

**BREMEN TOWNSHIP
TRUSTEES OF SCHOOLS**

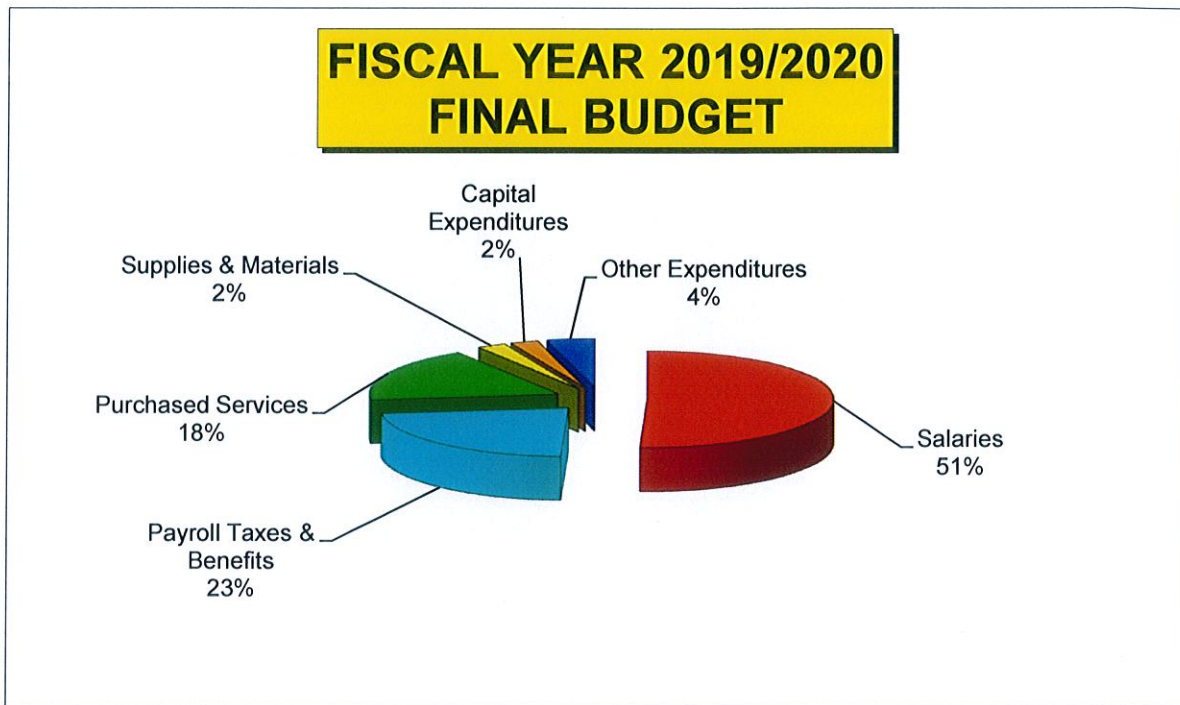
ANNUAL BUDGET REPORT-FINAL
FISCAL YEAR ENDING JUNE 30, 2020

Tina M. Moslander, President
Joanne Keilman, Vice President
Evelyn Gleason, Secretary
Nancy Hullinger, Trustee
Michael T. Humphrey, Trustee
Natalie Myers, Trustee
Darlene Washington, Trustee

Joseph J. McDonnell, Treasurer

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Summary
FISCAL YEAR 2019/2020 FINAL BUDGET

	2019/2020 BUDGET	2018/2019 ESTIMATE	CHANGE	
Salaries	\$ 418,306	\$ 399,737	\$ 18,569	
Payroll Taxes & Benefits	185,677	180,841	4,836	
Purchased Services	148,688	122,591	26,097	
Supplies & Materials	20,220	9,308	10,912	
Capital Expenditures	20,000	0	20,000	
Other Expenditures	33,500	15,754	17,746	
Total Expenditures	\$ 826,391	\$ 728,231	\$ 98,160	13.48%



BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE
Statement of Expenditures - Detail
FISCAL YEAR 2019/2020 FINAL BUDGET

Salaries	2019/2020 BUDGET	2018/2019 ESTIMATE	CHANGE	
Treasurer	\$ 186,480	\$ 178,440	\$ 8,040	
Treasurer Unused Vacation Pay	18,874	18,061	813	
Staff	208,152	199,200	8,952	
Delivery/Other Part-time	4,800	4,036	764	
Total Salaries	418,306	399,737	18,569	4.65%

Payroll Taxes & Benefits				
IMRF	15,169	17,038	(1,869)	
Social Security	29,779	28,785	994	
Medicare	10,088	10,180	(92)	
Annuity	12,000	12,000	-	
Car Allowance	7,200	7,200	-	
Group Insurance	108,350	98,268	10,082	
Educational Assistance Plan	2,743	7,022	(4,279)	
Life Insurance	348	348	-	
Total Payroll Taxes & Benefits	185,677	180,841	4,836	2.67%

Purchased Services				
Outside Programming	2,000	0	2,000	
Auditors	53,885	53,880	5	
Attorney Fees	2,000	0	2,000	
Office Cleaning	3,380	3,120	260	
Repair/Maintenance	4,500	5,004	(504)	
Office Rent	22,740	22,440	300	
Telephone/Data Lines	8,800	8,750	50	
Office Insurance	4,746	4,495	251	
Treasurer's Bond	20,264	0	20,264	
Trustee Liability Insurance	5,383	5,127	256	
Publications	8,190	7,800	390	
Bank Fees	12,800	11,975	825	
Total Purchased Services	148,688	122,591	26,097	21.29%

Supplies & Materials				
Office Supplies	8,000	3,429	4,571	
Postage	220	220	-	
Paper/Check Supplies	12,000	5,659	6,341	
Total Supplies & Materials	20,220	9,308	10,912	117.23%

Capital Expenditures				
Equipment Purchases	20,000	0	20,000	
Total Capital Expenditures	20,000	0	20,000	N/A

Other Expenditures				
Employee/District Training	21,000	4,708	16,292	
Employee Travel Reimbursement	4,000	4,958	(958)	
Dues/Fees/Subscriptions	5,500	6,088	(588)	
Treasurer's Expenses	1,000	0	1,000	
Trustee's Expenses	2,000	0	2,000	
Total Other Expenditures	33,500	15,754	17,746	112.64%

TOTAL EXPENDITURES	\$ 826,391	\$ 728,231	\$ 98,160	13.48%
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BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2019/2020 FINAL BUDGET

REVENUES

Park District Service Fees	\$	23,550
TOTAL REVENUES	\$	<u>23,550</u>

EXPENDITURES

Salaries	\$	413,506
Delivery/Other Part-time		4,800
Payroll Taxes and Benefits		<u>185,677</u>
Total Employment Costs		603,983
Outside Programming		2,000
Auditors		53,885
Attorney Fees		2,000
Office Cleaning		3,380
Repair/Maintenance		4,500
Office Rent		22,740
Employee Travel Reimbursement		4,000
Employee Training		21,000
Telephone		8,800
Office Insurance		4,746
Treasurer's Bond		20,264
Trustee Liability Insurance		5,383
Publications		8,190
Office Supplies		8,000
Postage		220
Paper/Check Supplies		12,000
Equipment Purchases		20,000
Dues/Fees/Subscriptions		5,500
Treasurer's Expenses		1,000
Trustee's Expenses		2,000
Bank Fees		12,800
TOTAL EXPENDITURES	\$	<u>826,391</u>
NET EXPENDITURES	\$	<u><u>802,841</u></u>

NOTE:

Interest on Investments	\$	<u><u>3,100,000</u></u>
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September 16, 2019

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2019/2020 FINAL BUDGET

	2019/2020	2019/2020	INCREASE/(DECREASE)		2018/2019	INCREASE/(DECREASE)	
	<u>FINAL BUDGET</u>	<u>PRELIMINARY BUDGET</u>	<u>FINAL VS. PRELIMINARY AMOUNT</u>	<u>%</u>	<u>FULL YEAR ESTIMATE</u>	<u>FINAL VS. ESTIMATE AMOUNT</u>	<u>%</u>
REVENUES							
Park District Service Fees	\$ 23,550	\$ 23,550	\$ 0	0.00%	\$ 22,050	\$ 1,500	6.80%
TOTAL REVENUES	<u>\$ 23,550</u>	<u>\$ 23,550</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 22,050</u>	<u>\$ 1,500</u>	<u>6.80%</u>
EXPENDITURES							
Salaries	\$ 413,506	\$ 413,506	\$ 0	0.00%	\$ 395,701	\$ 17,805	4.50%
Delivery/Other Part-time	4,800	4,800	0	0.00%	4,036	764	18.93%
Payroll Taxes and Benefits	185,677	195,751	(10,074)	-5.15%	180,841	4,836	2.67%
Total Employment Costs	<u>603,983</u>	<u>614,057</u>	<u>(10,074)</u>	<u>-1.64%</u>	<u>580,578</u>	<u>23,405</u>	<u>4.03%</u>
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	53,885	53,885	0	0.00%	53,880	5	0.01%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,380	3,380	0	0.00%	3,120	260	8.33%
Repair/Maintenance	4,500	4,500	0	0.00%	5,004	(504)	-10.07%
Office Rent	22,740	22,740	0	0.00%	22,440	300	1.34%
Employee Travel Reimbursement	4,000	4,000	0	0.00%	4,958	(958)	-19.32%
Employee Training	21,000	21,000	0	0.00%	4,708	16,292	346.05%
Telephone	8,800	8,800	0	0.00%	8,750	50	0.57%
Office Insurance	4,746	4,746	0	0.00%	4,495	251	5.58%
Treasurer's Bond	20,264	25,000	(4,736)	-18.94%	0	20,264	N/A
Trustee Liability Insurance	5,383	5,383	0	0.00%	5,127	256	4.99%
Publications	8,190	8,190	0	0.00%	7,800	390	5.00%
Office Supplies	8,000	8,000	0	0.00%	3,429	4,571	133.30%
Postage	220	220	0	0.00%	220	0	0.00%
Paper/Check Supplies	12,000	12,000	0	0.00%	5,659	6,341	112.05%
Equipment Purchases	20,000	20,000	0	0.00%	0	20,000	N/A
Dues/Fees/Subscriptions	5,500	5,500	0	0.00%	6,088	(588)	-9.66%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	12,800	14,000	(1,200)	-8.57%	11,975	825	6.89%
TOTAL EXPENDITURES	<u>\$ 826,391</u>	<u>\$ 842,401</u>	<u>\$ (16,010)</u>	<u>-1.90%</u>	<u>\$ 728,231</u>	<u>\$ 98,160</u>	<u>13.48%</u>
NET EXPENDITURES	<u><u>\$ 802,841</u></u>	<u><u>\$ 818,851</u></u>	<u><u>\$ (16,010)</u></u>	<u><u>-1.96%</u></u>	<u><u>\$ 706,181</u></u>	<u><u>\$ 96,660</u></u>	<u><u>13.69%</u></u>
NOTE:							
Interest on Investments	<u><u>\$ 3,100,000</u></u>	<u><u>\$ 3,100,000</u></u>	<u><u>\$ 0</u></u>	<u><u>0.00%</u></u>	<u><u>\$ 4,196,145</u></u>	<u><u>\$ (1,096,145)</u></u>	<u><u>-26.12%</u></u>

September 16, 2019

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2019/2020 FINAL BUDGET

	<u>2019/2020 FINAL BUDGET</u>	<u>2019/2020 PRELIMINARY BUDGET</u>	<u>INCREASE/(DECREASE) FINAL VS. PRELIMINARY</u>		<u>2018/2019 FULL YEAR ESTIMATE</u>	<u>INCREASE/(DECREASE) FINAL VS. ESTIMATE</u>	
			<u>AMOUNT</u>	<u>%</u>		<u>AMOUNT</u>	<u>%</u>
REVENUES							
Park District Service Fees	\$ 23,550	\$ 23,550	\$ 0	0.00%	\$ 22,050	\$ 1,500	6.80%
TOTAL REVENUES	\$ 23,550	\$ 23,550	\$ 0	0.00%	\$ 22,050	\$ 1,500	6.80%
EXPENDITURES							
Salaries							
Treasurer	\$ 186,480	\$ 186,480	\$ 0	0.00%	\$ 178,440	\$ 8,040	4.51%
Treasurer Unused Vacation Pay	18,874	18,874	0	0.00%	18,061	813	4.50%
Staff	208,152	208,152	0	0.00%	199,200	8,952	4.49%
Staff Unused Vacation/Sick Payout	0	0	0	N/A	0	0	N/A
Delivery/Other Part-time	4,800	4,800	0	0.00%	4,036	764	18.93%
Total Salaries	418,306	418,306	0	0.00%	399,737	18,569	4.65%
Payroll Taxes & Benefits							
IMRF	15,169	17,666	(2,497)	-14.13%	17,038	(1,869)	-10.97%
Social Security	29,779	29,599	180	0.61%	28,785	994	3.45%
Medicare	10,088	10,088	0	0.00%	10,180	(92)	-0.90%
Annuity	12,000	12,000	0	0.00%	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%	7,200	0	0.00%
Group Insurance	108,350	108,350	0	0.00%	98,268	10,082	10.26%
Educational Assistance Plan	2,743	10,500	(7,757)	-73.88%	7,022	(4,279)	-60.94%
Life Insurance	348	348	0	0.00%	348	0	0.00%
Total Payroll Taxes & Benefits	185,677	195,751	(10,074)	-5.15%	180,841	4,836	2.67%
Total Employment Costs	603,983	614,057	(10,074)	-1.64%	580,578	23,405	4.03%
Outside Programming	2,000	2,000	0	0.00%	0	2,000	N/A
Auditors	53,885	53,885	0	0.00%	53,880	5	0.01%
Attorney Fees	2,000	2,000	0	0.00%	0	2,000	N/A
Office Cleaning	3,380	3,380	0	0.00%	3,120	260	8.33%
Repair/Maintenance	4,500	4,500	0	0.00%	5,004	(504)	-10.07%
Office Rent	22,740	22,740	0	0.00%	22,440	300	1.34%
Employee Travel Reimbursement	4,000	4,000	0	0.00%	4,958	(958)	-19.32%
Employee/District Training	21,000	21,000	0	0.00%	4,708	16,292	346.05%
Telephone/Data Lines	8,800	8,800	0	0.00%	8,750	50	0.57%
Office Insurance	4,746	4,746	0	0.00%	4,495	251	5.58%
Treasurer's Bond	20,264	25,000	(4,736)	-18.94%	0	20,264	N/A
Trustee Liability Insurance	5,383	5,383	0	0.00%	5,127	256	4.99%
Publications	8,190	8,190	0	0.00%	7,800	390	5.00%
Office Supplies	8,000	8,000	0	0.00%	3,429	4,571	133.30%
Postage	220	220	0	0.00%	220	0	0.00%
Paper/Check Supplies	12,000	12,000	0	0.00%	5,659	6,341	112.05%
Equipment Purchases	20,000	20,000	0	0.00%	0	20,000	N/A
Dues/Fees/Subscriptions	5,500	5,500	0	0.00%	6,088	(588)	-9.66%
Treasurer's Expenses	1,000	1,000	0	0.00%	0	1,000	N/A
Trustee's Expenses	2,000	2,000	0	0.00%	0	2,000	N/A
Bank Fees	12,800	14,000	(1,200)	-8.57%	11,975	825	6.89%
TOTAL EXPENDITURES	\$ 826,391	\$ 842,401	\$ (16,010)	-1.90%	\$ 728,231	\$ 98,160	13.48%
NET EXPENDITURES	\$ 802,841	\$ 818,851	\$ (16,010)	-1.96%	\$ 706,181	\$ 96,660	13.69%
NOTE:							
Interest on Investments	\$ 3,100,000	\$ 3,100,000	\$ 0	0.00%	\$ 4,196,145	\$ (1,096,145)	-26.12%

BREMEN TOWNSHIP SCHOOL TREASURER'S OFFICE

Statement of Revenues and Expenditures

FISCAL YEAR 2018/2019 FULL YEAR (UNAUDITED)

	<u>2018/2019 FULL YEAR ESTIMATE</u>	<u>2018/2019 BUDGET</u>	<u>INCREASE/(DECREASE) ESTIMATE VS. BUDGET AMOUNT</u>	<u>%</u>
<u>REVENUES</u>				
Park District Service Fees	\$ 22,050	\$ 22,050	\$ 0	0.00%
TOTAL REVENUES	\$ 22,050	\$ 22,050	\$ 0	0.00%
<u>EXPENDITURES</u>				
<u>Salaries</u>				
Treasurer	\$ 178,440	\$ 178,440	\$ 0	0.00%
Treasurer Unused Vacation Pay	18,061	18,061	0	0.00%
Staff	199,200	199,200	0	0.00%
Staff Unused Vacation/Sick Payout	0	0	0	N/A
Delivery	4,036	4,836	(800)	-16.54%
Total Salaries	399,737	400,537	(800)	-0.20%
<u>Payroll Taxes & Benefits</u>				
IMRF	17,038	17,483	(445)	-2.55%
Social Security	28,785	28,637	148	0.52%
Medicare	10,180	9,677	503	5.20%
Annuity	12,000	12,000	0	0.00%
Car Allowance	7,200	7,200	0	0.00%
Group Insurance	98,268	107,302	(9,034)	-8.42%
Educational Assistance Plan	7,022	7,022	0	0.00%
Life Insurance	348	348	0	0.00%
Total Payroll Taxes & Benefits	180,841	189,669	(8,828)	-4.65%
Total Employment Costs	580,578	590,206	(9,628)	-1.63%
Outside Programming	0	2,000	(2,000)	-100.00%
Auditors	53,880	53,880	0	0.00%
Attorney Fees	0	2,000	(2,000)	-100.00%
Office Cleaning	3,120	3,120	0	0.00%
Repair/Maintenance	5,004	4,100	904	22.05%
Office Rent	22,440	22,440	0	0.00%
Employee Travel Reimbursement	4,958	3,451	1,507	43.67%
Employee/District Training	4,708	21,000	(16,292)	-77.58%
Telephone/Data Lines	8,750	8,700	50	0.57%
Office Insurance	4,495	4,600	(105)	-2.28%
Treasurer's Bond	0	0	0	N/A
Trustee Liability Insurance	5,127	5,300	(173)	-3.26%
Publications	7,800	7,900	(100)	-1.27%
Office Supplies	3,429	7,800	(4,371)	-56.04%
Postage	220	200	20	10.00%
Paper/Check Supplies	5,659	12,000	(6,341)	-52.84%
Equipment Purchases	0	20,000	(20,000)	-100.00%
Dues/Fees/Subscriptions	6,088	4,900	1,188	24.24%
Treasurer's Expenses	0	1,000	(1,000)	-100.00%
Trustee's Expenses	0	2,000	(2,000)	-100.00%
Bank Fees	11,975	13,500	(1,525)	-11.30%
TOTAL EXPENDITURES	\$ 728,231	\$ 790,097	\$ (61,866)	-7.83%
NET EXPENDITURES	\$ 706,181	\$ 768,047	\$ (61,866)	-8.05%
<u>NOTE:</u>				
Interest on Investments	\$ 4,196,145	\$ 2,500,000	\$ 1,696,145	67.85%