REGISTERED CHARITY NUMBER: SC045272

Report of the Trustees and Unaudited Financial Statements for the Year Ended 31 March 2022 for THAW Orkney (SCIO)

THAW Orkney (SCIO)

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Report of the Trustees for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's objectives and aims are to relieve poverty by promoting the efficient use of energy (including energy for heating purposes) among persons who are in necessitous circumstances including (without prejudice to the generality of the foregoing) those in such circumstances who are elderly, or whose housing conditions are unsatisfactory. To advance public education about all aspects of energy conservation and the efficient use of energy. To relieve poverty through the co-ordination, delivery, and support of projects and services which address fuel poverty and its associated conditions and symptoms.

Achievements and performance

1. Assisted over 470 households, including those with mental health needs, with advice, information and bespoke one-to-one support, this work being largely funded by British Gas Energy Trust, with Robertson Trust and SSEN funding the further support needed by those with mental health needs.
2. Distributed 36 'Cosy Home Packs' for vulnerable households.
3. Raised £85,800 from British Gas Energy Trust to fund fuel poverty advice, and a further £10,131 to fund a specific project for homeless people.
4. Raised £100,500 from the Robertson Trust for Community Support work, together with a further £26,200 from SSEN's Resilience Fund for work over the 3 years to June 2024.
5. Raised £41,400 from Orkney Islands Council's Scottish government fund to fund the distribution of electricity vouchers, Charis shop vouchers and Cosy Homes Packs to households in fuel poverty.
6. Partnered with the Orkney Foodbank for the distribution of further electricity vouchers totalling £2,800 to households in fuel poverty.
7. Secured over £71,000 from the Scottish Government's £4 million Home Heating Support Fund, nearly £7,000 from Warm Homes Discount and over £21,000 from Fuel Bank Foundation heat fund to pay for electricity, oil or solid fuel for clients.
8. Lobbied both locally and with national agencies for fuel poverty to be a key priority.
9. Maintained a wider partnership network of organisations involved in fuel poverty issues.

FINANCIAL REVIEW

Reserves policy

The accumulated reserves of £141,650 are sufficient to maintain the charity for its continued operation. These reserves will be carried forward for use by the charity in achieving its stated aims and objectives during the next financial year.

Since 31 March 2022, the charity has raised £222,419 from British Gas Energy Trust to finance its work over the 18 months to 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

New members of the Trustee Board are either elected annually at the Annual General Meeting from the membership or appointed at any time by the Board from members, those nominated by body with which the charity has close contact in the course of its activities or on the basis that they have relevant specialist skills or experience. Trustees retire automatically after three years but are eligible for re-election.

THAW Orkney (SCIO)

Report of the Trustees
for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC045272

Principal address
Unit 4 Anchor Buildings
Bridge Street
Kirkwall
Orkney
KW15 1HR

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

J Annal
C A Butterfield
M Hull
A Lidderdale
P Law
G O'Brien
J R Scott
I Sawyer
R Walker

Independent examiner
Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

COMMENCEMENT OF ACTIVITIES

The charity commenced full trading activities on 1 December 2015.

Approved by order of the board of trustees on 20 September 2022 and signed on its behalf by:

Mrs R Walker - Trustee

Independent Examiner's Report to the Trustees of THAW Orkney (SCIO)

I report on the accounts for the year ended 31 March 2022 set out on pages four to ten.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles W Flett

Charles W Flett
Chartered Accountant
Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Date: 20-9-2022

THAW Orkney (SCIO)

Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Grants, donations and legacies		11,559	252,425	**263,984**	**265,225**
Administration fees		16,646	-	**16,646**	-
Rental and other income		-	4,464	**4,464**	**5,030**
Total		**28,205**	**256,889**	**285,094**	**270,255**
EXPENDITURE ON					
Charitable activities					
Installations grants		-	-	-	**300**
Charis shop vouchers		-	19,500	**19,500**	-
Electricity vouchers		-	27,684	**27,684**	**25,817**
Cosy home packs		-	2,667	**2,667**	**9,886**
Freezers and slow cookers		-	1,590	**1,590**	-
Digital inclusion and energy efficiency equipment		-	1,214	**1,214**	-
Support costs		15	177,499	**177,514**	**231,283**
Total		**15**	**230,154**	**230,169**	**267,286**
NET INCOME/(EXPENDITURE)		**28,190**	**26,735**	**54,925**	**2,969**
Transfers between funds	10	-	-	-	-
Net movement in funds		**28,190**	**26,735**	**54,925**	**2,969**
RECONCILIATION OF FUNDS					
Total funds brought forward		**36,000**	**50,725**	**86,725**	**83,756**
TOTAL FUNDS CARRIED FORWARD		**64,190**	**77,460**	**141,650**	**86,725**

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THAW Orkney (SCIO)

Balance sheet at 31 March 2022

	Notes	Unrestricted fund	Restricted funds	2022 Total funds	2021 Total funds
		£	£	£	£
FIXED ASSETS					
Computer equipment	5	-	-	-	-
Furniture & fittings	5	-	-	-	-
Office equipment	5	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Stock		-	4,074	4,074	1,646
Debtors	6	-	5,058	5,058	6,172
Cash at bank and in hand		84,190	72,591	156,781	102,707
		84,190	81,723	165,913	110,525
CREDITORS					
Amounts falling due within one year	7	(20,000)	(4,263)	(24,263)	(23,800)
NET CURRENT ASSETS		64,190	77,490	141,650	86,725
TOTAL ASSETS LESS CURRENT LIABILITIES		64,190	77,460	141,650	86,725
CREDITORS					
Amounts falling due after more than one year		-	-	-	-
NET ASSETS		64,190	77,460	141,650	86,725
FUNDS	9				
Unrestricted fund				64,190	36,000
Restricted funds				77,460	50,725
TOTAL FUNDS				141,650	86,725

The financial statements were approved by the Board of Trustees on 20 September 2022 and were signed on its behalf by:

Mrs R Walker -Trustee

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Additions to fixed assets are depreciated over the life of the funding from the British Gas Energy Trust.

Stocks
Stocks comprise goods held for distribution to beneficiaries and are carried at the lower of cost or net realizable value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

During the year no expenses were paid to trustees (2021: expenses of £70 were paid to R Walker).

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Total	6.1	7.7
Full time equivalents	4.9	6.9

No employees received emoluments in excess of £60,000.

Total staff costs comprise:

	2022	2021
	£	£
Wages and salaries	110,747	144,085
Social security costs	5,925	8,469
Employers' contribution to pension costs	9,097	10,548
Other employee benefits	4,718	6,280
	130,487	169,382

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants, donations and legacies	23,780	241,445	265,225
Administration fee	-	-	-
Rental and other income	30	5,000	5,030
Total	**23,810**	**246,445**	270,255
EXPENDITURE ON			
Charitable activities			
Installations Grants	-	300	300
Electricity vouchers	-	25,817	25,817
Cosy Home Packs	-	9,886	9,886
Support costs	(538)	231,821	231,283
Total	**(538)**	**267,824**	267,286
NET INCOME/(EXPENDITURE)	**24,348**	**(21,379)**	2,969
Transfers between funds	-	-	-
Net movement in funds	**24,348**	**(21,379)**	2,969
RECONCILIATION OF FUNDS			
Total funds brought forward	**11,652**	**72,104**	83,756
TOTAL FUNDS CARRIED FORWARD	**36,000**	**50,725**	86,725

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Office equipment £	Totals £
COST				
At 1 April 2021	8,435	19,403	2,694	30,532
Additions	-	-	-	-
At 31 March 2022	8,435	19,403	2,694	30,532
DEPRECIATION				
At 1 April 2021	8,435	19,403	2,694	30,532
Charge for year	-	-	-	-
At 31 March 2022	8,435	19,403	2,694	30,532
NET BOOK VALUE				
At 31 March 2021	-	-	-	-
At 31 March 2022	-	-	-	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	-
Prepayments	5,058	6,172
Accrued income	-	-
	5,058	6,172

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 8)	20,000	20,000
Accruals and deferred income	4,263	3,800
	24,263	23,800

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	-
Other loans	20,000	20,000
	20,000	20,000
Amounts falling between one and two years:		
Other loans - 1-2 years	-	-

The Charity received an interest free loan from Orkney Islands Council to bridge the gap in funding. This is repayable on demand.

9. MOVEMENT IN FUNDS

	At 1.4.21	Incoming funds	Resources expended	Transfers between funds	At 31.3.22
	£	£	£	£	£
Unrestricted funds:					
General Fund	36,000	28,205	(15)	-	64,190
Restricted funds:					
Installations	2,283	-	-	-	2,283
Cosy Home Packs	10,322	922	(2,667)	4,609	13,186
Wellbeing Orkney	623	-	-	-	623
Warmth & Wellbeing (electricity vouchers)	2,101	358	(2,440)	-	19
Energy Action Scotland - Aiming beyond Cancer	4,242	190	(4,432)	-	-
British Gas Energy Trust	4,366	135,749	(129,834)	-	10,281
Community Support	6,275	1,106	(7,473)	92	-
Reflex	1,781	4,464	(6,245)	-	-
Foodbank electricity	2,715	6,000	(6,300)	-	2,415
Supporting Communities Digital	217	-	(144)	-	73
Advice UK	12,800	-	(350)	(92)	12,358
Child Poverty Electricity Fund	3,000	-	(1,920)	-	1,080
Community Support 2	-	59,700	(31,829)	-	27,871
OIC Covid supplementary grant	-	7,000	-	-	7,000
OIC Scottish government	-	41,400	(36,520)	(4,609)	271
	50,725	256,889	(230,154)	-	77,460
TOTAL FUNDS	86,725	285,094	(230,169)	-	141,650

Comparatives for movement in funds:

	At 1.4.20	Incoming resources	Resources expended	Transfers between funds	At 31.3.21
	£	£	£	£	£
Unrestricted funds:					
General Fund	11,652	23,810	538	-	36,000
Restricted funds:					
Installations	2,583	-	(300)	-	2,283
Cosy Home Packs	13,926	6,300	(9,904)	-	10,322
Wellbeing Orkney	623	-	-	-	623
Warmth & Wellbeing (electricity vouchers)	5,884	13,727	(17,510)	-	2,101
Energy Action Scotland - Aiming beyond Cancer	5,703	8,000	(9,461)	-	4,242
British Gas Energy Trust	27,146	162,897	(185,677)	-	4,366
Community Support	14,458	21,000	(29,183)	-	6,275
Reflex	1,781	-	-	-	1,781
Foodbank electricity	-	10,500	(7,785)	-	2,715
Supporting Communities Digital	-	1,021	(804)	-	217
Advice UK	-	20,000	(7,200)	-	12,800
Child Poverty Electricity Fund	-	3,000	-	-	3,000
	72,104	246,445	(267,824)	-	50,725
TOTAL FUNDS	83,756	270,255	(267,286)	-	86,725

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THAW Orkney (SCIO)

Detailed Statement of Financial Activities for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Grants, donations and legacies		
Donations	10,487	12,130
OHAL	2,400	2,400
Robertson Trust	33,500	9,250
SSEN Resilience Fund	26,200	-
Aiming beyond Cancer	190	8,000
British Gas Electricity Trust	101,749	158,897
OREF – Islands Prize	10,000	-
OIC emergency Covid fund	30,000	-
OIC Scottish Government	41,400	-
Cosy Home Packs	700	6,300
Warmworks	1,000	-
Warmth & Wellbeing	358	13,727
Community Support	-	20,000
Foodbank electricity	6,000	10,500
Supporting Communities Digital	-	1,021
Advice UK	-	20,000
Child Poverty Electricity Fund	-	3,000
	263,984	265,225
Rental income	-	5,000
Sale of services and miscellaneous income	4,464	30
Administration Fees	16,646	-
Total incoming resources	285,094	270,255
EXPENDITURE		
Charitable activities	-	300
Installation grants provided	1,590	-
Freezers and slow cookers provided	2,667	9,886
Cosy Home Packs provided	27,684	25,817
Electricity vouchers	19,500	-
Charis shop – vouchers	1,214	-
Digital inclusion and energy efficiency equipment provided		
Support costs - Management	131,553	169,382
Wages	4,273	4,145
Insurance	4,528	4,539
Telephone	395	1,341
Postage and stationery	(1,465)	3,290
Advertising	203	1,029
Travel & subsistence	302	903
Staff recruitment costs	2,715	4,407
IT costs	1,484	1,394
Accountancy costs	-	-
Promotional events	350	(450)
Staff training costs	121	68
Health & safety	19,019	18,179
Office rent & electricity & rates	662	716
Memberships	355	115
Sundry costs	12,150	-
THAW administration fees	633	3,222
Orkney Surveying Services (EPCs)	236	53
Office Repairs & Equipment	-	18,950
Depreciation	177,514	231,283

THAW Orkney (SCIO)

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022	2021
	£	£
Total resources expended	**230,169**	**267,286**
Net income/(expenditure)	**54,925**	**2,969**