

SPRING VALLEY HOMEOWNERS ASSOCIATION, INC.

C/O SERGIO'S PROPERTY MANAGEMENT, LLC

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BOARD OF DIRECTORS/BUDGET MEETING

MINUTES

September 23, 2023

Meeting was called to order at 7:05 P. M. by Jack Sergio, President, Sergio's Property Management, LLC.

Introductions: Directors: Ryan Coates, Treasurer; Joyce Chapman, Secretary and Jack Sergio, President, Sergio's Property Management, LLC.

A certification of Directors quorum was given; Two of Three board members were present.

Proof of meeting notice was given.

Treasurers Report:

The Treasurer's Report was given by Jack Sergio. The 2024 PROPOSED Fiscal Year Budget was discussed. Ryan Coates made a motion to approve the 2024 Budget. Joyce Chapman seconded the motion. All in favor, motion passed unanimously.

AS there wasn't an Annual Meeting held because of no quorum, Ryan Coates made a motion to keep the Officers the same as last year:

- President: Kevin McKinnon
- Treasurer: Ryan Coates
- Secretary: Joyce Chapman

Joyce Chapman made a motion to approve the Resolution to Article VI, Use Restrictions. Ryan Coates seconded the motion. All in favor, motion passed unanimously.

With no other business to discuss, Ryan Coates made a motion to adjourn the meeting. Joyce Chapman seconded the motion. All in favor, motion passed unanimously. The meeting was adjourned at 7:22 P. M.

Submitted by

Spring Valley Board of Directors

Jack Sergio, President
Sergio's Property Management, LLC

Kevin McKinnon
President