting was adjourned at 7:15 P. M.

The next meeting will be the Annual Meeting, which will be held on Wednesday, November 18, 2020 at 7:00 P. M. Location TBD.

Submitted by

Spring Valley Board of Directors

Jack Sergio, President
Sergio's Property Management, LLC

Kevin McKinnon
President