

REGISTERED CHARITY NUMBER: SC045272

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 5 December 2014 to**  
**31 March 2016**  
**for**  
**THAW Orkney (SCIO)**

Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

**THAW Orkney (SCIO)**

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**for the period 5 December 2014 to 31 March 2016**

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**THAW Orkney (SCIO)**

**Report of the Trustees**  
**for the period 5 December 2014 to 31 March 2016**

The trustees present their report with the financial statements of the charity for the period 5 December 2014 to 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
SC045272

**Principal address**  
15 Victoria Street  
Kirkwall  
Orkney  
KW15 1DN

**Trustees**  
E T D Firth  
P Rickard  
R Leslie  
Mrs J Annal  
I Garman

**Independent examiner**  
Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

**COMMENCEMENT OF ACTIVITIES**

The charity commenced full trading activities on 1 December 2015.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The organisation's objectives and aims are to relieve poverty by promoting the efficient use of energy (including energy for heating purposes) among persons who are in necessitous circumstances including (without prejudice to the generality of the foregoing) those in such circumstances who are elderly, or whose housing conditions are unsatisfactory. To advance public education about all aspects of energy conservation and the efficient use of energy. To relieve poverty through the co-ordination, delivery, and support of projects and services which address fuel poverty and its associated conditions and symptoms.

**THAW Orkney (SCIO)**

**Report of the Trustees**  
**for the period 5 December 2014 to 31 March 2016**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

1. Incorporated THAW Orkney as a SCIO
2. Successfully applied to British Gas Energy Trust for project funding
3. Set up a THAW Orkney office and employed a team of 4 staff to run the Orkney Affordable Warmth pipeline project
4. Delivered Stay Warm Stay Well training in conjunction with Energy Action Scotland
5. Established a Fuel Poverty project to support those with health issues relating to Fuel Poverty in conjunction with Energy Action Scotland and NHS Orkney
6. Lobbied to have Fuel Poverty as a key priority within the new CPP
7. Met with representatives from SSE to investigate Social Return on Investment
8. Established a Stake Holder advisory board

**FINANCIAL REVIEW**

**Reserves policy**

The accumulated reserves of £94,998 are sufficient to maintain the charity for its continued operation. These reserves will be carried forward for use by the charity in achieving its stated aims and objectives during the next financial year.

Approved by order of the board of trustees on 1 June 2016 and signed on its behalf by:

P Rickard - Trustee

**Independent Examiner's Report to the Trustees of  
THAW Orkney (SCIO)**

I report on the accounts for the period 5 December 2014 to 31 March 2016 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

1 June 2016



**THAW Orkney (SCIO)**

**Statement of Financial Activities**  
**for the period 5 December 2014 to 31 March 2016**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
Charitable income		1,093	159,906	160,999
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Installations Grants		-	1,989	1,989
Other resources expended		503	63,509	64,012
		<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		503	65,498	66,001
 <b>NET INCOMING RESOURCES</b>				
		<hr/>	<hr/>	<hr/>
		590	94,408	94,998
 <b>TOTAL FUNDS CARRIED FORWARD</b>				
		<hr/>	<hr/>	<hr/>
		590	94,408	94,998
		<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

**THAW Orkney (SCIO)**

**Balance Sheet**  
**At 31 March 2016**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
<b>CURRENT ASSETS</b>				
Debtors	5	469	3,825	4,294
Cash at bank and in hand		120	98,065	98,185
		<hr/> 589	<hr/> 101,890	<hr/> 102,479
<b>CREDITORS</b>				
Amounts falling due within one year	6	-	(7,481)	(7,481)
		<hr/> 589	<hr/> 94,409	<hr/> 94,998
<b>NET CURRENT ASSETS</b>				
		<hr/> 589	<hr/> 94,409	<hr/> 94,998
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 589	<hr/> 94,409	<hr/> 94,998
<b>NET ASSETS</b>		<hr/> 589	<hr/> 94,409	<hr/> 94,998
<b>FUNDS</b>	7			
Unrestricted funds				589
Restricted funds				94,409
<b>TOTAL FUNDS</b>				<hr/> 94,998

The financial statements were approved by the Board of Trustees on 1 June 2016 and were signed on its behalf by:

P Rickard -Trustee

The notes form part of these financial statements

**THAW Orkney (SCIO)**

**notes to the financial statements**  
**for the period 5 December 2014 to 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Due to funding only being secured to cover a one year period all assets purchased have been depreciated in full during this period.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2016.

**3. STAFF COSTS**

Wages and salaries	£ <b>23,589</b>
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The average monthly number of employees during the period was as follows:

**4**

No employees received emoluments in excess of £60,000.



**THAW Orkney (SCIO)**

**Notes to the Financial Statements - continued**  
**for the period 5 December 2014 to 31 March 2016**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
Additions	1,971	2,035	4,006
	<u>1,971</u>	<u>2,035</u>	<u>4,006</u>
<b>DEPRECIATION</b>			
Charge for year	1,971	2,035	4,006
	<u>1,971</u>	<u>2,035</u>	<u>4,006</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	4,294
	<u>4,294</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	5,905
Other creditors	1,576
	<u>7,481</u>

**7. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.3.16 £
<b>Unrestricted funds</b>		
General fund	589	589
<b>Restricted funds</b>		
BGET Installations	78,011	78,011
BGET Operations	16,398	16,398
	<u>94,409</u>	<u>94,409</u>
<b>TOTAL FUNDS</b>	<u>94,998</u>	<u>94,998</u>

**THAW Orkney (SCIO)**

**Notes to the Financial Statements - continued**  
**for the period 5 December 2014 to 31 March 2016**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,093	(504)	589
<b>Restricted funds</b>			
BGET Installations	80,000	(1,989)	78,011
BGET Operations	79,906	(63,508)	16,398
	<u>159,906</u>	<u>(65,497)</u>	<u>94,409</u>
<b>TOTAL FUNDS</b>	<u><u>160,999</u></u>	<u><u>(66,001)</u></u>	<u><u>94,998</u></u>

**THAW Orkney (SCIO)**

**Detailed Statement of Financial Activities**  
**for the period 5 December 2014 to 31 March 2016**

	£
<b>INCOMING RESOURCES</b>	
<b>Charitable income</b>	
BGET Installations	79,999
BGET Operations	79,906
Donations	1,094
	<hr/>
	160,999
<b>Total incoming resources</b>	<hr/>
	160,999
<b>RESOURCES EXPENDED</b>	
<b>Charitable activities</b>	
Installation grants provided	1,989
<b>Support costs</b>	
<b>Operation costs</b>	
Wages	23,589
Insurance	2,262
Essential car users allowance	983
Telephone	661
Postage and stationery	1,251
Advertising	1,462
Travel & subsistence	621
Staff recruitment costs	1,452
IT costs	2,289
Accountancy costs	1,564
Promotional events	1,436
Staff training costs	4,821
OCAB fees	12,298
OHAL fees	690
Office rent	2,600
Sundry costs	451
THAW support	1,576
Depreciation	4,006
	<hr/>
	64,012
<b>Total resources expended</b>	<hr/>
	66,001
<b>Net income</b>	<hr/>
	94,998

This page does not form part of the statutory financial statements

