

iStructure[®] Select

iStructure Select Annuity Proposal
ISS0000310-0001
August 5, 2025

Prepared for:
John Doe

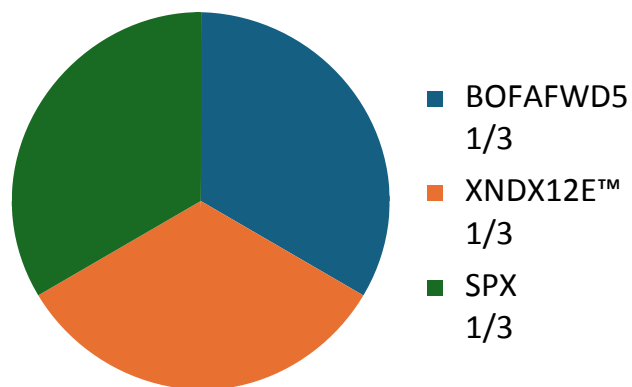
Guaranteed by:



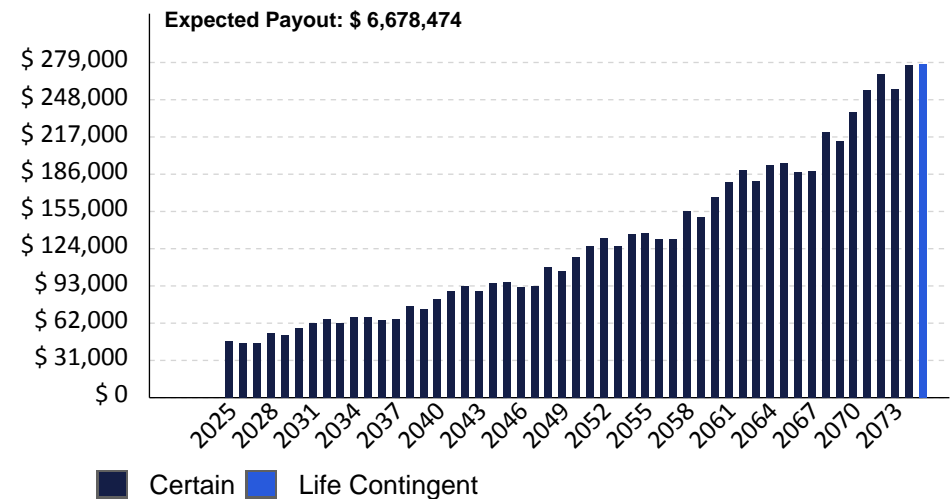
Contact:

Home Office
Independent Life
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Index Allocation



Your Expected iStructure Select Payments*



*Based on the historical Most Recent scenario performance

Quote Date: 08/05/2025	Franklin BofA World Index™ 1/3 (BOFAFWD5)	Measuring Life: John Doe
Purchase Date: 09/01/2025	Nasdaq-100 Volatility Control 1/3 12%™ Index (XNDX12E™)	Gender: Male
Index Start Date: 09/17/2025	S&P 500® Index, Capped at 10% 1/3 (SPX)	DOB: 08/05/1991

Benefit Description	Cost	Total Guaranteed	Lowest Historical Range	Historical Most Recent	Median Historical Range
INDEXED BENEFITS					
Life with Certain Period – a monthly payment amount to be calculated based on the performance of the indexes and the participation rates, guaranteed for 50 years beginning on 10/01/2025, with the last guaranteed payment on 09/01/2075.	\$ 1,000,000.00	\$ 1,000,000	\$ 5,120,137	\$ 6,678,474	\$ 10,400,040
Total	\$ 1,000,000.00	\$ 1,000,000	\$ 5,120,137	\$ 6,678,474	\$ 10,400,040
Internal Rate of Return			7.00%	7.83%	9.26%
Tax Equivalent IRR at 28% tax rate			9.72%	10.88%	12.87%

Life contingent payments are payable only if the measuring life is alive. Certain payments are paid to a beneficiary if the measuring life has died
Life contingent payments are illustrated until the natural life expectancy of the measuring life or 1 year whichever is greater

Prepared By: Chris Bua

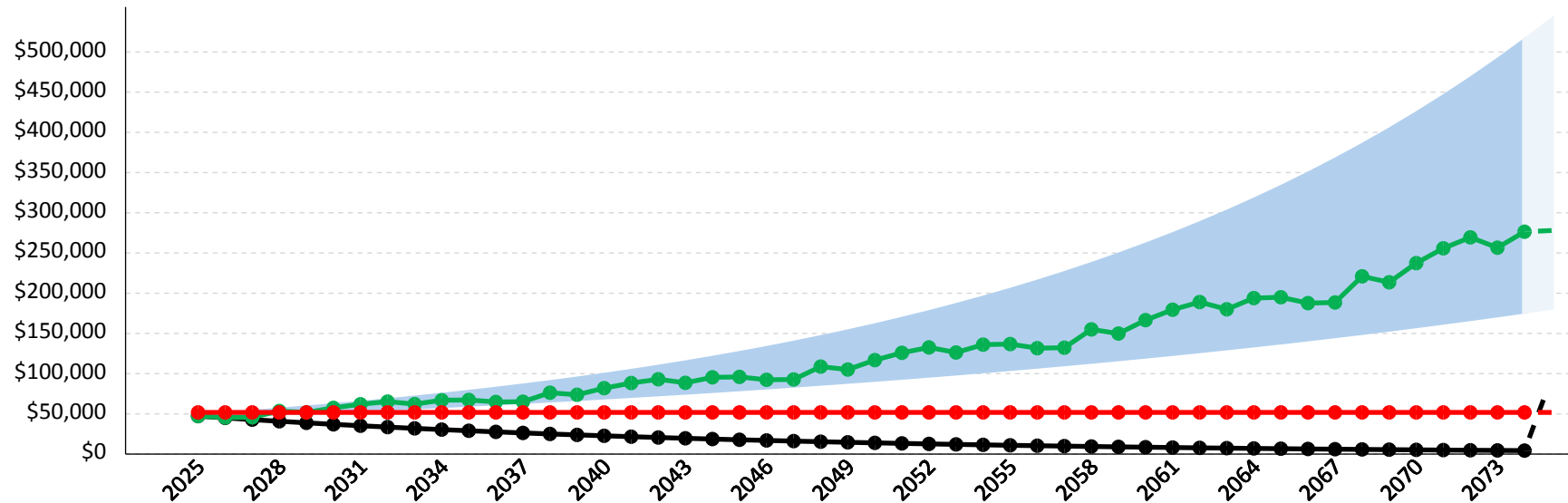
Quote ID No.: ISS0000310-0001








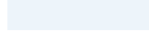
Growth Strategy: Balanced Growth

WAL: 27.78

Case Type: Qualified

This proposal will expire on **08/12/2025** or the last date of **ISS20250708**, whichever is earlier.



Certain	Life Contingent	Illustrated Scenario	Expected Tax-Free IRR	Taxable Equivalent IRR	Total Guaranteed Payments	Total Expected Payments
		Most Recent Historical	7.83%	10.88%	\$ 1,000,000	\$ 6,678,474
		Fixed Rate Structure	4.81%	6.68%	\$ 2,591,004	\$ 2,642,824
		0% Index Growth	0.00%	0.00%	\$ 1,000,000	\$ 1,000,000
		Historical Outcome Range	7.00% - 9.26%	9.72% - 12.87%	\$ 1,000,000	\$ 5,120,137 - \$ 10,400,040

Payments to a payee are either "Certain" or "Life Contingent". Life Contingent payments are payable only if the Measuring Life is alive. Certain payments are paid to a beneficiary if the Measuring Life has died.

Life Contingent payments are illustrated until the later of the life expectancy of the Measuring Life or 1 year from their start.

Taxable Equivalent IRR assumes a 28% Tax Rate

Fixed Rate structure subject to home office approval

BOFAFWD5: 1/3 XNDX12E™: 1/3 SPX, Capped at 10%: 1/3

Year *	Age +	Starting Payment Date	Frequency	Duration	Historical Lowest	Historical Most Recent	Historical Median	vs.	Fixed Rate Structure
2025 - 2026	35	10/01/2025	monthly	12 months	\$ 3,935.40	\$ 3,935.40	\$ 3,935.40		\$ 4,318.34
2026 - 2027	36	10/01/2026	monthly	12 months	\$ 4,043.29	\$ 3,788.19	\$ 4,131.85		\$ 4,318.34
2027 - 2028	37	10/01/2027	monthly	12 months	\$ 4,154.14	\$ 3,804.51	\$ 4,338.10		\$ 4,318.34
2028 - 2029	38	10/01/2028	monthly	12 months	\$ 4,268.03	\$ 4,460.30	\$ 4,554.66		\$ 4,318.34
2029 - 2030	39	10/01/2029	monthly	12 months	\$ 4,385.03	\$ 4,311.15	\$ 4,782.01		\$ 4,318.34
2030 - 2031	40	10/01/2030	monthly	12 months	\$ 4,505.27	\$ 4,791.65	\$ 5,020.74		\$ 4,318.34
2031 - 2032	41	10/01/2031	monthly	12 months	\$ 4,628.77	\$ 5,163.57	\$ 5,271.36		\$ 4,318.34
2032 - 2033	42	10/01/2032	monthly	12 months	\$ 4,755.67	\$ 5,438.30	\$ 5,534.50		\$ 4,318.34
2033 - 2034	43	10/01/2033	monthly	12 months	\$ 4,886.05	\$ 5,179.34	\$ 5,810.77		\$ 4,318.34
2034 - 2035	44	10/01/2034	monthly	12 months	\$ 5,019.99	\$ 5,579.59	\$ 6,100.81		\$ 4,318.34
2035 - 2036	45	10/01/2035	monthly	12 months	\$ 5,157.59	\$ 5,609.69	\$ 6,405.38		\$ 4,318.34
2036 - 2037	46	10/01/2036	monthly	12 months	\$ 5,299.04	\$ 5,399.85	\$ 6,725.10		\$ 4,318.34
2037 - 2038	47	10/01/2037	monthly	12 months	\$ 5,444.28	\$ 5,423.10	\$ 7,060.79		\$ 4,318.34
2038 - 2039	48	10/01/2038	monthly	12 months	\$ 5,593.55	\$ 6,357.85	\$ 7,413.26		\$ 4,318.34
2039 - 2040	49	10/01/2039	monthly	12 months	\$ 5,746.95	\$ 6,145.39	\$ 7,783.34		\$ 4,318.34
2040 - 2041	50	10/01/2040	monthly	12 months	\$ 5,904.43	\$ 6,830.16	\$ 8,171.84		\$ 4,318.34
2041 - 2042	51	10/01/2041	monthly	12 months	\$ 6,066.32	\$ 7,360.33	\$ 8,579.82		\$ 4,318.34
2042 - 2043	52	10/01/2042	monthly	12 months	\$ 6,232.61	\$ 7,752.02	\$ 9,008.21		\$ 4,318.34
2043 - 2044	53	10/01/2043	monthly	12 months	\$ 6,403.51	\$ 7,382.87	\$ 9,457.79		\$ 4,318.34
2044 - 2045	54	10/01/2044	monthly	12 months	\$ 6,579.16	\$ 7,953.50	\$ 9,929.91		\$ 4,318.34
2045 - 2046	55	10/01/2045	monthly	12 months	\$ 6,759.41	\$ 7,996.30	\$ 10,425.64		\$ 4,318.34
2046 - 2047	56	10/01/2046	monthly	12 months	\$ 6,944.73	\$ 7,697.20	\$ 10,946.12		\$ 4,318.34
2047 - 2048	57	10/01/2047	monthly	12 months	\$ 7,135.14	\$ 7,730.40	\$ 11,492.47		\$ 4,318.34
2048 - 2049	58	10/01/2048	monthly	12 months	\$ 7,330.82	\$ 9,062.93	\$ 12,066.10		\$ 4,318.34
2049 - 2050	59	10/01/2049	monthly	12 months	\$ 7,531.74	\$ 8,759.91	\$ 12,668.55		\$ 4,318.34
2050 - 2051	60	10/01/2050	monthly	12 months	\$ 7,738.25	\$ 9,736.01	\$ 13,300.74		\$ 4,318.34

Year *	Age +	Starting Payment Date	Frequency	Duration	Historical Lowest	Historical Most Recent	Historical Median	vs.	Fixed Rate Structure
2051 - 2052	61	10/01/2051	monthly	12 months	\$ 7,950.36	\$ 10,491.80	\$ 13,964.79		\$ 4,318.34
2052 - 2053	62	10/01/2052	monthly	12 months	\$ 8,168.29	\$ 11,050.19	\$ 14,661.87		\$ 4,318.34
2053 - 2054	63	10/01/2053	monthly	12 months	\$ 8,392.30	\$ 10,523.98	\$ 15,393.81		\$ 4,318.34
2054 - 2055	64	10/01/2054	monthly	12 months	\$ 8,622.34	\$ 11,337.30	\$ 16,162.26		\$ 4,318.34
2055 - 2056	65	10/01/2055	monthly	12 months	\$ 8,858.83	\$ 11,398.30	\$ 16,969.00		\$ 4,318.34
2056 - 2057	66	10/01/2056	monthly	12 months	\$ 9,101.63	\$ 10,972.11	\$ 17,816.15		\$ 4,318.34
2057 - 2058	67	10/01/2057	monthly	12 months	\$ 9,351.10	\$ 11,019.37	\$ 18,705.46		\$ 4,318.34
2058 - 2059	68	10/01/2058	monthly	12 months	\$ 9,607.49	\$ 12,918.62	\$ 19,639.21		\$ 4,318.34
2059 - 2060	69	10/01/2059	monthly	12 months	\$ 9,871.19	\$ 12,486.86	\$ 20,619.73		\$ 4,318.34
2060 - 2061	70	10/01/2060	monthly	12 months	\$ 10,141.61	\$ 13,878.38	\$ 21,648.82		\$ 4,318.34
2061 - 2062	71	10/01/2061	monthly	12 months	\$ 10,419.57	\$ 14,955.72	\$ 22,729.81		\$ 4,318.34
2062 - 2063	72	10/01/2062	monthly	12 months	\$ 10,705.06	\$ 15,751.24	\$ 23,863.97		\$ 4,318.34
2063 - 2064	73	10/01/2063	monthly	12 months	\$ 10,998.94	\$ 15,001.48	\$ 25,055.93		\$ 4,318.34
2064 - 2065	74	10/01/2064	monthly	12 months	\$ 11,300.34	\$ 16,160.52	\$ 26,306.52		\$ 4,318.34
2065 - 2066	75	10/01/2065	monthly	12 months	\$ 11,609.88	\$ 16,247.70	\$ 27,618.96		\$ 4,318.34
2066 - 2067	76	10/01/2066	monthly	12 months	\$ 11,928.66	\$ 15,639.98	\$ 28,998.53		\$ 4,318.34
2067 - 2068	77	10/01/2067	monthly	12 months	\$ 12,255.04	\$ 15,707.53	\$ 30,445.49		\$ 4,318.34
2068 - 2069	78	10/01/2068	monthly	12 months	\$ 12,591.45	\$ 18,414.93	\$ 31,965.99		\$ 4,318.34
2069 - 2070	79	10/01/2069	monthly	12 months	\$ 12,936.57	\$ 17,799.28	\$ 33,560.88		\$ 4,318.34
2070 - 2071	80	10/01/2070	monthly	12 months	\$ 13,291.32	\$ 19,782.98	\$ 35,237.39		\$ 4,318.34
2071 - 2072	81	10/01/2071	monthly	12 months	\$ 13,655.77	\$ 21,318.93	\$ 36,995.85		\$ 4,318.34
2072 - 2073	82	10/01/2072	monthly	12 months	\$ 14,030.18	\$ 22,451.94	\$ 38,841.78		\$ 4,318.34
2073 - 2074	83	10/01/2073	monthly	12 months	\$ 14,414.72	\$ 21,383.60	\$ 40,781.17		\$ 4,318.34
2074 - 2075	84	10/01/2074	monthly	12 months	\$ 14,809.70	\$ 23,035.98	\$ 42,816.44		\$ 4,318.34

Year *	Age +	Starting Payment Date	Frequency	Duration	Historical Lowest	Historical Most Recent	Historical Median	vs.	Fixed Rate Structure
2075 - 2076	85	10/01/2075	monthly	12 months	\$ 15,216.57	\$ 23,161.29	\$ 44,954.94		\$ 4,318.34
Total Expected Payout					\$ 5,120,137	\$ 6,678,474	\$ 10,400,040		\$ 2,642,824

* Fiscal Year: Ends on the day before the First Payment Update Date or its anniversary

+ Age is the age last birthday at the end of the fiscal year

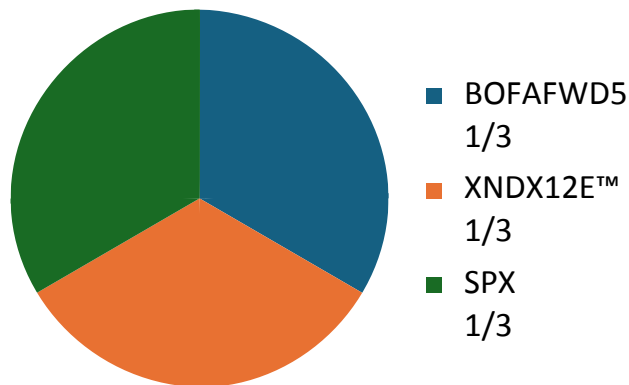
** The minimum payments are listed in the iStructure Annuity Payment Starting Points table, in the appendix

Fixed Rate structure subject to home office approval

Values with darker shading are Life Contingent payments, payable only during the lifetime of the Measuring Life



Index Allocation



	Index Cap	Participation Rate	Index Allocation
BOFAFWD5 Powered by the quantitative insights of Franklin Templeton and BofA Securities, the Franklin BofA World Index™ is designed to pursue long-term growth by systematically allocating to companies around the world with the potential for high profitability. Bringing together a factor-based screen with a proprietary intraday risk management strategy and a US Treasury allocation, the index's primary goal is to achieve steady returns.	uncapped	Fixed	1/3
XNDX12E™ The Nasdaq-100 Volatility Control 12%™ Index (XNDX12E™) is designed to deliver exposure to the Nasdaq-100 Total Return™ Index (ticker: XNDX™) while targeting a volatility of 12%. The Index use the truVol® Risk Control Engine to dynamically adjust exposure on a daily basis to the Underlying Index with the aim of achieving the volatility target. The Index is rebalanced daily and calculated in excess of a daily accrual of a reference financing rate (Excess Return). The index live date was July 31, 2023.	uncapped	Adjusts Annually	1/3
SPX The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.	10%	Adjusts Annually	1/3

Benefit Stream 1: Life with 50 Years Certain monthly

Year		Index Change			Participation Rate			Growth Rate			Blended	AVERAGE
		BOFAFWD5	XNDX12E™	SPX	BOFAFWD5	XNDX12E™	SPX	BOFAFWD5	XNDX12E™	SPX		
1	Lowest	4.12%	24.22%	10.59%	172.07%	81.24%	101.63%	7.09%	19.67%	10.16%	12.31%	7.88%
2		-0.33%	-4.25%	-2.47%	172.07%	81.37%	118.91%	0.00%	0.00%	0.00%	0.00%	
3		8.20%	25.38%	16.82%	172.07%	81.52%	114.97%	14.11%	20.69%	11.50%	15.43%	
4		10.92%	18.03%	14.09%	172.07%	82.09%	121.20%	18.79%	14.80%	12.12%	15.24%	
5		1.14%	8.11%	3.08%	172.07%	82.87%	108.10%	1.97%	6.72%	3.33%	4.01%	
6		12.15%	12.51%	0.29%	172.07%	82.90%	105.04%	20.91%	10.37%	0.30%	10.53%	
7		3.77%	19.10%	45.83%	172.07%	81.16%	95.61%	6.49%	15.50%	9.56%	10.52%	
8		-4.44%	4.37%	-2.15%	172.07%	81.20%	105.50%	0.00%	3.55%	0.00%	1.18%	
9		-2.24%	7.57%	2.49%	172.07%	82.97%	97.50%	0.00%	6.28%	2.43%	2.90%	
10		0.61%	16.70%	26.61%	172.07%	84.95%	88.36%	1.04%	14.19%	8.84%	8.02%	
1	Most Recent	0.45%	3.00%	-0.73%	172.07%	81.37%	115.70%	0.78%	2.44%	0.00%	1.07%	8.79%
2		3.26%	-1.56%	9.54%	172.07%	81.63%	112.69%	5.61%	0.00%	10.74%	5.45%	
3		16.99%	35.03%	19.42%	172.07%	81.82%	114.01%	29.23%	28.66%	11.40%	23.10%	
4		0.11%	5.18%	-6.24%	172.07%	82.48%	110.63%	0.19%	4.28%	0.00%	1.49%	
5		11.09%	24.25%	28.88%	172.07%	83.10%	108.66%	19.09%	20.15%	10.87%	16.70%	
6		7.31%	19.71%	16.26%	172.07%	82.35%	106.40%	12.58%	16.23%	10.64%	13.15%	
7		4.58%	16.85%	26.89%	172.07%	81.20%	102.09%	7.87%	13.68%	10.21%	10.59%	
8		-12.33%	-15.67%	-19.44%	172.07%	81.48%	100.25%	0.00%	0.00%	0.00%	0.00%	
9		2.50%	29.96%	24.23%	172.07%	85.13%	95.39%	4.30%	25.51%	9.54%	13.11%	
10		-0.25%	8.81%	23.31%	172.07%	84.98%	92.12%	0.00%	7.49%	9.21%	5.57%	
1	Median	-6.14%	-18.02%	-36.57%	172.07%	84.56%	101.63%	0.00%	0.00%	0.00%	0.00%	10.24%
2		8.10%	16.59%	11.95%	172.07%	81.86%	101.63%	13.94%	13.58%	10.16%	12.56%	
3		14.03%	25.94%	14.93%	172.07%	81.43%	101.63%	24.14%	21.12%	10.16%	18.48%	
4		8.88%	1.99%	2.23%	172.07%	81.29%	101.63%	15.27%	1.62%	2.27%	6.39%	
5		7.86%	14.44%	13.09%	172.07%	81.22%	101.63%	13.52%	11.72%	10.16%	11.80%	
6		9.87%	20.03%	24.39%	172.07%	81.26%	101.63%	16.98%	16.27%	10.16%	14.47%	
7		6.04%	19.70%	14.78%	172.07%	81.23%	101.63%	10.38%	16.00%	10.16%	12.18%	
8		2.36%	7.25%	3.77%	172.07%	81.29%	124.02%	4.06%	5.90%	4.68%	4.88%	
9		0.75%	-4.13%	-0.70%	172.07%	81.48%	116.95%	1.28%	0.00%	0.00%	0.43%	
10		17.42%	36.38%	24.11%	172.07%	81.61%	110.48%	29.97%	29.69%	11.05%	23.57%	

- "Blended" is the weighted average of the adjusted index performance for this year.
- "Average" is the constant annual growth rate that grows to the same level as the varying policy growth rate over the 10-year period being measured.
- Lowest 10-Year Historical Scenario 05/13/2014 - 05/13/2024 represents the Lowest historical hypothetical index performance.
- Most Recent 10-Year Historical Scenario 12/31/2014 - 12/31/2024 represents the Most Recent historical hypothetical index performance.
- Median 10-Year Historical Scenario 11/05/2007 - 11/05/2017 represents the Median historical hypothetical index performance.

Benefit Stream 1: Life with 50 Years Certain monthly
PRF: 0.0499

We will only make a payment marked as Life Contingent if the Measuring Life is alive on the payment date.

Payment Amount	Payment Frequency	Starting Date	Ending Date	Life Contingent? (Yes/No)
\$ 3,935.40	monthly	10/01/2025	09/01/2026	No
\$ 3,748.00	monthly	10/01/2026	09/01/2027	No
\$ 3,569.52	monthly	10/01/2027	09/01/2028	No
\$ 3,399.55	monthly	10/01/2028	09/01/2029	No
\$ 3,237.66	monthly	10/01/2029	09/01/2030	No
\$ 3,083.49	monthly	10/01/2030	09/01/2031	No
\$ 2,936.66	monthly	10/01/2031	09/01/2032	No
\$ 2,796.81	monthly	10/01/2032	09/01/2033	No
\$ 2,663.63	monthly	10/01/2033	09/01/2034	No
\$ 2,536.79	monthly	10/01/2034	09/01/2035	No
\$ 2,415.99	monthly	10/01/2035	09/01/2036	No
\$ 2,300.94	monthly	10/01/2036	09/01/2037	No
\$ 2,191.37	monthly	10/01/2037	09/01/2038	No
\$ 2,087.02	monthly	10/01/2038	09/01/2039	No
\$ 1,987.65	monthly	10/01/2039	09/01/2040	No
\$ 1,892.99	monthly	10/01/2040	09/01/2041	No
\$ 1,802.85	monthly	10/01/2041	09/01/2042	No
\$ 1,717.01	monthly	10/01/2042	09/01/2043	No
\$ 1,635.24	monthly	10/01/2043	09/01/2044	No
\$ 1,557.38	monthly	10/01/2044	09/01/2045	No
\$ 1,483.21	monthly	10/01/2045	09/01/2046	No
\$ 1,412.58	monthly	10/01/2046	09/01/2047	No

Payment Amount	Payment Frequency	Starting Date	Ending Date	Life Contingent? (Yes/No)
\$ 1,345.31	monthly	10/01/2047	09/01/2048	No
\$ 1,281.26	monthly	10/01/2048	09/01/2049	No
\$ 1,220.25	monthly	10/01/2049	09/01/2050	No
\$ 1,162.13	monthly	10/01/2050	09/01/2051	No
\$ 1,106.79	monthly	10/01/2051	09/01/2052	No
\$ 1,054.09	monthly	10/01/2052	09/01/2053	No
\$ 1,003.89	monthly	10/01/2053	09/01/2054	No
\$ 956.09	monthly	10/01/2054	09/01/2055	No
\$ 910.56	monthly	10/01/2055	09/01/2056	No
\$ 867.20	monthly	10/01/2056	09/01/2057	No
\$ 825.91	monthly	10/01/2057	09/01/2058	No
\$ 786.57	monthly	10/01/2058	09/01/2059	No
\$ 749.13	monthly	10/01/2059	09/01/2060	No
\$ 713.45	monthly	10/01/2060	09/01/2061	No
\$ 679.48	monthly	10/01/2061	09/01/2062	No
\$ 647.12	monthly	10/01/2062	09/01/2063	No
\$ 616.31	monthly	10/01/2063	09/01/2064	No
\$ 586.95	monthly	10/01/2064	09/01/2065	No
\$ 559.00	monthly	10/01/2065	09/01/2066	No
\$ 532.39	monthly	10/01/2066	09/01/2067	No
\$ 507.03	monthly	10/01/2067	09/01/2068	No
\$ 482.90	monthly	10/01/2068	09/01/2069	No
\$ 459.90	monthly	10/01/2069	09/01/2070	No
\$ 438.00	monthly	10/01/2070	09/01/2071	No
\$ 417.14	monthly	10/01/2071	09/01/2072	No
\$ 397.27	monthly	10/01/2072	09/01/2073	No

Payment Amount	Payment Frequency	Starting Date	Ending Date	Life Contingent? (Yes/No)
\$ 378.36	monthly	10/01/2073	09/01/2074	No
\$ 360.34	monthly	10/01/2074	09/01/2075	No
\$ 343.19	monthly	10/01/2075	09/01/2076	Yes
\$ 326.84	monthly	10/01/2076	09/01/2077	Yes
\$ 311.28	monthly	10/01/2077	09/01/2078	Yes
\$ 296.45	monthly	10/01/2078	09/01/2079	Yes
\$ 282.34	monthly	10/01/2079	09/01/2080	Yes
\$ 268.90	monthly	10/01/2080	09/01/2081	Yes
\$ 256.09	monthly	10/01/2081	09/01/2082	Yes
\$ 243.89	monthly	10/01/2082	09/01/2083	Yes
\$ 232.27	monthly	10/01/2083	09/01/2084	Yes
\$ 221.22	monthly	10/01/2084	09/01/2085	Yes
\$ 210.68	monthly	10/01/2085	09/01/2086	Yes
\$ 200.65	monthly	10/01/2086	09/01/2087	Yes
\$ 191.09	monthly	10/01/2087	09/01/2088	Yes
\$ 182.00	monthly	10/01/2088	09/01/2089	Yes
\$ 173.33	monthly	10/01/2089	09/01/2090	Yes
\$ 165.08	monthly	10/01/2090	09/01/2091	Yes
\$ 157.22	monthly	10/01/2091	09/01/2092	Yes
\$ 149.73	monthly	10/01/2092	09/01/2093	Yes
\$ 142.60	monthly	10/01/2093	09/01/2094	Yes
\$ 135.80	monthly	10/01/2094	09/01/2095	Yes
\$ 129.34	monthly	10/01/2095	09/01/2096	Yes
\$ 123.18	monthly	10/01/2096	09/01/2097	Yes
\$ 117.32	monthly	10/01/2097	09/01/2098	Yes
\$ 111.73	monthly	10/01/2098	09/01/2099	Yes

Payment Amount	Payment Frequency	Starting Date	Ending Date	Life Contingent? (Yes/No)
\$ 106.41	monthly	10/01/2099	09/01/2100	Yes
\$ 101.34	monthly	10/01/2100	09/01/2101	Yes
\$ 96.52	monthly	10/01/2101	09/01/2102	Yes
\$ 91.92	monthly	10/01/2102	09/01/2103	Yes
\$ 87.54	monthly	10/01/2103	09/01/2104	Yes
\$ 83.37	monthly	10/01/2104	09/01/2105	Yes
\$ 79.41	monthly	10/01/2105	09/01/2106	Yes
\$ 75.62	monthly	10/01/2106	09/01/2107	Yes
\$ 72.02	monthly	10/01/2107	09/01/2108	Yes
\$ 68.59	monthly	10/01/2108	09/01/2109	Yes
\$ 65.33	monthly	10/01/2109	09/01/2110	Yes
\$ 62.21	monthly	10/01/2110	09/01/2111	Yes
\$ 59.25	monthly	10/01/2111	09/01/2112	Yes
\$ 56.43	monthly	10/01/2112	Upon the death of Measuring Life	Yes

Quote ID: ISS0000310-0001	Prepared on: 08/05/2025
Index Start Date: 09/17/2025	
PRF Date:	
Initial Payment Update Date: 09/17/2026	
Minimum Payout: \$ 1,000,000.00	
Minimum Payout Basis: \$ 1,000,000	
MIR: 0.0000	

Index Information:

Index Name:	Franklin BofA World Index™ (BOFAFWD5)	Nasdaq-100 Volatility Control 12%™ Index (XNDX12E™)	S&P 500® Index (SPX)
Index Provider:	BofA Securities	Nasdaq®	S&P®
Cap:	n/a	n/a	10%
Allocation:	1/3	1/3	1/3
Cost for 100% Participation:	0.0275	n/a	n/a
License Fee:	0.0015	n/a	n/a

Additional Disclosure regarding Growth Period, PRF Date and Index Start Date

As indicated above under the heading **“Growth Period”**, ILIC calculates payment growth at the end of each Growth Period and each Growth Period has a starting date and an ending date.

The PRF Date and Index Start Date are the two dates shown in the annuity contract that the contract uses to determine the start of the annuity contract’s first Growth Period, delaying the beginning of the first Growth Period if the PRF Date is on or after the Index Start Date. This potential delay in the start of the first Growth Period enables ILIC to hold the terms of the annuity fixed pending late funding and delays by the settling parties in providing documents necessary to issue the annuity without having to adjust the settlement agreement, assignment agreement or any court order.

Expanding upon the disclosure regarding the PRF Date under the heading **“Growth Period”** above, the PRF Date is the date that is (a) 10 days after the assignment company has received both (1) the delegation (aka, assignment) consideration AND (2) all documents necessary for the annuity issuance, (b) rounded up to the nearest next 7th, 17th, or 27th of the applicable month and (c) minus 10 days.

The beginning of the first Growth period is the later of the Index Start Date or 10 days later than the PRF Date (the **“First Growth Period Start Date”**). The end of the first Growth Period is the anniversary of the Index Start Date next following the First Growth Period Start Date (the **“First Growth Period End Date”**).

Accordingly, the first Growth Period for any annuity contract can be equal to or less than 1 year. As well, no matter when the PRF Date happens, the end of each annual growth period (first, second and so on) will always be the anniversary of the Index Start Date. Furthermore, for additional clarity, all Growth Periods after the first Growth Period will always equal 1 year.

Email Address and Electronic Payment Requirements

The iStructure Select Indexed Annuity (iStructure Select), a fixed indexed payout annuity issued by Independent Life Insurance Company (ILIC), is designed as a digital-only product. In general, this enables ILIC to offer efficiently issued, lower-cost annuities as well as optimal customer service (from initial quote through last annuity payment).

iStructure Select only makes payments via Direct Deposit (or other digital means acceptable to ILIC) and, for the avoidance of doubt, specifically does not make payments using paper checks (or any other means that requires a physical document transmitted by hand, courier, or public or private mail service). Accordingly, any and all payments made by ILIC pursuant to Annuity Contracts will be made solely via Direct Deposit (or other digital means acceptable to ILIC).

In addition to Direct Deposit - to ensure efficient, reduced cost communications and service during the annuity payment period - ILIC requires that email addresses be provided for all Payees and Measuring Lives associated with Annuity Contracts.

Fixed Indexed Payout Annuity - Hypothetical Illustration

The purpose of this illustration is to demonstrate the effect of hypothetical non-guaranteed growth on this contract's payout amounts. This material is not a recommendation to buy, sell, hold, or rollover any asset, adopt a financial strategy or use a particular account type. Clients should work with their financial professional to discuss their specific situation. Please refer to the Statement of Understanding for additional information.

Illustration Only

This is an illustration only and designed to help you better understand how the annuity contract you are considering functions and how it might look in the future under various conditions. This illustration is not intended to indicate actual performance nor predict future results. This illustration is hypothetical in nature, and you should expect actual payouts to be higher or lower than those shown in this illustration. *See the iStructure Select Indexed Annuity Statement of Understanding and other detailed documentation provided by Independent Life Insurance Company or your insurance or investment professional for details, definitions, and limitations.*

- IRR is the customer's Internal Rate of Return based on the total consideration for the policy and the expected payments as illustrated in the scenario.
- Compound Annual Growth Rate (CAGR) for the 10-year period being measured is the constant annual growth rate that grows to the same level as the varying index growth rates over the 10-year period being measured.

This illustration uses values derived from indexes that have been back tested or based on historical index performance. Back-testing involves applying the index's methodology to past market data to estimate how it might have performed in periods before the index existed. The illustration may also use actual historical performance. Together they provide a hypothetical view of historical performance.

- Backtested or historical index performance is not indicative of future performance. For the Franklin Templeton World Index the index values before 10/31/2021 are backtested. We use actual historical index values for 11/1/2021 to the end of last year.
- In the illustration we use hypothetical growth rates derived from a few of these many historical scenarios.

Product Description

Independent Life Insurance Company of Dallas, Texas, designed the iStructure Select Indexed Annuity as a custom payout fixed annuity providing potential payment growth linked to the performance of the following available index(es):

- Franklin BofA World Index™ - <https://www.franklinindices.com/franklin-bofa-world-index>
- Nasdaq-100 Volatility Control 12%™ Index - <https://www.nasdaq.com/market-activity/index/volq>
- S&P 500® Index, Capped at 10% - <https://www.spglobal.com/spdji/en/indices/equity/sp-500/#overview>

This annuity is a series of payments that each start at its own specific date in the future. We make payments described as "Certain" to the designated payee or successor without regard to the life of the Measuring Life. We make payments described as "Life Contingent" to the designated payee or successor only if the person named as the Measuring Life is still alive, including making no Life Contingent payments if the Measuring Life is not alive at the start date of any Life Contingent payment.

The method of increase is described in the contract. The amount of any increase is not guaranteed and could be zero.

All guarantees and protections of the iStructure Select Indexed Annuity are backed by the claims-paying ability of Independent Life Insurance Company. This product is not FDIC or NCUSIF insured. The iStructure Select Indexed Annuity is not a stock market investment and does not directly participate in any stock or equity or debt investments. The index does not include dividends paid on the stocks or actual interest on the bonds that comprise the index and therefore does not reflect the total return of these stocks and bonds.

Index - Any of the designated allocation options shown above. Currently, Franklin BofA World Index™, Nasdaq-100 Volatility Control 12%™ Index, S&P 500® Index.

Life Annuity - Payment distribution plan where payments require the survivorship of a measuring life. If the life annuity is temporary, payments stop at the end of the temporary period, even if the measuring life is still alive.

Measuring Life - Person who must be alive for there to be payments under a life annuity. So, once this person dies, Life Annuity payments will cease.

- In some variations of two or more lives all lives must be alive for the Measuring Life to be considered alive.
- In some variations of two or more lives only at least one of the lives must be alive for the Measuring Life to be considered alive. See the contract for the applicable definition of Measuring Life.

Participation Rate - A number used in determining indexed payment amounts as described in the annuity contract. This number will change from year to year.

Payee - Person who is receiving payments from this annuity.

Period Certain annuity - Payment distribution plan for a specified number of years that does not depend on the survivorship of a measuring life.

The Payee does not own this annuity and cannot change the payment schedule, any payment amounts or surrender the policy. This policy has no cash surrender value and cannot be surrendered. Before the end of the free look period only the owner can cancel the contract, stopping future payments. After the policy's free look Period, payments cannot be stopped or changed by the payee, owner or company.

The iStructure Select Annuity allows the owner to mix the performance of multiple indexes into the performance that will apply to this annuity. The owner makes this allocation among the offered indexes at the inception of the annuity. The allocation among the indexes is shown on Page 8. The index allocations will increase the amount of the payments based upon the upward movement of the external market indexes, subject to a cap, if any, and also subject to the Participation Rate. You are not purchasing stock directly or investing in the stock market. Changes in your payments will be determined in accordance with the terms of the annuity contract and are guaranteed to never be less than zero.

About annuity illustrations

The hypothetical annuity payments are calculated on historical index prices and assume that the indexes will repeat that performance. It is likely that the indexes will not repeat their past performance, and the actual values will be higher or lower than those in this illustration.

To demonstrate how this annuity works, this illustration shows annuity payments under the various scenarios as shown above.

Additional Information

To demonstrate how this annuity works, this illustration shows annuity payments under the following scenarios: a fixed rate scenario, and hypothetical payments using the following index return scenarios: the most recent 10 years, the highest, lowest, 10th percentile, 25th percentile, and 50th percentile 10-year index movement out of the last 20 years. See table for the specified time periods.

- This illustration was prepared based on the information and assumptions that you and your agent or broker discussed and do not reflect any suggestion or recommendation by Independent Life Insurance Company for you or your situation. Independent Life, its affiliates and their respective employees do not provide tax, accounting, investment or legal advice.
- The values shown in this illustration are not guarantees or even estimates of the amounts you can expect to receive.
- THIS ILLUSTRATION IS NOT VALID WITHOUT ALL PAGES.

Not a Stock Market Investment

This is not a stock market investment, and it does not directly participate in any stock or equity investments. iStructure Select does not directly invest in any stock market index.

Not FDIC Insured

iStructure Select is issued and backed by the financial strength of Independent Life Insurance Company, Dallas, Texas and is not guaranteed by any bank or the FDIC.

Contract issued in Texas on policy form IND-VM3.0

BOFAFWD5

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