

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

July 12, 2021

5:37 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:37 p.m. on July 12, 2021, at Tinley Park High School, IMC, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Moslander called the meeting to order at 5:37 p.m.

2. Pledge of Allegiance

Ms. Moslander asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Karly Senesac	Member
Robert A. Grossi	Treasurer and Ex-Officio Clerk

Absent: Ms. Yvette Black, Ms. Darlene Washington, Mr. Michael T. Humphrey

4. Introduction of New Trustees – Ms. Karly Senesac (District #142) and Ms. Yvette Black (District #144)

Ms. Moslander welcomed Ms. Senesac to the Board of Trustees. Ms. Senesac thanked Ms. Moslander and expressed her excitement for becoming part of this Board of Trustees.

5. Approval of Minutes

Ms. Gleason made a motion to approve the minutes of April 5, 2021 – Regular Quarterly Meeting, seconded by Ms. Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac
ABSTAIN: None
NAYES: None
ABSENT: Black, Humphrey, Washington

Motion carried 4-0

Ms. Keilman made a motion to approve the minutes of April 26, 2021 – Special Meeting, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey, Washington

Motion carried 4-0

* At 5:40 p.m., Ms. Darlene Washington entered the meeting. *

6. Recognition of Public

Ms. Moslander asked if there were any members of the public that would like to address the Board. Dr. Andrea Sala from Arbor Park School District #145 spoke to wish Mr. Grossi good luck at his new Treasurer's position and thanked the board for everything that they and the treasurer's office does for the school districts that they service.

7. Approval of Travel Expense Reimbursement

Mr. Grossi explained that a Treasurer's Office employee attended the Annual IASBO Conference in June 2021 and submitted an expense reimbursement for food and mileage related to the conference for a total of \$133.37. Motion made by Keilman. Seconded by Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

8. Approval of Treasurer's General Surety Bond #83BSBIR6487 in the amount of \$17,000,000 for the Period Beginning July 1, 2021 and ending June 30, 2023

Mr. Grossi reminded the Board of Trustees that Mr. McDonnell informed the Trustees on April 5, 2021 that his surety bond was expiring on June 30, 2021 and they needed a two year bond for Mr. Grossi. There was no cost available at the time of July's meeting, but Mr. McDonnell estimated that it would cost around \$21,000. Mr. Grossi brought a copy of the invoice for this two-year surety bond - \$20,250. Motion made by Gleason. Seconded by Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

9. Approval of Resolution Designating Depositories

Mr. Grossi explained that the Board of Trustees needed to approve a couple of resolutions that officially would change over the name of the Treasurer from Mr. McDonnell to Mr. Grossi. The resolution designating depositories lists the banks that Mr. Grossi is authorized to deposit money into. There were no changes to the banks on the list – just the name of the Treasurer. Motion made by Washington. Seconded by Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

10. Approval of Robert A. Grossi as IMRF Authorized Agent of Bremen Township Trustees of Schools (TST T25 R13), Employer Number 03423 – Effective July 1, 2021

Mr. Grossi brought forth a resolution naming him the authorized IMRF agent for the Bremen Township Trustees of Schools. Motion made by Gleason. Seconded by Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Senesac, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

11. Treasurer's Report

Mr. Grossi presented to the Board for approval the monthly bank cash balances, investment details by type of investment and a detailed listing of all investments in the portfolio for the periods ending March 31, 2021, thru May 31, 2021. Mr. Grossi also presented to the Board for approval the Treasurer's Office Statement of Expenditures for the periods ending March 31, 2021, thru May 31, 2021.

Mr. Grossi reviewed the cash balances for each month and mentioned that the June spending was higher than years past because of changes related to the TRS Gemini update. TRS is no longer allowing Districts to enhance TRS payments from September through June, but they still want to be paid in full by June 30 of each year. So, in turn Districts had to run its July and August checks prior to June 30 to pull the necessary benefits/deductions to pay TRS.

Mr. Grossi mentioned that most funds continue to be held in short-term investments,

primarily due to current market rate conditions, as a result of the impact of the COVID-19 pandemic on the economy and near zero percent short-term interest rates.

Mr. Grossi also discussed the Statement of Expenditures as presented for the periods ending March 31, 2021, thru May 31, 2021. Mr. Grossi stated that he expects that once the month of June is finalized, the total expenses will come under the budgeted figure.

Ms. Kielman made a motion to approve the Treasurer's report as presented, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Taylor, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Humphrey

Motion carried 5-0

12. District Communications

Mr. Grossi explained that he received an invoice from Tyler Technologies for its Infinite Visions software on behalf of all of the school districts. The Treasurer's Office pays the invoice upfront and then bills the school districts afterwards for reimbursement. The FY 2022 bill was for \$121,538.65, which represents a 3.42% increase vs. FY 2021.

Mr. Grossi presented the FY 2022 Treasurer's Office Holiday schedule and noted that January 3, 2022, is the day that will be observed for New Year's Day. January 3, 2022, also happens to be the first Monday of the quarter. Mr. Grossi informally asked the Trustees if they wanted to hold the January 3, 2022, date for their Q3 Board of Trustees Meeting. The Board of Trustees decided to move the meeting to the following Monday – January 10, 2022.

Mr. Grossi asked the Board of Trustees if there are any questions regarding the allocation of interest that Mr. McDonnell emailed them about in May 2021. There were no questions. Mr. Grossi informed the Board that he will be sending out the allocation of interest earned between January 1, 2021, thru June 30, 2021, once it is finalized.

13. Notification of FOIA Request

Mr. Grossi informed the Board of Trustees that the Treasurer's Office received a FOIA request for Mr. McDonnell's final contract and for Mr. Grossi's current contract.

14. New Business

Ms. Moslander asked if there were any board member comments. There were none. She then mentioned dates of the upcoming Board of Trustees meetings.

15. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Keilman, seconded by Ms. Gleason. Motion carried all "Ayes".

Ms. Moslander declared the meeting adjourned at 5:50 p.m.

Tina M. Moslander, President

Robert A. Grossi, Clerk

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Ms. Moslander welcomed Ms. Senesac to the Board of Trustees. Ms. Senesac thanked Ms. Moslander and expressed her excitement for becoming part of this Board of Trustees.

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AYES: Moslander, Keilman, Gleason, Senesac
ABSTAIN: None
NAYES: None
ABSENT: Black, Humphrey, Washington

Motion carried 4-0

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ABSTAIN: None

NAYES: None

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Motion carried 4-0

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Tina M. Moslander, President

Robert A. Grossi, Clerk