

**BREMEN TOWNSHIP
TRUSTEES OF SCHOOLS**

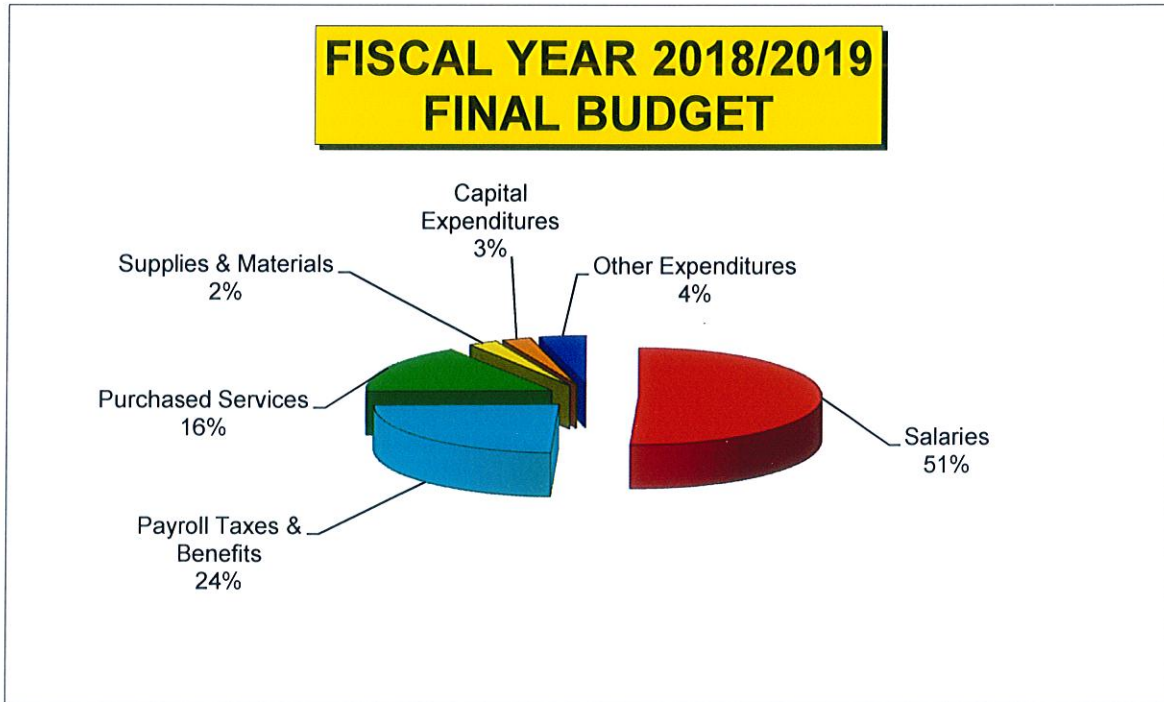
ANNUAL BUDGET REPORT-FINAL
FISCAL YEAR ENDING JUNE 30, 2019

Deborah A. Stearns, President
Tina M. Moslander, Vice President
Joanne Keilman, Secretary
Alesia Franklin - Allen, Trustee
Nancy Hullinger, Trustee
Natalie Myers, Trustee
Darlene Washington, Trustee

Joseph J. McDonnell, Treasurer

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Summary
FISCAL YEAR 2018/2019 FINAL BUDGET

	2018/2019 BUDGET	2017/2018 ESTIMATE	CHANGE	
Salaries	\$ 400,537	\$ 423,168	\$ (22,631)	
Payroll Taxes & Benefits	189,669	222,639	(32,970)	
Purchased Services	127,540	141,890	(14,350)	
Supplies & Materials	20,000	15,665	4,335	
Capital Expenditures	20,000	0	20,000	
Other Expenditures	32,351	16,937	15,414	
Total Expenditures	\$ 790,097	\$ 820,299	\$ (30,202)	-3.68%



BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Detail
FISCAL YEAR 2018/2019 FINAL BUDGET

Salaries	2018/2019 BUDGET	2017/2018 ESTIMATE	CHANGE	
Treasurer	\$ 178,440	\$ 171,576	\$ 6,864	
Treasurer Unused Vacation Pay	18,061	17,366	695	
Staff	199,200	230,088	(30,888)	
Delivery/Other Part-time	4,836	4,138	698	
Total Salaries	400,537	423,168	(22,631)	-5.35%

Payroll Taxes & Benefits				
IMRF	17,483	49,942	(32,459)	
FICA	28,637	30,530	(1,893)	
Medicare	9,677	10,317	(640)	
Annuity	12,000	12,000	-	
Car Allowance	7,200	7,200	-	
Group Insurance	107,302	103,574	3,728	
Educational Assistance Plan	7,022	8,728	(1,706)	
Life Insurance	348	348	-	
Total Payroll Taxes & Benefits	189,669	222,639	(32,970)	-14.81%

Purchased Services				
Outside Programming	2,000	0	2,000	
Auditors	53,880	52,880	1,000	
Attorney Fees	2,000	0	2,000	
Office Cleaning	3,120	3,180	(60)	
Repair/Maintenance	4,100	5,070	(970)	
Office Rent	22,440	22,080	360	
Telephone/Data Lines	8,700	8,620	80	
Office Insurance	4,600	4,453	147	
Treasurer's Bond	0	19,170	(19,170)	
Trustee Liability Insurance	5,300	5,143	157	
Publications	7,900	7,718	182	
Bank Fees	13,500	13,576	(76)	
Total Purchased Services	127,540	141,890	(14,350)	-10.11%

Supplies & Materials				
Office Supplies	7,800	8,070	(270)	
Postage	200	121	79	
Paper/Check Supplies	12,000	7,474	4,526	
Total Supplies & Materials	20,000	15,665	4,335	27.67%

Capital Expenditures				
Equipment Purchases	20,000	0	20,000	
Total Capital Expenditures	20,000	0	20,000	N/A

Other Expenditures				
Employee/District Training	21,000	9,724	11,276	
Employee Travel Reimbursement	3,451	3,287	164	
Dues/Fees/Subscriptions	4,900	3,926	974	
Treasurer's Expenses	1,000	0	1,000	
Trustee's Expenses	2,000	0	2,000	
Total Other Expenditures	32,351	16,937	15,414	91.01%

TOTAL EXPENDITURES	\$ 790,097	\$ 820,299	\$ (30,202)	-3.68%
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BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2018/2019 FINAL BUDGET

REVENUES

Park District Service Fees	\$	22,050
TOTAL REVENUES	\$	<u>22,050</u>

EXPENDITURES

Salaries	\$	395,701
Delivery/Other Part-time		4,836
Payroll Taxes and Benefits		<u>189,669</u>
Total Employment Costs		590,206
Outside Programming		2,000
Auditors		53,880
Attorney Fees		2,000
Office Cleaning		3,120
Repair/Maintenance		4,100
Office Rent		22,440
Employee Travel Reimbursement		3,451
Employee Training		21,000
Telephone		8,700
Office Insurance		4,600
Treasurer's Bond		0
Trustee Liability Insurance		5,300
Publications		7,900
Office Supplies		7,800
Postage		200
Paper/Check Supplies		12,000
Equipment Purchases		20,000
Dues/Fees/Subscriptions		4,900
Treasurer's Expenses		1,000
Trustee's Expenses		2,000
Bank Fees		13,500
TOTAL EXPENDITURES	\$	<u>790,097</u>
NET EXPENDITURES	\$	<u><u>768,047</u></u>

NOTE:

Interest on Investments	\$	<u><u>2,500,000</u></u>
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September 13, 2018

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2018/2019 FINAL BUDGET

	<u>2018/2019 FINAL BUDGET</u>	<u>2018/2019 PRELIMINARY BUDGET</u>	<u>INCREASE/(DECREASE) FINAL VS. PRELIMINARY</u>		<u>2017/2018 FULL YEAR ESTIMATE</u>	<u>INCREASE/(DECREASE) FINAL VS. ESTIMATE</u>	
			<u>AMOUNT</u>	<u>%</u>		<u>AMOUNT</u>	<u>%</u>
REVENUES							
Park District Service Fees	\$ 22,050	\$ 22,050	\$ 0	0.00%	\$ 20,300	\$ 1,750	8.62%
TOTAL REVENUES	<u>\$ 22,050</u>	<u>\$ 22,050</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 20,300</u>	<u>\$ 1,750</u>	<u>8.62%</u>
EXPENDITURES							
Salaries	\$ 395,701	\$ 395,701	\$ 0	0.00%	\$ 419,030	\$ (23,329)	-5.57%
Delivery/Other Part-time	4,836	4,836	0	0.00%	4,138	698	16.87%
Payroll Taxes and Benefits	189,669	195,710	(6,041)	-3.09%	222,639	(32,970)	-14.81%
Total Employment Costs	590,206	596,247	(6,041)	-1.01%	645,807	(55,601)	-8.61%
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	53,880	53,880	0	0.00%	52,880	1,000	1.89%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,120	3,120	0	0.00%	3,180	(60)	-1.89%
Repair/Maintenance	4,100	4,100	0	0.00%	5,070	(970)	-19.13%
Office Rent	22,440	22,440	0	0.00%	22,080	360	1.63%
Employee Travel Reimbursement	3,451	3,451	0	0.00%	3,287	164	4.98%
Employee Training	21,000	21,000	0	0.00%	9,724	11,276	115.96%
Telephone	8,700	8,700	0	0.00%	8,620	80	0.93%
Office Insurance	4,600	4,600	0	0.00%	4,453	147	3.30%
Treasurer's Bond	0	0	0	N/A	19,170	(19,170)	-100.00%
Trustee Liability Insurance	5,300	5,300	0	0.00%	5,143	157	3.05%
Publications	7,900	7,900	0	0.00%	7,718	182	2.36%
Office Supplies	7,800	7,800	0	0.00%	8,070	(270)	-3.35%
Postage	200	200	0	0.00%	121	79	65.29%
Paper/Check Supplies	12,000	12,000	0	0.00%	7,474	4,526	60.56%
Equipment Purchases	20,000	20,000	0	0.00%	0	20,000	N/A
Dues/Fees/Subscriptions	4,900	4,900	0	0.00%	3,926	974	24.81%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	13,500	13,500	0	0.00%	13,576	(76)	-0.56%
TOTAL EXPENDITURES	<u>\$ 790,097</u>	<u>\$ 796,138</u>	<u>\$ (6,041)</u>	<u>-0.76%</u>	<u>\$ 820,299</u>	<u>\$ (30,202)</u>	<u>-3.68%</u>
NET EXPENDITURES	<u>\$ 768,047</u>	<u>\$ 774,088</u>	<u>\$ (6,041)</u>	<u>-0.78%</u>	<u>\$ 799,999</u>	<u>\$ (31,952)</u>	<u>-3.99%</u>
NOTE:							
Interest on Investments	<u>\$ 2,500,000</u>	<u>\$ 2,500,000</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 2,440,180</u>	<u>\$ 59,820</u>	<u>2.45%</u>

September 13, 2018

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2018/2019 FINAL BUDGET

	<u>2018/2019 FINAL BUDGET</u>	<u>2018/2019 PRELIMINARY BUDGET</u>	<u>INCREASE/(DECREASE) FINAL VS. PRELIMINARY</u>		<u>2017/2018 FULL YEAR ESTIMATE</u>	<u>INCREASE/(DECREASE) FINAL VS. ESTIMATE</u>	
			<u>AMOUNT</u>	<u>%</u>		<u>AMOUNT</u>	<u>%</u>
REVENUES							
Park District Service Fees	\$ 22,050	\$ 22,050	\$ 0	0.00%	\$ 20,300	\$ 1,750	8.62%
TOTAL REVENUES	\$ 22,050	\$ 22,050	\$ 0	0.00%	\$ 20,300	\$ 1,750	8.62%
EXPENDITURES							
<u>Salaries</u>							
Treasurer	\$ 178,440	\$ 178,440	\$ 0	0.00%	\$ 171,576	\$ 6,864	4.00%
Treasurer Unused Vacation Pay	18,061	18,061	0	0.00%	17,366	695	4.00%
Staff	199,200	199,200	0	0.00%	208,366	(9,166)	-4.40%
Staff Unused Vacation/Sick Payout	0	0	0	N/A	21,722	(21,722)	-100.00%
Delivery/Other Part-time	4,836	4,836	0	0.00%	4,138	698	16.87%
Total Salaries	400,537	400,537	0	0.00%	423,168	(22,631)	-5.35%
<u>Payroll Taxes & Benefits</u>							
IMRF	17,483	20,046	(2,563)	-12.79%	49,942	(32,459)	-64.99%
FICA	28,637	28,637	0	0.00%	30,530	(1,893)	-6.20%
Medicare	9,677	9,677	0	0.00%	10,317	(640)	-6.20%
Annuity	12,000	12,000	0	0.00%	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%	7,200	0	0.00%
Group Insurance	107,302	107,302	0	0.00%	103,574	3,728	3.60%
Educational Assistance Plan	7,022	10,500	(3,478)	-33.12%	8,728	(1,706)	-19.55%
Life Insurance	348	348	0	0.00%	348	0	0.00%
Total Payroll Taxes & Benefits	189,669	195,710	(6,041)	-3.09%	222,639	(32,970)	-14.81%
Total Employment Costs	590,206	596,247	(6,041)	-1.01%	645,807	(55,601)	-8.61%
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	53,880	53,880	0	0.00%	52,880	1,000	1.89%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,120	3,120	0	0.00%	3,180	(60)	-1.89%
Repair/Maintenance	4,100	4,100	0	0.00%	5,070	(970)	-19.13%
Office Rent	22,440	22,440	0	0.00%	22,080	360	1.63%
Employee Travel Reimbursement	3,451	3,451	0	0.00%	3,287	164	4.98%
Employee/District Training	21,000	21,000	0	0.00%	9,724	11,276	115.96%
Telephone/Data Lines	8,700	8,700	0	0.00%	8,620	80	0.93%
Office Insurance	4,600	4,600	0	0.00%	4,453	147	3.30%
Treasurer's Bond	0	0	0	N/A	19,170	(19,170)	-100.00%
Trustee Liability Insurance	5,300	5,300	0	0.00%	5,143	157	3.05%
Publications	7,900	7,900	0	0.00%	7,718	182	2.36%
Office Supplies	7,800	7,800	0	0.00%	8,070	(270)	-3.35%
Postage	200	200	0	0.00%	121	79	65.29%
Paper/Check Supplies	12,000	12,000	0	0.00%	7,474	4,526	60.56%
Equipment Purchases	20,000	20,000	0	0.00%	0	20,000	N/A
Dues/Fees/Subscriptions	4,900	4,900	0	0.00%	3,926	974	24.81%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	13,500	13,500	0	0.00%	13,576	(76)	-0.56%
TOTAL EXPENDITURES	\$ 790,097	\$ 796,138	\$ (6,041)	-0.76%	\$ 820,299	\$ (30,202)	-3.68%
NET EXPENDITURES	\$ 768,047	\$ 774,088	\$ (6,041)	-0.78%	\$ 799,999	\$ (31,952)	-3.99%
NOTE:							
Interest on Investments	\$ 2,500,000	\$ 2,500,000	\$ 0	0.00%	\$ 2,440,180	\$ 59,820	2.45%

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2017/2018 FULL YEAR (UNAUDITED)

	<u>2017/2018 FULL YEAR ESTIMATE</u>	<u>2017/2018 BUDGET</u>	<u>INCREASE/(DECREASE) ESTIMATE VS. BUDGET</u>	
			<u>AMOUNT</u>	<u>%</u>
<u>REVENUES</u>				
Park District Service Fees	\$ 20,300	\$ 20,300	\$ 0	0.00%
TOTAL REVENUES	\$ 20,300	\$ 20,300	\$ 0	0.00%
 <u>EXPENDITURES</u>				
<u>Salaries</u>				
Treasurer	\$ 171,576	\$ 171,576	\$ 0	0.00%
Treasurer Unused Vacation Pay	17,366	17,366	0	0.00%
Staff	208,366	208,366	0	0.00%
Staff Unused Vacation/Sick Payout	21,722	22,665	(943)	-4.16%
Delivery	4,138	4,680	(542)	-11.58%
Total Salaries	423,168	424,653	(1,485)	-0.35%
 <u>Payroll Taxes & Benefits</u>				
IMRF	49,942	44,627	5,315	11.91%
FICA	30,530	30,455	75	0.25%
Medicare	10,317	9,902	415	4.19%
Annuity	12,000	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%
Group Insurance	103,574	117,368	(13,794)	-11.75%
Educational Assistance Plan	8,728	10,500	(1,772)	-16.88%
Life Insurance	348	348	0	0.00%
Total Payroll Taxes & Benefits	222,639	232,400	(9,761)	-4.20%
Total Employment Costs	645,807	657,053	(11,246)	-1.71%
Outside Programming	0	2,000	(2,000)	-100.00%
Auditors	52,880	52,887	(7)	-0.01%
Attorney Fees	0	2,000	(2,000)	-100.00%
Office Cleaning	3,180	3,120	60	1.92%
Repair/Maintenance	5,070	4,100	970	23.66%
Office Rent	22,080	22,080	0	0.00%
Employee Travel Reimbursement	3,287	3,388	(101)	-2.98%
Employee/District Training	9,724	21,000	(11,276)	-53.70%
Telephone/Data Lines	8,620	9,060	(440)	-4.86%
Office Insurance	4,453	4,200	253	6.02%
Treasurer's Bond	19,170	19,170	0	0.00%
Trustee Liability Insurance	5,143	5,200	(57)	-1.10%
Publications	7,718	7,900	(182)	-2.30%
Office Supplies	8,070	7,800	270	3.46%
Postage	121	200	(79)	-39.50%
Paper/Check Supplies	7,474	12,000	(4,526)	-37.72%
Equipment Purchases	0	20,000	(20,000)	-100.00%
Dues/Fees/Subscriptions	3,926	2,640	1,286	48.71%
Treasurer's Expenses	0	1,000	(1,000)	-100.00%
Trustee's Expenses	0	2,000	(2,000)	-100.00%
Bank Fees	13,576	13,256	320	2.41%
TOTAL EXPENDITURES	\$ 820,299	\$ 872,054	\$ (51,755)	-5.93%
NET EXPENDITURES	\$ 799,999	\$ 851,754	\$ (51,755)	-6.08%
 <u>NOTE:</u>				
Interest on Investments	\$ 2,440,180	\$ 1,500,000	\$ 940,180	62.68%