

BREMEN TOWNSHIP TRUSTEES OF SCHOOLS
REGULAR QUARTERLY MEETING

July 6, 2020

5:34 P.M.

A Regular Quarterly Meeting of the Trustees of Schools, Township 36 North, Range 13 East, Cook County, Illinois was held at 5:34 p.m. on July 6, 2020 at Tinley Park High School, IMC, 6111 West 175th Street, Tinley Park, Illinois.

1. Call Meeting to Order

Ms. Moslander called the meeting to order at 5:34 p.m.

2. Pledge of Allegiance

Ms. Moslander asked everyone to stand for the Pledge of Allegiance.

3. Roll Call

On roll call the following Officers and Members responded present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Nancy Hullinger	Member
Joseph J. McDonnell	Treasurer and Ex-Officio Clerk

Absent: Mr. Michael T. Humphrey, Ms. Kathy Taylor, Ms. Darlene Washington

4. Approval of Minutes

Ms. Keilman made a motion to approve the minutes of May 4, 2020 – Regular Quarterly Meeting, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Hullinger
ABSTAIN: None
NAYES: None
ABSENT: Humphrey, Taylor, Washington

Motion carried 4-0

5. Recognition of Public

Ms. Moslander asked if there were any members of the public that would like to address the Board. After receiving no response, Ms. Moslander proceeded with the agenda.

6. Approval of Travel Expense Reimbursement Request Forms

Ms. Hullinger made a motion to approve the travel expense reimbursement request forms as presented, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Hullinger

ABSTAIN: None

NAYES: None

ABSENT: Humphrey, Taylor, Washington

Motion carried 4-0

7. Approval of Revised Personnel Policy Manual

Mr. McDonnell mentioned that the Personnel Policy Manual is being revised to reflect changes in the Retirement Plans section to reflect Board paid IMRF for all covered employees. Ms. Keilman made a motion to approve the revised Personnel Policy Manual, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Hullinger

ABSTAIN: None

NAYES: None

ABSENT: Humphrey, Taylor, Washington

Motion carried 4-0

8. Treasurer's Report

Mr. McDonnell presented to the Board for approval the monthly bank cash balances, investment details by type of investment and a detailed listing of all investments in the portfolio for the periods ending March 31, 2020, April 30, 2020 and May 31, 2020. Mr. McDonnell also presented to the Board for approval the Treasurer's Office Statement of Expenditures for the periods ending March 31, 2020, April 30, 2020 and May 31, 2020.

Mr. McDonnell reviewed the cash balances for each month and mentioned the changes in balances primarily due to property tax receipts in March and April. Mr. McDonnell mentioned that the majority of funds are currently held in liquid balances, primarily due to current market rate conditions. As the impact of the COVID-19 pandemic on the economy are starting to materialize, short-term interest rates near zero percent. Mr. McDonnell also mentioned that the delay in the due date of Cook County property taxes, from August to October, will have an impact on fund balances and interest earnings. Another concern is all the current Federal and State pandemic relief programs being initiated and how that will impact school funding in years to come, when these relief programs must be paid.

Mr. McDonnell reviewed the investment details of the pooled funds and explained the various types of investments. Mr. McDonnell stated that he anticipates interest earnings on the pooled funds to decrease respectively, as market rates decline in response to actions taken by the Fed. Currently, the pooled funds have performed well in comparison to other indices, as

represented in the monthly average yield graph presented to the Board.

Mr. McDonnell also discussed the Statement of Expenditures as presented for the periods ending March 31, 2020, April 30, 2020 and May 31, 2020. Mr. McDonnell stated that expenditures are within budget as of the end of May.

Mr. McDonnell reviewed the allocation of interest earnings for July 1, 2019 thru December 31, 2019 and mentioned that this is for the first six months of this fiscal year. The last six month period will be allocated after completion of the June 30, 2020 fiscal year end.

Mr. McDonnell also reviewed the annual billing for Infinite Visions Financial and HR Software, Maintenance and Hosting Renewal with Tyler Technologies for 2020/2021. Mr. McDonnell noted that this billing is paid directly by the Treasurer's Office, then the cost is allocated to each school district based on the number of students and directly invoiced to each district accordingly.

Ms. Gleason made a motion to approve the Treasurer's report as presented, seconded by Ms. Hullinger. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Hullinger

ABSTAIN: None

NAYES: None

ABSENT: Humphrey, Taylor, Washington

Motion carried 4-0

9. Executive Session: Discussion and/or consideration of the appointment, employment, compensation, discipline, performance, or dismissal of specific employees, exempt under Section 2(c)(1) of the Open Meeting Act, 5 ILCS 120/2(c)(1)

Ms. Keilman made a motion to go into Executive Session to discuss and/or consider the appointment, employment, compensation, discipline, performance, or dismissal of specific employees, exempt under Section 2(c)(1) of the Open Meetings Act, 5 ILCS 120/2(c)(1), seconded by Ms. Hullinger. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Hullinger

ABSTAIN: None

NAYES: None

ABSENT: Humphrey, Taylor, Washington

Motion carried 4-0

The Board of Trustees left the open session meeting at 5:51 p.m.

Ms. Moslander called the open session meeting back to order at 6:17 p.m.

The following Officers and Members were present:

Tina M. Moslander	President and Member
Joanne Keilman	Vice-President and Member
Evelyn Gleason	Secretary and Member
Nancy Hullinger	Member
Joseph J. McDonnell	Treasurer and Ex-Officio Clerk

Absent: Mr. Michael T. Humphrey, Ms. Kathy Taylor, Ms. Darlene Washington

10. Potential action on items from Executive Session related to matters of the appointment, employment, compensation, discipline, performance, or dismissal of specific employees

Ms. Gleason made a motion to accept the notice of retirement from Mr. Joseph J. McDonnell as Bremen Township School Treasurer effective June 30, 2021, seconded by Ms. Keilman. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Hullinger

ABSTAIN: None

NAYES: None

ABSENT: Humphrey, Taylor, Washington

Motion carried 4-0

11. Adjournment

There being no further business before the Board, a motion to adjourn was made by Ms. Hullinger, seconded by Ms. Gleason. Members voted as follows:

AYES: Moslander, Keilman, Gleason, Hullinger

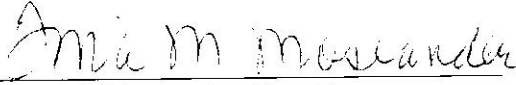
ABSTAIN: None

NAYES: None

ABSENT: Humphrey, Taylor, Washington

Motion carried 4-0

Ms. Moslander declared the meeting adjourned at 6:23 p.m.


Tina M. Moslander, President


Joseph J. McDonnell, Clerk