

REGISTERED CHARITY NUMBER: SC045272

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
THAW Orkney (SCIO)

THAW Orkney (SCIO)

Contents of the Financial Statements
for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

THAW Orkney (SCIO)

Report of the Trustees **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's objectives and aims are to relieve poverty by promoting the efficient use of energy (including energy for heating purposes) among persons who are in necessitous circumstances including (without prejudice to the generality of the foregoing) those in such circumstances who are elderly, or whose housing conditions are unsatisfactory. To advance public education about all aspects of energy conservation and the efficient use of energy. To relieve poverty through the co-ordination, delivery, and support of projects and services which address fuel poverty and its associated conditions and symptoms.

Achievements and performance

1. Assisted over 450 households, including those with mental health needs, with advice, information and bespoke one-to-one support, this work being largely funded by British Gas Energy Trust, with Robertson Trust and SSEN funding the further support needed by those with mental health needs.
2. Distributed 52 'Cosy Home Packs' for vulnerable households.
3. Raised £165,000 from British Gas Energy Trust to fund fuel poverty advice and a further £14,000 for distribution as electricity vouchers.
4. Raised £172,000 from Orkney Islands Council's Local Covid Economic Recovery fund as part of the Orkney Money Matters project to fund advice workers, the distribution of electricity vouchers and provide a flexible improvement and repair fund to households in fuel poverty.
5. Partnered with the Orkney Foodbank for the distribution of further electricity vouchers totalling over £8,400 to households in fuel poverty.
6. Secured over £37,000 from the Scottish Government's Home Heating Support Fund, nearly £2,000 from Warm Homes Discount and nearly £14,000 from Fuel Bank Foundation heat fund to pay for electricity, oil or solid fuel for clients.
7. Lobbied both locally and with national agencies for fuel poverty to be a key priority.
8. Maintained a wider partnership network of organisations involved in fuel poverty issues.

FINANCIAL REVIEW

Over the year ended 31 March 2023, income totalled £171,815, down from the previous year's total of £285,094, following a 3 month gap between funding from British Gas Energy Trust ending on 30 June 2022 and their new programme starting on 1 October 2022 at a lower funding level. Expenditure over the year totalled £236,932, in line with expenditure in the previous year of £230,169, however this included an exceptional cost of £55,773 relating to repayment of European Social Fund Poverty and Social Inclusion grant monies received via Orkney Islands Council for the year to 9 July 2018. This grant was reclaimed in full by Orkney Islands Council following an audit by Scottish Government in 2020 which highlighted deficiencies in educational attainment statistics collected from clients (no issues were highlighted in the actual services provided to clients).

Reserves policy

The accumulated reserves of £76,533 are sufficient to maintain the charity for its continued operation. These reserves will be carried forward for use by the charity in achieving its stated aims and objectives during the next financial year.

Since 31 March 2023, the charity has raised £80,000 from Orkney Islands Council to finance its work over the period to 31 March 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

New members of the Trustee Board are either elected annually at the Annual General Meeting from the membership or appointed at any time by the Board from members, those nominated by body with which the charity has close contact in the course of its activities or on the basis that they have relevant specialist skills or experience. Trustees retire automatically after three years but are eligible for re-election.

THAW Orkney (SCIO)

Report of the Trustees
for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC045272

Principal address

Unit 6 Anchor Buildings
Bridge Street
Kirkwall
Orkney
KW15 1HR

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

J Annal
C A Butterfield
M Hull
A Lidderdale
P Law
G O'Brien
J R Scott
I Sawyer
R Walker

Independent examiner

Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

COMMENCEMENT OF ACTIVITIES

The charity commenced full trading activities on 1 December 2015.

Approved by order of the board of trustees on 3 October 2023 and signed on its behalf by:



Mrs R Walker - Trustee

**Independent Examiner's Report to the Trustees of
THAW Orkney (SCIO)**

I report on the accounts for the year ended 31 March 2023 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles W. Flett

Charles W Flett
Chartered Accountant
Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Date: 3 October 2023

THAW Orkney (SCIO)

Statement of Financial Activities
for the year ended 31 March 2023

			2023	2022
	Unrestricted fund	Restricted funds	Total funds	Total funds
Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Grants, donations and legacies	12,629	154,088	166,717	263,984
Administration fees	2,392	-	2,392	16,646
Rental and other income	1,986	720	2,706	4,464
Total	17,007	154,808	171,815	285,094
EXPENDITURE ON				
Charitable activities				
Installations/small repairs grants	-	956	956	-
Charis shop vouchers	-	16,007	16,007	19,500
Electricity/fuel vouchers	-	9,131	9,131	27,684
Cosy home packs	-	3,826	3,826	2,667
Freezers and slow cookers	-	-	-	1,590
Digital inclusion and energy efficiency equipment	-	209	209	1,214
Support costs	8,588	142,442	151,030	177,514
Exceptional cost – European Social Fund grant reclaimed	55,773	-	55,773	-
Total	64,361	172,571	236,932	230,169
NET INCOME/(EXPENDITURE)	(47,354)	(17,763)	(65,117)	54,925
Transfers between funds	9	715	(715)	-
Net movement in funds	(46,639)	(18,478)	(65,117)	54,925
RECONCILIATION OF FUNDS				
Total funds brought forward	64,190	77,460	141,650	86,725
TOTAL FUNDS CARRIED FORWARD	17,551	58,982	76,533	141,650

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THAW Orkney (SCIO)

Balance sheet at 31 March 2023

			2023	2022
		Unrestricted fund	Restricted funds	Total funds
Notes	£	£	£	£
FIXED ASSETS				
Computer equipment	5	-	1,739	1,739
Furniture & fittings	5	-	-	-
Office equipment	5	-	-	-
		-	1,739	1,739
CURRENT ASSETS				
Stock		-	4,611	4,611
Debtors	6	-	6,292	5,058
Cash at bank and in hand		93,324	56,020	149,344
		93,324	66,923	160,247
CREDITORS				
Amounts falling due within one year	7	(75,773)	(9,680)	(85,453)
NET CURRENT ASSETS				
		17,551	57,243	74,794
TOTAL ASSETS LESS CURRENT LIABILITIES				
		17,551	58,982	76,533
CREDITORS				
Amounts falling due after more than one year		-	-	-
NET ASSETS				
		17,551	58,982	76,533
FUNDS				
	9			
Unrestricted fund			17,551	64,190
Restricted funds			58,982	77,460
TOTAL FUNDS				
			76,533	141,650

The financial statements were approved by the Board of Trustees on ^{3 October}~~*September~~ 2023 and were signed on its behalf by:



Mrs R Walker -Trustee

THAW Orkney (SCIO)

Notes to the Financial Statements **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Additions to fixed assets are depreciated over the life of the relevant funding.

Stocks

Stocks comprise goods held for distribution to beneficiaries and are carried at the lower of cost or net realizable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

During the year no expenses were paid to trustees (2022: no expenses were paid to trustees).

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Total	5.3	6.1
Full time equivalents	3.8	4.9

THAW Orkney (SCIO)

No employees received emoluments in excess of £60,000.

Total staff costs comprise:

	2023	2022
	£	£
Wages and salaries	94,189	111,813
Social security costs	2,279	5,925
Employers' contribution to pension costs	5,888	9,097
Other employee benefits	2,613	4,718
	<u>104,969</u>	<u>131,553</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants, donations and legacies	11,559	252,425	263,984
Administration fee	16,646	-	16,646
Rental and other income	-	4,464	4,464
Total	<u>28,205</u>	<u>256,889</u>	<u>285,094</u>
EXPENDITURE ON			
Charitable activities			
Installations Grants	-	-	-
Charis shop vouchers	-	19,500	19,500
Electricity vouchers	-	27,684	27,684
Cosy Home Packs	-	2,667	2,667
Freezers and slow cookers	-	1,590	1,590
Digital inclusion and energy efficiency equipment	-	1,214	1,214
Support costs	15	177,499	177,514
Total	<u>15</u>	<u>230,154</u>	<u>230,169</u>
NET INCOME/(EXPENDITURE)	<u>28,190</u>	<u>26,735</u>	<u>54,925</u>
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>28,190</u>	<u>26,735</u>	<u>54,925</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>36,000</u>	<u>50,725</u>	<u>86,725</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>64,190</u></u>	<u><u>77,460</u></u>	<u><u>141,650</u></u>

THAW Orkney (SCIO)

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Office equipment £	Totals £
COST				
At 1 April 2022	8,435	19,403	2,694	30,532
Additions	-	1,739	-	1,739
At 31 March 2023	<u>8,435</u>	<u>21,142</u>	<u>2,694</u>	<u>32,271</u>
DEPRECIATION				
At 1 April 2022	8,435	19,403	2,694	30,532
Charge for year	-	-	-	-
At 31 March 2023	<u>8,435</u>	<u>19,403</u>	<u>2,694</u>	<u>30,532</u>
NET BOOK VALUE				
At 31 March 2022	-	-	-	-
At 31 March 2023	<u>-</u>	<u>1,739</u>	<u>-</u>	<u>1,739</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	630	-
Prepayments	5,662	5,058
Accrued income	-	-
	<u>6,292</u>	<u>5,058</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans (see note 8)	20,000	20,000
Accruals and deferred income	65,453	4,263
	<u>85,453</u>	<u>24,263</u>

Accruals include £55,773 due to Orkney Islands Council for repayment of European Social Fund grant funding received in prior years.

THAW Orkney (SCIO)

8. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdraft	-	-
Other loans	20,000	20,000
	<u>20,000</u>	<u>20,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	-
	<u>-</u>	<u>-</u>

The Charity received an interest free loan from Orkney Islands Council to bridge the gap in funding. This is repayable on demand.

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Incoming funds £	Resources expended £	Transfers between funds £	At 31.3.23 £
Unrestricted funds:					
General Fund	64,190	17,007	(64,361)	715	17,551
Restricted funds:					
Installations	2,283	-	(258)	-	2,025
Cosy Home Packs	13,186	-	(3,873)	-	9,313
Wellbeing Orkney	623	-	-	(623)	-
Warmth & Wellbeing (electricity vouchers)	19	-	-	(19)	-
British Gas Energy Trust	10,281	68,617	(82,450)	3,432	(120)
Community Support	-	-	-	-	-
Reflex	-	720	(720)	-	-
Foodbank electricity	2,415	3,500	(8,478)	-	(2,563)
Supporting Communities Digital	73	-	-	(73)	-
Advice UK	12,358	-	(3,399)	(3,432)	5,527
Child Poverty Electricity Fund	1,080	-	(60)	-	1,020
Community Support 2 (Robertson Trust/SSEN)	27,871	33,500	(38,073)	-	23,298
OIC Covid supplementary grant	7,000	-	(7,000)	-	-
OIC Scottish government	271	-	364	-	635
Datalab	-	5,000	(5,000)	-	-
LACER (Orkney Money Matters)	-	43,471	(23,624)	-	19,847
	<u>77,460</u>	<u>154,808</u>	<u>(172,571)</u>	<u>(715)</u>	<u>58,982</u>
TOTAL FUNDS	<u>141,650</u>	<u>171,815</u>	<u>(236,932)</u>	<u>-</u>	<u>76,533</u>

THAW Orkney (SCIO)

Comparatives for movement in funds:

	At 1.4.21	Incoming resources	Resources expended	Transfers between funds	At 31.3.22
	£	£	£	£	£
Unrestricted funds:					
General Fund	36,000	28,205	(15)	-	64,190
Restricted funds:					
Installations	2,283	-	-	-	2,283
Cosy Home Packs	10,322	922	(2,667)	4,609	13,186
Wellbeing Orkney	623	-	-	-	623
Warmth & Wellbeing (electricity vouchers)	2,101	358	(2,440)	-	19
Energy Action Scotland - Aiming beyond Cancer	4,242	190	(4,432)	-	-
British Gas Energy Trust	4,366	135,749	(129,834)	-	10,281
Community Support	6,275	1,106	(7,473)	92	-
Reflex	1,781	4,464	(6,245)	-	-
Foodbank electricity	2,715	6,000	(6,300)	-	2,415
Supporting Communities Digital	217	-	(144)	-	73
Advice UK	12,800	-	(350)	(92)	12,358
Child Poverty Electricity Fund	3,000	-	(1,920)	-	1,080
Community Support 2	-	59,700	(31,829)	-	27,871
OIC Covid supplementary grant	-	7,000	-	-	7,000
OIC Scottish government	-	41,400	(36,520)	(4,609)	271
	50,725	256,889	(230,154)	-	77,460
TOTAL FUNDS	86,725	285,094	(230,169)	-	141,650

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THAW Orkney (SCIO)

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Grants, donations and legacies		
Donations	7,604	10,487
OHAL	-	2,400
Robertson Trust	38,525	33,500
SSEN Resilience Fund	-	26,200
Aiming beyond Cancer	-	190
British Gas Electricity Trust	68,617	101,749
LACER (Orkney Money Matters)	43,471	-
Datalab	5,000	-
OREF – Islands Prize	-	10,000
OIC emergency Covid fund	-	30,000
OIC Scottish Government	-	41,400
Cosy Home Packs	-	700
Warmworks	-	1,000
Warmth & Wellbeing	-	358
Foodbank electricity	3,500	6,000
	<u>166,717</u>	<u>263,984</u>
Rental income		-
Sale of services and miscellaneous income	2,706	4,464
Administration Fees	<u>2,392</u>	<u>16,646</u>
Total incoming resources	<u>171,815</u>	<u>285,094</u>
EXPENDITURE		
Charitable activities		
Installation/small repairs grants provided	956	-
Freezers and slow cookers provided	-	1,590
Cosy Home Packs provided	3,826	2,667
Electricity/fuel vouchers	9,131	27,684
Charis shop – vouchers	16,007	19,500
Digital inclusion and energy efficiency equipment provided	209	1,214
Support costs - Management		
Wages	104,969	131,553
Orkney Citizens Advice Bureau	7,294	-
Insurance	4,374	4,273
Telephone	5,199	4,528
Postage and stationery	1,476	395
Advertising	180	(1,465)
Travel & subsistence	484	203
Staff recruitment costs	1,055	302
IT costs	6,854	2,715
Accountancy costs	2,016	1,484
Promotional events	109	-
Staff training costs	2,097	350
Health & safety	367	121
Office rent & electricity & rates	12,175	19,019
Memberships	676	662
Sundry costs	114	355
THAW administration fees	1,060	12,150
Orkney Surveying Services (EPCs)	-	633
Office Repairs & Equipment	531	236
Depreciation	-	-
	<u>151,030</u>	<u>177,514</u>

THAW Orkney (SCIO)

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
Exceptional cost – European Social Fund grant reclaimed	55,773	-
Total resources expended	236,932	230,169
Net income/(expenditure)	(65,117)	54,925