

**SPRING VALLEY HOMEOWNERS ASSOCIATION, INC.**

C/O SERGIO'S PROPERTY MANAGEMENT, LLC

P. O. Box 490023

LEESBURG, FLORIDA 34749

Phone: 352-638-5432

**BOARD OF DIRECTORS MEETING**

**MINUTES**

February 12, 2015

Meeting was called to order at 7:00 P. M. by Kevin McKinnon, President, Spring Valley HOA.

Introductions: Directors: Kevin McKinnon, President, Robert Kane, Vice President and Joyce Chapman, Secretary\Treasurer.

A certification of Directors quorum was given, all three board members were present.

Proof of meeting notice was given.

Kevin McKinnon made a motion to approve the management agreement contract with Sergio's Property Management, LLC. Joyce Chapman seconded. All in favor, motion carried.

Kevin McKinnon made a motion to allow Sergio's Property Management, LLC to open two bank accounts with United Southern Bank (USB). One for the Operating Account and one for the Reserve Account. Robert Kane seconded. All in favor, motion carried.

The following individuals are authorized signors on both accounts:

- Kevin McKinnon, President, Spring Valley HOA
- Robert Kane, Vice President, Spring Valley HOA
- Joyce Chapman, Secretary\Treasurer, Spring Valley HOA
- John H. Sergio, President, Sergio's Property Management, LLC

With no other business to discuss Kevin McKinnon made a motion to adjourn the meeting at 7:19 P. M. Joyce Chapman seconded. All in favor, motion carried.

The next Board of Directors meeting will be held on TBD.

Spring Valley Board of Directors

 SR

Kevin McKinnon, President  
Spring Valley HOA

President SV HOA  
4/1/15