Home Run Financing FAQ

What services does Home Run Financing provide?	Home Run Financing offers both Property Assessed Clean Energy (PACE) financing and traditional, unsecured loans to homeowners for home improvement projects. Home Run PACE Funding is designed specifically to help homeowners reduce their energy and water use and protect or repair their homes in the face of natural disasters and severe weather events. Home Run Loans is a more traditional, unsecured loan product that funds a broader range of home improvement projects. The two products have different features and eligibility requirements. When homeowners are able to choose the financing product that best fits their unique circumstances, contractors and homeowners both benefit. Home Run Financing is currently the only financing company to offer both types of financing to homeowners.
What type of projects would be eligible?	Home Run PACE Funding can be used to finance renewable energy projects, projects that improve energy efficiency or water efficiency, and home hardening improvements related to earthquakes, wildfires and hurricanes. Home Run Loans can be used for a wide variety of home improvement projects, including the types of projects allowable under PACE plus kitchen remodels, bathrooms, flooring, room additions, accessory dwelling units, gazebos, and many other projects.
How does Home Run PACE Funding work?	Home Run PACE Funding is an innovative way for homeowners to pay for upgrades to their homes. Financing is available up to $200,000, for certain types of projects related to reducing energy and water use and protecting the home from natural disasters and extreme weather events. Homeowners pay back the financing as part of their yearly property tax bill. Qualification for PACE is based on the equity in the home, not on credit scores, so the financing does not show up as debt on the owners' credit report. PACE offers a quick application and quick approvals. Flexible repayment terms range from 5 to 30 years, depending on expected life of installed equipment and local statutory or municipal requirements. The property does not have to be owner-occupied, meaning an owner can finance money-saving upgrades to rental properties.
How do Home Run Loans work?	Home Run Loans are a more traditional, unsecured home loan, in amounts up to $100,000, for a wide range of home improvement projects. Homeowners pay back the loan monthly. Qualification is based on personal credit rather than home equity. No income documentation is required and no lien is placed on the property. Flexible repayment terms range from 5 to 25 years. The property must be owner-occupied.
How long has Home Run Financing been in business?	The company has been operating since 2014 as PACE Funding Group, LLC. We changed our name in July 2021 because we added a second type of financing product, so we wanted our company name to reflect that broader set of offerings. We are the same team, offering years of experience and a tried-and-trusted group of licensed, specially trained contractors working as our partners.
In what states can homeowners access this financing?	Home Run PACE Funding is currently available in California, Florida, and Missouri. Home Run Loans are available in California, Florida, Missouri, and Kansas.
How can people learn more?	Homeowners are invited to visit our website to read about financing options, what types of projects are covered, and how to apply. Contractors can go directly to our contractors page to find more information and get started.