

REGISTERED CHARITY NUMBER: SC045272

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
THAW Orkney (SCIO)

THAW Orkney (SCIO)

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for the year ended 31 March 2024

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## THAW Orkney (SCIO)

### Report of the Trustees for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The organisation's objectives and aims are to relieve poverty by promoting the efficient use of energy (including energy for heating purposes) among persons who are in necessitous circumstances including (without prejudice to the generality of the foregoing) those in such circumstances who are elderly, or whose housing conditions are unsatisfactory. To advance public education about all aspects of energy conservation and the efficient use of energy. To relieve poverty through the co-ordination, delivery, and support of projects and services which address fuel poverty and its associated conditions and symptoms.

##### **Achievements and performance**

1. Assisted almost 600 households, with advice, information and bespoke one-to-one support, this work being largely funded by British Gas Energy Trust and Orkney Islands Council's Local Covid Economic Recovery (LACER) fund as part of the Orkney Money Matters project, with Robertson Trust and SEN funding the further support needed by those with mental health needs.
2. Raised £80,000 from Orkney Islands Council (OIC) to fund our work over the 4 years to 31 March 2026.
3. Raised £300,699 from British Gas Energy Trust to fund fuel poverty advice together with £28,300 for practical measures for two years from 1 April 2024 and a further £7,987 for distribution as electricity vouchers (for year one).
4. Raised a further £35,792 from OIC, £50,000 from The National Lottery Community Fund and £41,218 from the Cash-First fund to fund our work over the period to 31 March 2025, together with £7,500 for Cosy Home Packs and £5,000 for installations/small repairs from OIC.
5. Raised £47,800 from Advice UK for outreach support for both THAW and Orkney CAB.
6. Secured over £106,000 from the Scottish Government's Home Heating Support Fund, £75,000 from LACER, £16,886 from Fuel Bank Foundation and £3,600 from Warm Homes Discount to pay for electricity for clients.
7. Secured over £15,000 for energy efficiency upgrades for clients, over £14,000 for energy efficient white goods and over £18,000 in energy efficiency savings.
8. Distributed 39 'Cosy Home Packs' as well as 262 individual energy efficiency items for vulnerable households.
9. Lobbied both locally and with national agencies for fuel poverty to be a key priority.
10. Maintained a wider partnership network of organisations involved in fuel poverty issues.

#### **FINANCIAL REVIEW**

Over the year ended 31 March 2024, income totalled £428,068, well up from the previous year's total of £171,815, largely due to the new Orkney Money Matters project which ran for the full year, and also due to receipt of additional funding from Orkney Islands Council and increased funding from British Gas Energy Trust. Expenditure over the year totalled £346,343, well up on expenditure in the previous year of £236,932, even though the previous year had included an exceptional cost of £55,773 relating to repayment of European Social Fund Poverty and Social Inclusion grant monies received via Orkney Islands Council for the year to 9 July 2018. The increase was due to a 45% increase in the size of the staff team to support the much higher activity levels and to a three-fold increase in direct support to clients for fuel, white goods, heating and other equipment including Cosy Home Packs.

##### **Reserves policy**

The accumulated reserves of £158,258 are sufficient to maintain the charity for its continued operation. These reserves will be carried forward for use by the charity in achieving its stated aims and objectives during the next financial year.

Since 31 March 2024, the charity has raised a further £60,000 from the Cash First Fund for a flexible cash fund to be distributed to the Orkney Community for the year ended 31 March 2025, together with £25,112 from Trussell Trust to finance its work over the period to 31 March 2026.



## THAW Orkney (SCIO)

### Report of the Trustees for the year ended 31 March 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

New members of the Trustee Board are either elected annually at the Annual General Meeting from the membership or appointed at any time by the Board from members, those nominated by body with which the charity has close contact in the course of its activities or on the basis that they have relevant specialist skills or experience. Trustees retire automatically after three years but are eligible for re-election.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC045272

##### **Principal address**

Unit 6 Anchor Buildings  
Bridge Street  
Kirkwall  
Orkney  
KW15 1HR

##### **Trustees**

The trustees who served during the year and up to the date of signature of the financial statements were:

J Annal  
C A Butterfield  
M Hull  
A Lidderdale  
P Law  
G O'Brien (resigned 31 July 2024)  
J R Scott  
I Sawyer  
R Walker

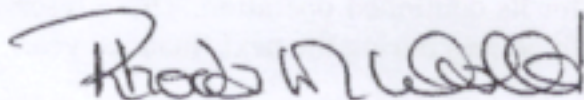
##### **Independent examiner**

Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

#### **COMMENCEMENT OF ACTIVITIES**

The charity commenced full trading activities on 1 December 2015.

Approved by order of the board of trustees on 2 October 2024 and signed on its behalf by:



Mrs R Walker - Trustee



**Independent Examiner's Report to the Trustees of**  
**THAW Orkney (SCIO)**

I report on the accounts for the year ended 31 March 2024 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Charles W. Flett.*

Charles W Flett  
Chartered Accountant  
Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

Date: 2/10/2024



# **THAW Orkney (SCIO)**

## **Statement of Financial Activities for the year ended 31 March 2024**

			2024	2023
		Unrestricted	Restricted	Total
		fund	funds	funds
Notes		£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Grants, donations and legacies		54,096	373,686	427,782
Administration fees		-	-	-
Rental and other income		286	-	286
<b>Total</b>		<b>54,382</b>	<b>373,686</b>	<b>428,068</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Installations/small repairs grants		-	24,074	24,074
Charis shop vouchers		-	10,968	10,968
Electricity/fuel vouchers		-	47,942	47,942
Cosy home packs		-	2,144	2,144
White goods		-	6,285	6,285
Digital inclusion and energy efficiency equipment		-	6,709	6,709
Emergency heating sources provided		-	2,786	2,786
Support costs		6,520	238,915	245,435
<b>Exceptional cost – European Social Fund grant reclaimed</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>6,520</b>	<b>339,823</b>	<b>346,343</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>47,862</b>	<b>33,863</b>	<b>81,725</b>
Transfers between funds	9	-	-	-
<b>Net movement in funds</b>		<b>47,862</b>	<b>33,863</b>	<b>81,725</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		17,551	58,982	76,533
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>65,413</b>	<b>92,845</b>	<b>158,258</b>

## **CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

THAW Orkney (SCIO)

Balance sheet at 31 March 2024

			2024	2023
		Unrestricted fund	Restricted funds	Total funds
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Computer equipment	5	-	-	1,739
Furniture & fittings	5	-	-	-
Office equipment	5	-	-	-
		<hr/>	<hr/>	<hr/>
		-	-	1,739
<b>CURRENT ASSETS</b>				
Stock		-	4,473	4,473
Debtors	6	-	59,003	59,003
Cash at bank and in hand		127,186	42,063	169,249
		<hr/>	<hr/>	<hr/>
		127,186	105,539	232,725
		<hr/>	<hr/>	<hr/>
				160,247
<b>CREDITORS</b>				
Amounts falling due within one year	7	(61,773)	(12,694)	(74,467)
		<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		65,413	92,845	158,258
		<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		65,413	92,845	158,258
		<hr/>	<hr/>	<hr/>
				76,533
<b>CREDITORS</b>				
Amounts falling due after more than one year		-	-	-
		<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		65,413	92,845	158,258
		<hr/>	<hr/>	<hr/>
				76,533
<b>FUNDS</b>				
	9			
Unrestricted fund				65,413
Restricted funds				17,551
				<hr/>
				92,845
				<hr/>
				58,982
				<hr/>
<b>TOTAL FUNDS</b>				158,258
				<hr/>
				76,533
				<hr/>

The financial statements were approved by the Board of Trustees on 2 October 2024 and were signed on its behalf by:



Mrs R Walker -Trustee



**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Additions to fixed assets are depreciated over the life of the relevant funding.

**Stocks**

Stocks comprise goods held for distribution to beneficiaries and are carried at the lower of cost or net realizable value.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

During the year no expenses were paid to trustees (2023: no expenses were paid to trustees).

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Total	6.3	5.3
Full time equivalents	5.5	3.8



THAW Orkney (SCIO)

No employees received emoluments in excess of £60,000.

Total staff costs comprise:

	2024	2023
	£	£
Wages and salaries	136,130	94,189
Social security costs	6,771	2,279
Employers' contribution to pension costs	10,809	5,888
Other employee benefits	5,520	2,613
	<u>159,230</u>	<u>104,969</u>
	=====	=====

4. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Grants, donations and legacies	12,629	154,088	166,717
Administration fee	2,392	-	2,392
Rental and other income	1,986	720	2,706
<b>Total</b>	<u>17,007</u>	<u>154,808</u>	<u>171,815</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Installations Grants	-	956	956
Charis shop vouchers	-	16,007	16,007
Electricity vouchers	-	9,131	9,131
Cosy Home Packs	-	3,826	3,826
Freezers and slow cookers	-	-	-
Digital inclusion and energy efficiency equipment	-	209	209
Support costs	8,588	142,442	151,030
Exceptional cost – European Social Fund grant reclaimed	55,773	-	55,773
<b>Total</b>	<u>64,361</u>	<u>172,571</u>	<u>236,932</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(47,354)</u>	<u>(17,763)</u>	<u>(65,117)</u>
<b>Transfers between funds</b>	<u>715</u>	<u>(715)</u>	<u>-</u>
<b>Net movement in funds</b>	<u>(46,639)</u>	<u>(18,478)</u>	<u>(65,117)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>64,190</u>	<u>77,460</u>	<u>141,650</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>17,551</u></u>	<u><u>58,982</u></u>	<u><u>76,533</u></u>

# **THAW Orkney (SCIO)**

## **5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Computer equipment	Office equipment	Totals
	£	£	£	£
<b>COST</b>	8,435	21,142	2,694	32,271
At 1 April 2023				
Additions	358	-	-	358
At 31 March 2024	8,793	21,142	2,694	32,629
<b>DEPRECIATION</b>				
At 1 April 2023	8,435	19,403	2,694	30,532
Charge for year	358	1,739	-	2,097
At 31 March 2024	8,793	21,142	2,694	32,629
<b>NET BOOK VALUE</b>				
At 31 March 2023	-	1,739	-	1,739
At 31 March 2024	-	-	-	-

## **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	-	630
Prepayments	4,003	5,662
Accrued income	55,000	-
	59,003	6,292

## **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 8)	20,000	20,000
Accruals and deferred income	54,467	65,453
	74,467	85,453

Accruals include £41,773 due to Orkney Islands Council for repayment of European Social Fund grant funding received in prior years (2023: £55,773).



THAW Orkney (SCIO)

8. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdraft	-	-
Other loans	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	-
	<u>-</u>	<u>-</u>

The Charity received an interest free loan from Orkney Islands Council to bridge the gap in funding. This is repayable on demand.

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Incoming funds £	Resources expended £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds:</b>					
General Fund	17,551	54,382	(6,520)	-	65,413
<b>Restricted funds:</b>					
Installations	2,025	5,000	(106)	-	6,919
Cosy Home Packs	9,313	7,500	(4,018)	-	12,795
Energy Action Scotland – Living Well	-	-	(5,484)	-	(5,484)
British Gas Energy Trust	(120)	109,538	(103,077)	-	6,341
National Lottery Community Fund: Cost of Living Energy Support	-	50,000	-	-	50,000
Foodbank electricity	(2,563)	2,563	-	-	-
Advice UK	5,527	-	-	(706)	4,821
Advice UK Fund 2	-	34,047	(34,446)	-	(399)
Child Poverty Electricity Fund	1,020	-	-	-	1,020
Community Support 2 (Robertson Trust/SSEN)	23,298	33,500	(39,966)	-	16,832
OIC Scottish government	635	-	(635)	-	-
LACER (Orkney Money Matters)	19,847	131,538	(152,091)	706	-
	<u>58,982</u>	<u>373,686</u>	<u>(339,823)</u>	<u>-</u>	<u>92,845</u>
<b>TOTAL FUNDS</b>	<u>76,533</u>	<u>428,068</u>	<u>(346,343)</u>	<u>-65,413</u>	<u>158,258</u>

THAW Orkney (SCIO)

Comparatives for movement in funds:

	At 1.4.22	Incoming funds	Resources expended	Transfers between funds	At 31.3.23
	£	£	£	£	£
<b>Unrestricted funds:</b>					
General Fund	64,190	17,007	(64,361)	715	17,551
<b>Restricted funds:</b>					
Installations	2,283	-	(258)	-	2,025
Cosy Home Packs	13,186	-	(3,873)	-	9,313
Wellbeing Orkney	623	-	-	(623)	-
Warmth & Wellbeing (electricity vouchers)	19	-	-	(19)	-
British Gas Energy Trust	10,281	68,617	(82,450)	3,432	(120)
Community Support Reflex	-	720	(720)	-	-
Foodbank electricity	2,415	3,500	(8,478)	-	(2,563)
Supporting Communities Digital Advice UK	73	-	-	(73)	-
	12,358	-	(3,399)	(3,432)	5,527
Child Poverty Electricity Fund	1,080	-	(60)	-	1,020
Community Support 2 (Robertson Trust/SSN)	27,871	33,500	(38,073)	-	23,298
OIC Covid supplementary grant	7,000	-	(7,000)	-	-
OIC Scottish government	271	-	364	-	635
Datalab	-	5,000	(5,000)	-	-
LACER (Orkney Money Matters)	-	43,471	(23,624)	-	19,847
	77,460	154,808	(172,571)	(715)	58,982
<b>TOTAL FUNDS</b>	<b>141,650</b>	<b>171,815</b>	<b>(236,932)</b>	<b>-</b>	<b>76,533</b>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.



**THAW Orkney (SCIO)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Grants, donations and legacies</b>		
Donations	8,995	7,604
Robertson Trust unrestricted	3,350	38,525
Robertson Trust restricted	33,500	-
British Gas Electricity Trust	109,538	68,617
LACER (Orkney Money Matters)	131,538	43,471
National Lottery Community Fund: Cost of Living Energy support	50,000	-
Datalab	-	5,000
Advice UK	34,047	-
Orkney Islands Council	40,000	-
OIC – small installations	5,000	-
OIC - Cosy Home Packs	7,500	-
VAO Third Sector Crisis Fund	1,751	-
Foodbank electricity	2,563	3,500
	<u>427,782</u>	<u>166,717</u>
<b>Rental income</b>		
<b>Sale of services and miscellaneous income</b>	286	2,706
<b>Administration Fees</b>		<u>2,392</u>
<b>Total incoming resources</b>	<u>428,068</u>	<u>171,815</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Installation/small repairs grants provided	24,074	956
White Goods	6,285	-
Cosy Home Packs provided	2,144	3,826
Electricity/fuel vouchers	47,942	9,131
Charis shop – vouchers	10,968	16,007
Digital inclusion and energy efficiency equipment provided	6,709	209
Emergency heating sources provided	2,786	-
<b>Support costs - Management</b>		
Wages	159,230	104,969
Orkney Citizens Advice Bureau	45,792	7,294
Insurance	3,977	4,374
Telephone	6,227	5,199
Postage and stationery	1,409	1,476
Marketing and Advertising	1,536	180
Travel & subsistence	2,810	484
Staff recruitment costs	1,536	1,055
IT costs	3,785	6,854
Accountancy costs	2,140	2,016
Promotional events	104	109
Staff training costs	1,700	2,097
Health & safety	6	367
Office rent & electricity & rates	8,686	12,175
Memberships	628	676
Sundry costs	48	114
THAW administration fees	-	1,060
Orkney Surveying Services (EPCs)	540	-
Office Repairs & Equipment	1,547	531
Misappropriation of funds	1,637	-
Depreciation	2,097	-
	<u>346,343</u>	<u>151,030</u>

**THAW Orkney (SCIO)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2024**

	2024 £	2023 £
Exceptional cost – European Social Fund grant reclaimed	-	55,773
<b>Total resources expended</b>	<b>346,343</b>	<b>236,932</b>
<b>Net income/(expenditure)</b>	<b>81,725</b>	<b>(65,117)</b>