

SPRING VALLEY HOMEOWNERS ASSOCIATION, INC.

C/O SERGIO'S PROPERTY MANAGEMENT, LLC

P. O. Box 490023

Leesburg, FL 34749

352-638-5432

SergioPropertyMgmt@comcast.net

BOARD OF DIRECTORS MEETING

MINUTES

September 13, 2016

Meeting was called to order at 7:00 P. M. by Jack Sergio, President, Sergio's Property Management, LLC.

Introductions: Directors: Kevin McKinnon, President; Joyce Chapman, Secretary; and Jack Sergio, President, Sergio's Property Management, LLC.

A certification of Directors quorum was given; two of three board members were present.

Proof of meeting notice was given.

Minutes:

The Minutes from the April 14, 2016 Board of Directors Meeting were unanimously approved by a motion made by Kevin McKinnon and seconded by Joyce Chapman. All in favor, motion carried.

Treasurers Report:

The Treasurer's Report was given by Jack Sergio and was unanimously approved by a motion made by Kevin McKinnon and seconded by Joyce Chapman. All in favor, motion carried.

Kevin McKinnon made a motion to approve the 2017 Budget. Seconded by Joyce Chapman. All I favor, motion carried.

Manager's Report:

The Manager's Report was given by Jack Sergio and was unanimously approved by a motion made by Kevin McKinnon and seconded by Joyce Chapman. All in favor, motion carried.

Old Business:

There was no old business to discuss. No motions were made and none were approved.

New Business:

There was no new business to discuss. No motions were made and none were approved.

With no other business to discuss Kevin McKinnon made a motion to adjourn the meeting at 7:32 P. M. Joyce Chapman seconded. All in favor, motion carried.

The next Board of Directors meeting will be held on Tuesday, November 08, 2016 at 7:00 P. M.

Submitted By

Spring Valley Board of Directors

Jack Sergio, President
Sergio's Property Management, LLC

Kevin McKinnon
President