

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2019**  
**for**  
**THAW Orkney (SCIO)**

Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

**THAW Orkney (SCIO)**

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**for the year ended 31 March 2019**

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## **THAW Orkney (SCIO)**

### **Report of the Trustees** **for the year ended 31 March 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The organisation's objectives and aims are to relieve poverty by promoting the efficient use of energy (including energy for heating purposes) among persons who are in necessitous circumstances including (without prejudice to the generality of the foregoing) those in such circumstances who are elderly, or whose housing conditions are unsatisfactory. To advance public education about all aspects of energy conservation and the efficient use of energy. To relieve poverty through the co-ordination, delivery, and support of projects and services which address fuel poverty and its associated conditions and symptoms.

##### **Achievements and performance**

1. Assisted over 400 households with advice, information and bespoke one-to-one support.
2. Received continued funding from the European Social Fund through Orkney Islands Council as well as partnership monies from 20 partner organisations for the second year of the Wellbeing project.
3. Developed and distributed 'Cosy Home Packs' for vulnerable households.
4. Raised funding of £8,000 and entered into partnership with the Orkney Foodbank for the distribution of electricity vouchers to households in fuel poverty
5. Managed a £145,000 project on behalf of Energy Action Scotland to provide heating systems and white goods for cancer sufferers in fuel poverty or with low income or in receipt of benefits (Aiming beyond cancer)
6. Raised funding of £417,000 from the British Gas Energy Trust over the period to March 2021 to provide advice and assistance to beneficiaries aimed at enabling them to manage debts and budgets going forward, maximising their income and ability to afford to pay their bills, enabling people to have warm homes through improving energy efficiency and improving their health and well-being.
7. Lobbied both locally and with national agencies for fuel poverty to be a key priority.
8. Maintained a wider partnership network of organisations involved in fuel poverty issues.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The accumulated reserves of £101,026 are sufficient to maintain the charity for its continued operation. These reserves will be carried forward for use by the charity in achieving its stated aims and objectives during the next financial year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

New members of the Trustee Board are either elected annually at the Annual General Meeting from the membership or appointed at any time by the Board from members, those nominated by body with which the charity has close contact in the course of its activities or on the basis that they have relevant specialist skills or experience. Trustees retire automatically after three years but are eligible for re-election.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SC045272

##### **Principal address**

2 West Tankerness Lane  
Kirkwall  
Orkney  
KW15 1AL

**THAW Orkney (SCIO)**

**Report of the Trustees**  
**for the year ended 31 March 2019**

**Trustees**

E T D Firth

J Annal

I Garman

M Hull

A Lidderdale

I Sawyer

J Ross Scott

D Sinclair

R Walker

C A Butterfield – appointed 18.9.2018

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Foubister & Bain

4 Broad Street

Kirkwall

Orkney

KW15 1NX

**COMMENCEMENT OF ACTIVITIES**

The charity commenced full trading activities on 1 December 2015.

Approved by order of the board of trustees on 18 June 2019 and signed on its behalf by:



Mrs J Annal - Trustee



**Independent Examiner's Report to the Trustees of**  
**THAW Orkney (SCIO)**

I report on the accounts for the year ended 31 March 2019 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Charles W. Flett*

Charles W Flett  
Chartered Accountant  
Foubister & Bain  
4 Broad Street  
Kirkwall  
Orkney  
KW15 1NX

18 June 2019

**THAW Orkney (SCIO)**

**Statement of Financial Activities**  
**for the year ended 31 March 2019**

			2019	2018
	Unrestricted fund	Restricted funds	Total funds	Total funds
Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Grants, donations and legacies	110	281,141	<b>281,251</b>	106,465
Administration fee	8,145	-	<b>8,145</b>	6,692
Rental income	-	417	<b>417</b>	-
<b>Total</b>	<b>8,255</b>	<b>281,558</b>	<b>289,813</b>	113,157
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Installations grants	-	300	<b>300</b>	126
Electricity vouchers	-	3,687	<b>3,687</b>	-
Cosy home packs	-	5,996	<b>5,996</b>	19,171
Other	1,220	189,319	<b>190,539</b>	126,033
<b>Total</b>	<b>1,220</b>	<b>199,302</b>	<b>200,522</b>	145,405
<b>NET INCOME/(EXPENDITURE)</b>	<b>7,035</b>	<b>82,256</b>	<b>89,291</b>	(32,248)
Transfers between funds	10	(9,026)	-	-
<b>Net movement in funds</b>	<b>(1,991)</b>	<b>91,282</b>	<b>89,291</b>	(32,248)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<b>10,955</b>	<b>780</b>	<b>11,735</b>	43,983
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>8,964</b>	<b>92,062</b>	<b>101,026</b>	11,735

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities

**THAW Orkney (SCIO)**

**Balance sheet at 31 March 2019**

				2019	2018
		Unrestricted fund	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Computer equipment	5	-	4,899	4,899	-
Furniture & fittings	5	-	2,694	2,694	-
Office equipment	5	-	6,116	6,116	-
		-	13,709	13,709	-
<b>CURRENT ASSETS</b>					
Stock		-	5,367	5,367	-
Debtors	6	5,600	14,518	20,118	773
Cash at bank and in hand		23,364	65,532	88,896	41,048
		28,964	85,417	114,381	41,821
<b>CREDITORS</b>					
Amounts falling due within one year	7	-	(7,064)	(7,064)	(10,086)
<b>NET CURRENT ASSETS</b>		28,964	78,353	107,317	31,735
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,964	92,062	121,026	31,735
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(20,000)	-	(20,000)	(20,000)
<b>NET ASSETS</b>		8,964	92,062	101,026	11,735
<b>FUNDS</b>	10				
Unrestricted fund				8,964	10,955
Restricted funds				92,062	780
<b>TOTAL FUNDS</b>				101,026	11,735

The financial statements were approved by the Board of Trustees on 18 June 2019 and were signed on its behalf by:



Mrs J Annal -Trustee



## **THAW Orkney (SCIO)**

### **Notes to the Financial Statements - continued** **for the year ended 31 March 2019**

### **Notes to the Financial Statements** **for the year ended 31 March 2018**

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Additions to fixed assets were all purchased at the end of the financial year on the office move and will be depreciated over the life of the funding from the British Gas Energy Trust.

### **Stocks**

Stocks comprise goods held for distribution to beneficiaries and are carried at the lower of cost or net realizable value.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

During the year no expenses were paid to trustees (2018: £110 paid to I Sawyer).

## **3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2019	2018
Total	4.4	3
Full time equivalents	3.9	2.8



**THAW Orkney (SCIO)**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2019**

No employees received emoluments in excess of £60,000.

Total staff costs comprise:

	2019	2018
	£	£
Wages and salaries	92,086	68,278
Social security costs	4,961	6,383
Employers' contribution to pension costs	7,546	3,360
Other employee benefits	3,529	2,756
	<u>108,122</u>	<u>77,777</u>
	=====	=====

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,093	103,064	113,157
<b>Total</b>	<u>10,093</u>	<u>103,064</u>	<u>113,157</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Installations Grants	-	126	126
Electricity vouchers	-	-	-
Cosy Home Packs	110	19,061	19,171
Other	14,323	111,785	126,108
<b>Total</b>	<u>14,433</u>	<u>130,972</u>	<u>145,405</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(4,340)</u>	<u>(27,908)</u>	<u>(32,248)</u>
<b>Transfers between funds</b>	<u>(18,069)</u>	<u>18,069</u>	<u>-</u>
<b>Net movement in funds</b>	<u>(22,409)</u>	<u>(9,839)</u>	<u>(32,248)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	33,364	10,619	43,983
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>10,955</u></u>	<u><u>780</u></u>	<u><u>11,735</u></u>

**THAW Orkney (SCIO)**

**Notes to the Financial Statements - continued**

for the year ended 31 March 2019

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2018	1,971	2,035	-	4,006
Additions	6,116	4,899	2,694	13,709
	<u>8,087</u>	<u>6,934</u>	<u>2,694</u>	<u>17,715</u>
<b>DEPRECIATION</b>				
At 1 April 2018 and 31 March 2019	<u>1,971</u>	<u>2,035</u>	<u>-</u>	<u>4,006</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>6,116</u>	<u>4,899</u>	<u>2,694</u>	<u>13,709</u>
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	8,466	677
Prepayments	4,449	96
Accrued income	7,203	-
	<u>20,118</u>	<u>773</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts (see note 9)	-	7,360
Accruals and deferred income	7,064	2,726
	<u>7,064</u>	<u>10,086</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>20,000</u>	<u>20,000</u>

The Charity received an interest free loan from Orkney Islands Council to bridge the gap in funding. This is repayable by September 2020.

**THAW Orkney (SCIO)**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2019

**9. LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	-	7,360
	=====	=====
Amounts falling between one and two years:		
Other loans - 1-2 years	20,000	20,000
	=====	=====

**10. MOVEMENT IN FUNDS**

	At 1.4.18	Incoming funds	Resources expended	Transfers between funds	At 31.3.19
	£	£	£	£	£
<b>Unrestricted funds:</b>					
General Fund	10,955	8,255	(1,220)	(9,026)	8,964
<b>Restricted funds:</b>					
Installations	3,928	-	(300)	-	3,628
Cosy Home Packs	5,939	4,950	(6,024)	-	4,865
Wellbeing Orkney	(9,087)	157,939	(113,346)	9,026	44,532
Warmth & Wellbeing (electricity vouchers)	-	8,000	(3,689)	-	4,311
Energy Action Scotland - Aiming beyond Cancer	-	21,763	(19,822)	-	1,941
British Gas Energy Trust	-	88,906	(56,121)	-	32,785
	-----	-----	-----	-----	-----
	780	281,558	(199,302)	-	92,062
	-----	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	11,735	289,813	(200,522)	-	101,026
	=====	=====	=====	=====	=====



**THAW Orkney (SCIO)**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2019

Comparatives for movement in funds:

	At 1.4.17	Incoming resources	Resources expended	Transfers between funds	At 31.3.18
	£	£	£	£	£
<b>Unrestricted funds:</b>					
General Fund	33,364	10,093	(14,433)	(18,069)	10,955
<b>Restricted funds:</b>					
Installations	1,045	4,374	(1,491)	-	3,928
SROI	9,449	-	(6,415)	(3,034)	-
Cosy Home Packs	-	25,000	(19,061)	-	5,939
Prize Draw	125	-	(175)	50	-
Wellbeing Orkney	-	73,690	(103,830)	21,053	(9,087)
	-----	-----	-----	-----	-----
	10,619	103,064	(130,972)	-	780
	-----	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<b>43,983</b>	<b>113,157</b>	<b>(145,405)</b>	<b>-</b>	<b>11,735</b>
	=====	=====	=====	=====	=====

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

**THAW Orkney (SCIO)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2019**

	2019 £	2018 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
	-	
	-	
Donations	2,837	3,483
EAS Installations	-	4,292
Aiming beyond Cancer	21,763	-
British Gas Electricity Trust	87,989	-
Cosy Homes	4,000	25,000
Warmth & Wellbeing	8,000	-
Wellbeing	156,662	73,690
Rental income	417	-
Administration Fee	8,145	6,692
	<hr/>	<hr/>
	289,813	113,157
<b>Total incoming resources</b>	289,813	113,157
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Installation grants provided	300	126
 <b>Support costs</b>		
<b>Management</b>		
Wages	108,122	77,777
Insurance	1,379	2,617
 Telephone	2,434	1,527
Postage and stationery	3,992	3,347
Advertising	3,842	953
Travel & subsistence	7,007	4,341
Staff recruitment costs	1,332	694
IT costs	1,328	1,718
Accountancy costs	2,521	2,196
Promotional events	576	1,108
Staff training costs	673	1,667
OCAB fees	27,847	13,058
Electricity vouchers	3,687	-
Office rent & electricity	9,672	7,151
Sundry costs	160	246
THAW management charge	8,145	-
Orkney Surveying Services (EPCs)	3,396	-
Office Repairs & Equipment	132	1,446
Office move	7,111	-
Consultancy Fees	869	6,012
Cosy Homes Packs	5,996	19,171
Client Review Prize Draw	-	175
	<hr/>	<hr/>
	200,221	145,204

**THAW Orkney (SCIO)**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2019**

	2019 £	2018 £
<b>Finance</b>		
Bank charges	-	75
<b>Total resources expended</b>	<b>200,521</b>	145,405
<b>Net income/(expenditure)</b>	<b>89,292</b>	(32,248)