

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov</p> <p>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</p>	<p>Crystal Township</p> <p>Downtown Development Authority</p>	<p>TIF Plan Name</p>	<p>For Fiscal Years ending in</p> <p>2022</p>
	<p>Year AUTHORITY (not TIF plan) was created: 1995</p> <p>Year TIF plan was created or last amended to extend its duration: 2002</p> <p>Current TIF plan scheduled expiration date: 2027</p> <p>Did TIF plan expire in FY22? No</p> <p>Year of first tax increment revenue capture: 2003</p> <p>Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? Yes</p> <p>If yes, authorization for capturing school tax: Eligible Obligation</p> <p>Year school tax capture is scheduled to expire: 2027</p>		

Revenue:	Tax Increment Revenue	\$ 3,919
	Property taxes - from DDA millage only	\$ -
	Interest	\$ -
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 27,646
	Total	\$ 31,565

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 515	1.1453
From cities	\$ -	
From townships	\$ 1,066	2.3722
From villages		
From libraries (if levied separately)	\$ 244	0.5426
From community colleges	\$ 736	1.6386
From regional authorities (type name in next cell)	Special Ed Tax \$ 948	2.1101
From regional authorities (type name in next cell)	Voc Tech Tax \$ 364	0.8101
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ 47	0.1046
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 3,919	

Expenditures	
Music In The Park Event	\$ 9,647
Sidewalk Repairs	\$ 2,000
Park Project Soil Surveys	\$ 1,995
Winter Festival Event	\$ 7,476
Facility Utilities	\$ 435
Facility Insurance	\$ 431
Advertising and Report Postings	\$ 420
	\$ -
	\$ -
	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to other municipal fund (list fund name)	\$ -
Transfers to General Fund	\$ -
Total	\$ 22,404

Total outstanding non-bonded indebtedness	Principal \$ -
	Interest \$ -
Total outstanding bonded indebtedness	Principal \$ -
	Interest \$ -
Total	\$ -

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ 26,900
Encumbered Fund Balance	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 2,157,795	\$ 1,708,505	\$ 449,290	8.7236400	\$3,919.44
Ad valorem non-PRE Real	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	-	0.0000000	\$0.00
Total Captured Value		\$ 1,708,505	\$ 449,290	Total TIF Revenue	\$3,919.44