

Re por t of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
THAW Orkney (SCIO)

Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW151NX

TBAW Orkne (SCIO)

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for the year ended 31 March 2020

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THAWOrkne (SCIO)

Report of the Trustees **for the year ended 31 March 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's objectives and aims are to relieve poverty by promoting the efficient use of energy (including energy for heating purposes) among persons who are in necessitous circumstances including (without prejudice to the generality of the foregoing) those in such circumstances who are elderly, or whose housing conditions are unsatisfactory. To advance public education about all aspects of energy conservation and the efficient use of energy. To relieve poverty through the co-ordination, delivery, and support of projects and services which address fuel poverty and its associated conditions and symptoms.

Achievements and performance

1. Assisted over 400 households with advice, information and bespoke one-to-one support.
2. Developed and distributed 146 'Cosy Home Packs' for vulnerable households.
3. Raised £40,000 from NHS Orkney and £18,500 from the Robertson Trust to enable the provision of support to clients in Orkney with mental health or learning disabilities under the Wellbeing project over the two years to 31 March 2021.
4. Raised funding of £8,000 and entered into partnership with the Orkney Foodbank for the distribution of electricity vouchers to households in fuel poverty.
5. Managed a £180,000 project on behalf of Energy Action Scotland to provide heating systems and white goods for cancer sufferers in fuel poverty or with low income or in receipt of benefits (Aiming beyond cancer).
6. Lobbied both locally and with national agencies for fuel poverty to be a key priority.
7. Maintained a wider partnership network of organisations involved in fuel poverty issues.

FINANCIAL REVIEW

Reserves policy

The accumulated reserves of £83,756 are sufficient to maintain the charity for its continued operation. These reserves will be carried forward for use by the charity in achieving its stated aims and objectives during the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

New members of the Trustee Board are either elected annually at the Annual General Meeting from the membership or appointed at any time by the Board from members, those nominated by body with which the charity has close contact in the course of its activities or on the basis that they have relevant specialist skills or experience. Trustees retire automatically after three years but are eligible for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC045272

Principal address

2 West Tankemess Lane
Kirkwall
Orkney
KW15 1AL

THAW Orknev (SCIO)

Report of the Trustees
for the year ended 31 March 2020

Trustees

J Annal
C A Butterfield
ETD Firth (resigned 23 July 2020)
I Garman (resigned 25 May 2020)
M Hull
A Lidderdale
J Ross Scott
I Sawyer (resigned 21 July 2020)
D Sinclair
R Walker

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

COMMENCEMENT OF ACTIVITIES

The charity commenced full trading activities on 1 December 2015.

Approved by order of the board of trustees on 15 September 2020 and signed on its behalf by:

Mrs J Annal - Trustee

Independent Examiner's Report to the Trustees of
THAW Orkne (SCIO)

I report on the accounts for the year ended 31 March 2020 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Charles W. Flett.

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Charles W Flett
Chartered Accountant
Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW151NX

Date: 15 rt.. fPr;IYIP,d., '202.0 '

THAW Orkney (SCIO)

Statement of Financial Activities				
for the year ended 31 March 2020				
			2020	2019
		Unrestricted fund	Restricted funds	Total funds
		£	£	£
	Notes			Total funds
				£
INCOME AND ENDOWMENTS FROM				
Grants, donations and legacies		1,100	225,186	226,286
Administration fee		4,900		4,900
Rental and other income			6,781	6,781
Total		6,000	231,967	237,967
EXPENDITURE ON				
Charitable activities				
Installations grants			1,045	1,045
Electricity vouchers			6,427	6,427
Cosy home packs			5,939	5,939
Other		3,582	238,244	241,826
Total		3,582	251,655	255,237
NET INCOME/(EXPENDITURE)		2,418	(19,688)	(17,270)
Transfers between funds	10	270	(270)	89,291
Net movement in funds		2,688	(19,958)	(17,270)
RECONCILIATION OF FUNDS				
Total funds brought forward		8,964	92,062	101,026
TOTAL FUNDS CARRIED FORWARD		11,652	72,104	83,756

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

Balance sheet at 31 March 2020

			2020	2019
		Unrestricted fund	Restricted funds	Total funds
Notes	£	£	£	£
FIXED ASSETS				
Computer equipment	5		2,997	4,899
Furniture & fittings	5		1,347	2,694
Office equipment	5		3,232	6,116
			7,576	13,709
CURRENT ASSETS				
Stock			8,784	5,367
Debtors	6	50	5,973	20,118
Cash at bank and in hand		31,602	52,869	88,896
		31,652	67,626	114,381
CREDITORS				
Amounts falling due within one year	7	(20,000)	(3,098)	(7,064)
NET CURRENT ASSETS				
		11,652	64,528	107,317
TOTAL ASSETS LESS CURRENT LIABILITIES				
		11,652	72,104	121,026
CREDITORS				
Amounts falling due after more than one year	9			(20,000)
NET ASSETS				
		11,652	72,104	101,026
FUNDS				
	10			
Unrestricted fund			11,652	8,964
Restricted funds			72,104	92,062
TOTAL FUNDS				
			83,756	101,026

The financial statements were approved by the Board of Trustees on 15 September 2020 and were signed on its behalf by:

Mrs J Annal-Trustee

Notes to the Financial Statements
for the ear ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Additions to fixed assets are depreciated over the life of the funding from the British Gas Energy Trust.

Stocks

Stocks comprise goods held for distribution to beneficiaries and are carried at the lower of cost or net realizable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

During the year expenses of £29 were paid to I Sawyer (2019: no expenses paid to trustees).

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Total	6.3	4.4
Full time equivalents	5.4	3.9

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No employees received emoluments in excess of £60,000.

Total staff costs comprise:

	2019	2019
	£	£
Wages and salaries	125,948	92,086
Social security costs	7,553	4,961
Employers' contribution to pension costs	9,302	7,546
Other employee benefits	5,530	3,529
	148,333	108,122
	== =	

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Grants, donations and legacies	110	281,141	281,251
Administration fee	8,145		8,145
Rental income		417	417
Total	8,255	281,558	289,813
EXPENDITURE ON			
Charitable activities			
Installations Grants		300	300
Electricity vouchers		3,687	3,687
Cosy Home Packs		5,996	5,996
Other	1,220	189,319	190,539
Total	1,220	199,302	200,522
NET INCOME/(EXPENDITURE)	7,035	82,256	89,291
Transfers between funds	(9,026)	9,026	
Net movement in funds	(1,991)	91,282	89,291
RECONCILIATION OF FUNDS			
Total funds brought forward	10,955	780	11,735
TOTALFUNDS CARRIED FORWARD	8,964	92,062	101,026

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5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Office equipment £	Totals £
COST				
At 1 April 2019	1,971	2,035		4,006
Additions	6,116	4,899	2,694	13,709
	8,087	6,934	2,694	17,715
DEPRECIATION				
At 1 April 2019	1,971	2,035		4,006
Charge for year	3,232	2,997	1,347	7,576
At 31 March 2020	5,203	5,032	1,347	11,582
NET BOOK VALUE				
At 31 March 2020	3,232	2,997	1,347	7,576
At 31 March 2019	6,116	4,899	2,694	13,709

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	50	8,466
Prepayments	5,973	4,449
Accrued income		7,203
	6,023	20,118

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans (see note 9)	20,000	
Accruals and deferred income	3,098	7,064
	23,098	7,064

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors		20,000

THAW Orkney (SCI O)

9. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdraft		
Other loans	20,000	
	<hr/> 20,000	
Amounts falling between one and two years:		
Other loans -1-2 years		20,000
		<hr/> =====

The Charity received an interest free loan from Orkney Islands Council to bridge the gap in funding. This is repayable by September 2020.

10. MOVEMENT IN FUNDS

	At 1.4.19	Incoming funds	Resources expended	Transfers between funds	At 31.3.20
	£	£	£	£	£
Unrestricted funds:					
General Fund	8,964	6,000	(3,582)	270	11,652
Restricted funds:					
Installations	3,628		(1,045)		2,583
Cosy Home Packs	4,865	15,000	(5,939)		13,926
Wellbeing Orkney	44,532	(17,833)	(25,806)	(270)	623
Warmth & Wellbeing (electricity vouchers)	4,311	8,000	(6,427)		5,884
Energy Action Scotland - Aiming beyond Cancer	1,941	22,255	(18,493)		5,703
British Gas Energy Trust	32,785	164,014	(169,653)		27,146
Community Support		38,750	(24,292)		14,458
Reflex		1,781			1,781
	<hr/> 92,062	231,967	(251,655)	(270)	72,104
TOTAL FUNDS	<hr/> 101,026	237,967	(255,237)		83,756
			=====		=====

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Comparatives for movement in funds:

	At 1.4.18	Incoming resources	Resources expended	Transfers between funds	At 31.3.19
	£	£	£	£	£
Unrestricted funds:					
General Fund	10,955	8,255	(1,220)	(9,026)	8,964
Restricted funds:					
Installations	3,928		(300)		3,628
SROI		4,950	(6,024)		4,865
Cosy Home Packs	5,939	157,939	(113,346)	9,026	44,532
Prize Draw		8,000	(3,689)		4,311
Wellbeing Orkney	(9,087)	21,763	(19,822)		1,941
	780	281,558	(199,302)		92,062
TOTAL FUNDS	11,735	289,813	(200,522)		101,026
	=====				

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

THAW Orkney (SCIO)

Detailed Statement of Financial Activities
for the year ended 31 March 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Grants, donations and legacies		
Donations	1,100	2,837
Aiming beyond Cancer	22,130	21,763
British Gas Electricity Trust	159,389	87,989
Cosy Home Packs	15,000	4,000
Warmth & Wellbeing	8,000	8,000
Wellbeing	(17,833)	156,662
Community Support	38,500	
Reflex		
	<hr/> 226,286	<hr/> 281,251
Rental income	5,000	417
Sale of services	1,781	
Administration Fee	4,900	8,145
	<hr/>	<hr/>
Total incoming resources	<hr/> 237,967	<hr/> 289,813
EXPENDITURE		
Charitable activities		
Installation grants provided	1,045	300
Support costs		
Management		
Wages	148,333	108,122
Insurance	3,578	1,379
Telephone	4,520	2,434
Postage and stationery	4,415	3,992
Advertising	2,417	3,842
Travel & subsistence	6,522	7,007
Staff recruitment costs	991	1,332
IT costs	2,895	1,328
Accountancy costs	1,015	2,521
Promotional events	505	576
Staff training costs	3,146	673
OCAB fees	18,789	27,847
Health & safety	479	
Electricity vouchers	6,427	3,687
Office rent & electricity & rates	23,616	9,672
Memberships	801	264
Sundry costs	246	(104)
THAW management charge	4,900	8,145
Orkney Surveying Services (EPCs)	4,134	3,396
Office Repairs & Equipment	2,918	132
Office move		7,111
Depreciation	7,576	
Consultancy Fees	30	869
Cosy Homes Packs	5,939	5,996
	<hr/> 254,192	<hr/> 200,221
Total resources expended	<hr/> 255,237	<hr/> 200,521
Net income/(expenditure)	<hr/> (17,270)	<hr/> 89,292

