

**BREMEN TOWNSHIP TRUSTEES OF SCHOOLS**  
**REGULAR QUARTERLY MEETING**

**April 2, 2024**

**5:30 P.M.**

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:30 p.m. on April 2, 2024, at Tinley Park High School, Room 109, 6111 West 175<sup>th</sup> Street, Tinley Park, Illinois.

**1. Call Meeting to Order**

Ms. Moslander called the meeting to order at 5:30 p.m.

**2. Pledge of Allegiance**

Ms. Moslander asked everyone to stand for the Pledge of Allegiance.

**3. Roll Call**

On roll call the following Officers and Members responded present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Darlene Washington	Member
Robert A. Grossi	Treasurer and Ex-Officio Clerk

Absent: Ms. Yvette Black, Ms. Alesia Franklin-Allen, and Ms. Karly Senesac

**4. Approval of Minutes**

Ms. Gleason made a motion to approve the minutes of January 8, 2024 – Regular Quarterly Meeting, seconded by Ms. Washington. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington

ABSTAIN: None

NAYES: None

ABSENT: Black, Franklin-Allen, Senesac

Motion carried 4-0

## **5. Recognition of Public**

Ms. Moslander asked if there were any members of the public that would like to address the Trustees. There were none.

At 5:37, Ms. Franklin-Allen entered the meeting.

## **6. Annual Investment Report**

Mr. Grossi presented the FY23 annual report. During FY23, the treasurer's office generated \$3.38 Million in interest earnings. Investments were generally placed in investments yielding between 3.5% and 5.0%. The average monthly yield for the fiscal year was 2.78%.

## **7. Treasurer's Report**

Mr. Grossi presented the Treasurer's report. The cash balance for all districts was \$207 Million as of February 2024.

The current weighted average yield of investments is 4.27%. Through February 2024, the treasurer's office earned \$5.2 Million of interest.

## **8. Financial Software**

Mr. Grossi updated the board regarding the financial software discussion with the districts. Skyward presented their software to all districts in Bloom, Bremen, and Worth Townships.

All the Bremen business managers then met to compare Skyward's financial software vs. Infinite Visions. There was consensus among the districts that Skyward had a better product and they directed me to pursue a contract with Skyward. The only missing element was that pricing was not yet finalized.

At the point of this meeting, Mr. Grossi did not receive the final pricing. He told the board that he would send out the pricing to the board and business managers once he received it.

Ms. Keilman made a motion to give Mr. Grossi the authority to enter into an agreement with Skyward pending his discussion with the schools surrounding pricing. The motion was seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington, Franklin-Allen

ABSTAIN: None

NAYES: None

ABSENT: Black, Senesac

Motion carried 5-0

**9. Approval of Final Installment of FY 2024 Treasurer's Office Cost Allocation**

Mr. Grossi presented the final installment for the FY24 Treasurer's Office Cost Allocation. The net billing was for \$350,872.61. It is proportionally allocated to schools based on their prior year revenue.

Ms. Gleason made a motion to approve the cost allocation, seconded by Ms. Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington, Franklin-Allen

ABSTAIN: None

NAYES: None

ABSENT: Black, Senesac

Motion carried 5-0

**10. Approval of Surety Bonds for All Bremen Township School District Issuing Bonds During Fiscal Year 2025 and Delegation to the Bremen Township School Treasurer to Obtain these Bonds**

Mr. Grossi asked for authority to obtain surety bonds for Bremen Township School Districts that issue bonds during FY25.

Ms. Franklin-Allen made a motion to approve the authority to receive surety bonds, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington, Franklin-Allen

ABSTAIN: None

NAYES: None

ABSENT: Black, Senesac

Motion carried 5-0

**11. Approval of Preliminary FY25 Budget for Township Treasurer's Office**

Mr. Grossi presented the FY25 tentative budget for the Township Treasurer's Office. The budget shows \$35,000 in revenues and \$831,000 in expenses.

Ms. Keilman made a motion to approve the tentative budget, seconded by Ms. Franklin-Allen. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Washington, Franklin-Allen

ABSTAIN: None

NAYES: None  
ABSENT: Black, Senesac

Motion carried 5-0

**12. New Business**

Mr. Grossi mentioned that the statement of economic interests must be filed by May 1, 2024. He also gave them the FY25 meeting schedule.

**13. Adjournment**

There being no further business before the Board, a motion to adjourn was made by Ms. Gleason, seconded by Ms. Keilman. Motion carried all "Ayes."

Ms. Moslander declared the meeting adjourned at 6:18 p.m.

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Tina M. Moslander, President

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Robert A. Grossi, Clerk